



**RMHC Finance Committee Meeting Minutes**  
Tuesday, December 2<sup>nd</sup> | 12-1PM (Virtual)

**Attendees**

- Chris George
- Brad Moore
- Tim Vita
- Lori Ivy
- Mike Brown
- Tiffany

**Agenda:**

- Budget Discussion
  - Areas discussed: Security, Global Brand Revitalization, overall revenue, McDonalds operating expenses
  - Reviewed board messaging
  - Discussed reliance on McDonalds revenue
  - Mike and Tim to finalize presentation for board
- Operating cash review
  - Discussed October's case coverage which remains in line with prior month
  - Will further discuss reinvestment strategy for cash from maturities at the next meeting
- October financials
  - Payroll expenses are slightly higher due to October being a 3 pay period month
  - 35<sup>th</sup> anniversary was a success, and it looks likely to have achieved the financial objectives
  - Cash flow was positive for the month of October