

Financial Statements

As of and for the years ended December 31, 2025 and 2024

Solving Kids' Cancer, Inc.

New York, New York

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Solving Kids' Cancer, Inc.

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Independent Auditors' Report

To the Board of Directors
Solving Kids' Cancer, Inc.
New York, New York

Opinion

We have audited the accompanying financial statements of Solving Kids' Cancer, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Solving Kids' Cancer, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section in our report. We are required to be independent of Solving Kids' Cancer, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Solving Kids' Cancer, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Solving Kids' Cancer, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Solving Kids' Cancer, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control related matters that we identified during the audits.

Altruic Advisors, CPAs

Certified Public Accountants

Plymouth, Michigan
June 16, 2026

Solving Kids' Cancer, Inc.

Statements of Financial Position

December 31	2025	2024
ASSETS		
Current Assets		
Cash	**$ 496,909**	$ 613,695
Investments	**1,069,673**	1,002,545
Pledges receivable	**5,665**	7,642
Prepaid expenses	**5,692**	5,818
Total current assets	**1,577,939**	1,629,700
Property and Equipment		
Digital assets	**5,938**	224,392
Office equipment	**-**	5,160
Accumulated depreciation	**(1,979)**	(229,552)
Work in progress	**-**	5,938
Net property and equipment	**3,959**	5,938
Other Assets		
Security deposits	**1,468**	1,468
Right-of-use asset, net	**103,450**	118,401
Total other assets	**104,918**	119,869
Total assets	**$ 1,686,816**	$ 1,755,507
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	**$ 5,677**	$ 23,272
Operating lease obligations, current portion	**15,312**	14,951
Total current liabilities	**20,989**	38,223
Long-Term Liabilities		
Operating lease obligations, net of current portion	**88,138**	103,450
Total liabilities	**109,127**	141,673
Net Assets		
Without donor restrictions		
Board-designated - Daniela Fund	**90,310**	90,310
Undesignated	**437,483**	159,723
Total without donor restrictions	**527,793**	250,033
With donor restrictions	**1,049,896**	1,363,801
Total net assets	**1,577,689**	1,613,834
Total liabilities and net assets	**$ 1,686,816**	$ 1,755,507

The accompanying Notes are an integral part of these financial statements

Solving Kids' Cancer, Inc.

Statement of Activities

Year ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support and Revenue			
Operating Support			
Grants and contributions	$ 374,168	$ 119,497	$ 493,665
Special event support	55,104	-	55,104
Net assets released from restrictions			
Satisfaction of purpose restrictions	425,760	(425,760)	-
Expiration of time restrictions	7,642	(7,642)	-
Total operating support	862,674	(313,905)	548,769
Operating Revenue			
Special event revenue, net of expenses (excludes support of $55,104 above)	(25,055)	-	(25,055)
Total operating support and revenue	837,619	(313,905)	523,714
Operating Expenses			
Program services	406,851	-	406,851
Supporting services			
General and administrative	78,041	-	78,041
Fundraising	120,110	-	120,110
Total supporting services	198,151	-	198,151
Total operating expenses	605,002	-	605,002
Total operating support and revenue in excess (deficit) of operating expenses	232,617	(313,905)	(81,288)
Other Changes			
Interest income	36,946	-	36,946
Net gain on investments	2,332	-	2,332
Other income	5,865	-	5,865
Total other changes	45,143	-	45,143
Change in Net Assets	277,760	(313,905)	(36,145)
Net Assets, Beginning of Year	250,033	1,363,801	1,613,834
Net Assets, End of Year	$ 527,793	$ 1,049,896	$ 1,577,689

The accompanying Notes are an integral part of these financial statements

Solving Kids' Cancer, Inc.

Statement of Activities

Year ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support and Revenue			
Operating Support			
Grants and contributions	$ 245,712	$ 15,865	$ 261,577
Special event support	50,455	-	50,455
Net assets released from restrictions			
Satisfaction of purpose restrictions	77,180	(77,180)	-
Expiration of time restrictions	65,000	(65,000)	-
Total operating support	438,347	(126,315)	312,032
Operating Revenue			
Special event revenue, net of expenses (excludes support of $50,455 above)	(49,388)	-	(49,388)
Total operating support and revenue	388,959	(126,315)	262,644
Operating Expenses			
Program services	262,005	-	262,005
Supporting services			
General and administrative	145,609	-	145,609
Fundraising	241,609	-	241,609
Total supporting services	387,218	-	387,218
Total operating expenses	649,223	-	649,223
Total operating support and revenue in deficit of operating expenses	(260,264)	(126,315)	(386,579)
Other Changes			
Interest income	83,501	-	83,501
Net loss on investments	(12,744)	-	(12,744)
Total other changes	70,757	-	70,757
Change in Net Assets	(189,507)	(126,315)	(315,822)
Net Assets, Beginning of Year	439,540	1,490,116	1,929,656
Net Assets, End of Year	$ 250,033	$ 1,363,801	$ 1,613,834

The accompanying Notes are an integral part of these financial statements

Solving Kids' Cancer, Inc.

Statement of Functional Expenses

Year ended December 31, 2025

	Program Services	Supporting Services: General and Administrative	Supporting Services: Fundraising	Total Expenses
Salaries and wages	$ 105,084	$ 13,095	$ 45,504	$ 163,683
Payroll taxes	8,001	997	3,465	12,463
Employee benefits	4,795	597	2,076	7,468
Total personnel costs	117,880	14,689	51,045	183,614
Grant expenses	285,599	-	-	285,599
Fundraising expenses	-	-	46,478	46,478
Accounting fees	-	27,920	-	27,920
Occupancy	-	19,429	-	19,429
Information technology	-	2,746	5,303	8,049
Dues and fees	300	-	6,195	6,495
Insurance	-	6,405	-	6,405
Bank and service charges	-	214	5,300	5,514
Consulting	-	-	4,000	4,000
Travel	3,072	431	476	3,979
Other contracted services	-	3,775	-	3,775
Amortization	-	1,979	-	1,979
Advertising	-	-	953	953
Printing, publications, and postage	-	126	360	486
Office expenses	-	327	-	327
Total expenses	$ 406,851	$ 78,041	$ 120,110	$ 605,002

The accompanying Notes are an integral part of these financial statements

Solving Kids' Cancer, Inc.

Statement of Functional Expenses

Year ended December 31, 2024

	Program Services	Supporting Services: General and Administrative	Supporting Services: Fundraising	Total Expenses
Salaries and wages	$ 192,200	$ 58,900	$ 58,900	$ 310,000
Payroll taxes	14,193	4,349	4,349	22,891
Employee benefits	12,297	3,768	3,768	19,833
Total personnel costs	218,690	67,017	67,017	352,724
Fundraising expenses	-	-	77,669	77,669
Consulting	-	-	48,000	48,000
Conferences and meetings	42,930	-	-	42,930
Accounting fees	-	33,137	-	33,137
Other contracted services	-	-	26,825	26,825
Occupancy	-	18,499	-	18,499
Dues and fees	-	6,410	6,672	13,082
Advertising	-	-	9,391	9,391
Travel	385	7,319	-	7,704
Bank and service charges	-	820	6,012	6,832
Insurance	-	6,517	-	6,517
Information technology	-	5,015	23	5,038
Office expenses	-	562	-	562
Printing, publications, and postage	-	313	-	313
Total expenses	$ 262,005	$ 145,609	$ 241,609	$ 649,223

The accompanying Notes are an integral part of these financial statements

Solving Kids' Cancer, Inc.

Statements of Cash Flows

Increases (Decreases) in Cash

Years ended December 31	2025	2024
Cash Flows From Operating Activities		
Change in net assets	**$ (36,145)**	$ (315,822)
Adjustments to reconcile change in net assets to net cash used by operating activities		
Amortization	**1,979**	-
Net (gain) loss on investments	**(2,332)**	12,744
Increase (decrease) from changes in assets and liabilities		
Pledges receivable	**1,977**	57,358
Prepaid expenses	**126**	(737)
Accounts payable	**(17,595)**	10,604
Net cash used by operating activities	**(51,990)**	(235,853)
Cash Flows From Investing Activities		
Net sales (purchases) of investments	**(64,796)**	287,619
Purchases of intangible assets	**-**	(5,938)
Net cash provided (used) by investing activities	**(64,796)**	281,681
Net Increase (Decrease) in Cash	**(116,786)**	45,828
Cash, Beginning of Year	**613,695**	567,867
Cash, End of Year	**$ 496,909**	$ 613,695

The accompanying Notes are an integral part of these financial statements

Solving Kids' Cancer, Inc.

Notes to Financial Statements

As of and for the years ended December 31, 2025 and 2024

Note 1 – Nature of Organization and Significant Accounting Policies

Nature of Organization. Solving Kids' Cancer, Inc. (“the Organization”) is a non-profit organization whose purpose is to find, fund, and advocate for breakthrough treatment options to cure children with the most fatal pediatric cancers through a patient-centric approach. The Organization works to improve survival of the deadliest childhood cancers by accelerating the delivery of breakthrough treatments through clinical research, influencing research priorities, and empowering families. The Organization extends their reach globally by driving international collaborations to foster the development of innovative clinical trials that bring more effective treatments to children in the U.S., Europe, and beyond.

Basis of Accounting. The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents. The Organization considers all highly liquid debt instruments with maturities of three months or less to be cash equivalents. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Investments. The Organization's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Organization's management determines the valuation policies utilizing information provided by the investment advisors and custodians.

Unrealized gains and losses, if any, are calculated since the most recent financial statement reporting date. In the year that an investment is sold, unrealized gains and losses are calculated from the most recent financial statement reporting date through the date of sale. Therefore, realized gains and losses are generally not reported. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Fair Value Measurements. The Financial Accounting Standards Board ("FASB") Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Note 1 – Nature of Organization and Significant Accounting Policies (continued)

Fair Value Measurements (continued).

Level 2. Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value on a recurring basis:

Treasury Bills. The Organization values treasury bills with readily determinable market values at fair value as determined by quoted market prices from active market makers and inter-dealer brokers.

The method described above may produce a fair value calculation that is not indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2025 and 2024.

In general, investments are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the investment balances and the amounts reported in the statements of financial position.

Pledges Receivable. Unconditional promises to give are recognized as support in the period received. Pledges receivable are recorded at the amount the Organization expects to receive, allowing for estimated uncollectible pledges. The allowance for uncollectible pledges is estimated based on management's review of specific pledges outstanding. Management believes that all pledges receivable are fully collectible at December 31, 2025 and 2024, and accordingly, no allowance for doubtful pledges has been recorded. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Note 1 – Nature of Organization and Significant Accounting Policies (continued)

Property and Equipment. It is the Organization's policy to capitalize property and equipment at cost for purchases over $1,000, while repair and maintenance items are charged to expense. Donations of property, if any, are capitalized at their estimated fair value at the date of gift. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset for a specific purpose. Depreciation and amortization is computed utilizing the straight-line method over the estimated useful lives of the assets, which is currently calculated at three to seven years for digital assets and three to five years for office equipment. Amortization expense totaled $1,979 for the year ended December 31, 2025. No depreciation or amortization expense was recorded for the year ended December 31, 2024.

Impairment of Long-Lived Assets. In the event that facts and circumstances indicate that property, equipment, or other assets may be impaired, an evaluation of recoverability would be performed. If an evaluation is required, the estimated future undiscounted cash flows associated with the asset are compared to the asset's carrying amount to determine if a write-down to market value would be necessary. No impairment losses were recorded during the years ended December 31, 2025 and 2024.

Right-of-Use Assets and Leases. The Organization determines if an arrangement is a lease at inception. Operating leases are included in right-of-use ("ROU") lease assets, current portion of lease obligations, and long-term lease obligations on the Organization's statements of financial position. ROU lease assets represent the Organization's right to use an underlying asset for the lease term, and lease obligations represent the Organization's obligation to make lease payments arising from the lease. Operating ROU lease assets and obligations are recognized at the commencement date based on the present value of lease payments over the lease term. The Organization's lease does not provide an implicit rate; therefore, the Organization uses a risk-free borrowing rate based on the information available at the commencement date in determining the present value of lease payments. The ROU lease asset also includes any lease payments made and excludes lease incentives. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

Basis of Net Asset Presentation. The Organization reports information regarding its financial position and activities according to two classes of net assets, net assets without donor restrictions and net assets with donor restrictions:

Net Assets Without Donor Restrictions. Net assets resulting from revenues generated, receiving contributions that have no donor stipulations, providing services, and receiving interest and other income, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net Assets With Donor Restrictions. Net assets resulting from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated net assets until the donor restriction expires, that is, until the stipulated time restriction ends or the purpose restriction is accomplished.

Grants and Contributions. Grants and contributions are recognized when donations are received. Donor-restricted grants and contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Grants and contributions that are restricted by the grantor or donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the grants and contributions are recognized.

Note 1 – Nature of Organization and Significant Accounting Policies (continued)

Grants and Contributions (continued).

During the year ended December 31, 2025, $105,764 of the Organization's grants and contributions was derived from an Employee Retention Credit (ERC) grant that was obtained as part of COVID relief assistance from the United States federal government.

Contributed Services. Contributed services are recognized if services received (a) create or enhance non-financial assets or (b) require specialized skills and are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Certain other volunteer services are not recorded in these financial statements as they do not meet the criteria for recognition. The Organization did not receive any contributions of contributed services for the years ended December 31, 2025 and 2024.

Functional Allocation of Expenses. Direct expenses have been allocated to the applicable program for which the expense was incurred. Indirect expenses have been allocated between program and supporting services based on an analysis of personnel time and space utilized for the related activities.

Advertising. The Organization expenses advertising costs, including donated advertising, as incurred. For the years ended December 31, 2025 and 2024, total advertising expense was $953 and $9,391, respectively.

Income Taxes. The Organization is a nonprofit corporation exempt from income taxes as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation. Accordingly, no provision for income taxes has been made.

Reclassifications. Certain amounts have been reclassified from the prior year financial statements to conform to the current year presentation without affecting net assets as of December 31, 2024.

Subsequent Events. The Organization evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through June 16, 2026, the date at which the financial statements were available for release.

Note 2 – Fair Value Measurements

The following table summarizes the Organization's fair value of assets measured on a recurring basis by fair value hierarchy as of December 31, 2025:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 406	$ -	$ -	$ 406
Treasury bills	1,069,267	-	-	1,069,267
	$ 1,069,673	$ -	$ -	$ 1,069,673

Note 2 – Fair Value Measurements (continued)

The following table summarizes the Organization's fair value of assets measured on a recurring basis by fair value hierarchy as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 688	$ -	$ -	$ 688
Treasury bills	1,001,857	-	-	1,001,857
	$ 1,002,545	$ -	$ -	$ 1,002,545

Changes in Fair Value Levels. The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Organization evaluated the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2025 and 2024, there were no significant transfers in or out of fair value levels.

Net investment earnings consisted of the following for the years ended December 31:

	2025	2024
Interest income	**$ 36,796**	$ 76,381
Net gain (loss)	**2,332**	(12,744)
	$ 39,128	$ 63,637

Note 3 – Lease and Commitments

Operating lease obligation consists of the following at December 31:

	2025	2024
Operating lease agreement for office space; current monthly payment of $1,619; 120-month lease term expiring March 2032, net of unamortized present value discount	**$ 103,450**	$ 118,401
Less current portion	**(15,312)**	(14,951)
Operating lease obligation, net of current portion, net of unamortized present value discount	**$ 88,138**	$ 103,450
Weighted average discount rate	**2.39%**	2.39%
Weighted average remaining lease term, in years	**6.20**	7.20

Note 3 – Lease and Commitments (continued)

Future annual lease payments required under the operating lease are as follows at December 31, 2025:

Year ended December 31	Lease obligations	Present value discount	Net of unamortized discount
2026	$ 19,430	$ (4,118)	$ 15,312
2027	19,430	(3,748)	15,682
2028	19,430	(3,369)	16,061
2029	19,430	(2,981)	16,449
2030	19,430	(2,583)	16,847
Thereafter	24,287	(1,188)	23,099
Total	$ 121,437	$ (17,987)	$ 103,450

Total rent expense, excluding supplies and maintenance, for the years ended December 31, 2025 and 2024 was $19,429 and $18,499, respectively.

Note 4 – Net Assets with Donor Restrictions

The following summarizes the balances of net assets with donor restrictions at December 31:

	2025	2024
Time restrictions	**$ 5,665**	$ 7,642
Purpose restrictions		
Medullo General Clinical Research	**817,758**	849,105
Bibi Fund	**149,176**	368,650
TLC Brain Tumor Fund	**-**	31,029
Ultra High Risk NB	**38,168**	25,105
Indolent NB	**-**	25,000
Ph. I/II Clin Trial – personalized therapy using organotypic slice culture for high-risk brain tumors	**39,129**	57,270
	$ 1,049,896	$ 1,363,801

The following summarizes the releases of net assets with donor restrictions during the years ended December 31:

	2025	2024
Time restrictions	**$ 7,642**	$ 65,000
Purpose restrictions		
Medullo General Clinical Research	**31,347**	58,559
Bibi Fund	**231,765**	18,621
TLC Brain Tumor Fund	**53,079**	-
Ultra High Risk NB	**33,214**	-
Indolent NB	**58,214**	-
Ph. I Clin Trial, oncolytic virotherapy for high-risk brain tumors	**18,141**	-
	$ 433,402	$ 142,180

Note 5 – Special Events

The Organization derived net income from the following special fundraising events during the year ended December 31, 2025:

	Hamptons Luncheon	Fall Fete Dinner	Red Rooster Dinner	Total
Contributions	**$ 28,270**	**$ 21,654**	**$ 5,180**	**$ 55,104**
Ticket sales	**5,175**	**1,300**	**2,750**	**9,225**
Direct costs	**(13,787)**	**(11,366)**	**(9,127)**	**(34,280)**
	$ 19,658	**$ 11,588**	**$ (1,197)**	**$ 30,049**

The Organization derived net income from the following special fundraising events during the year ended December 31, 2024:

	Hamptons Luncheon	Spring Benefit Gala	Total
Contributions	$ 14,328	$ 36,127	$ 50,455
Ticket sales	2,625	8,600	11,225
Direct costs	(7,465)	(53,148)	(60,613)
	$ 9,488	$ (8,421)	$ 1,067

Note 6 – Related-Party Transactions

A member of the Organization's board of directors is also a co-founder of another nonprofit organization ("the Related Party") with a related mission. During the year ended December 31, 2025, the Organization granted $50,000 to the Related Party.

Note 7 – Liquidity and Availability of Resources

The Organization receives significant contributions and promises to give that are restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The Organization has a goal to maintain current financial assets less current liabilities at a minimum of three months budgeted operating expenses. To achieve this target, the Organization forecasts its future cash flows and monitors its liquidity quarterly, and monitors its reserves annually. During the years ended December 31, 2025 and 2024, the level of liquidity and reserves was managed within the policy requirements.

Note 7 – Liquidity and Availability of Resources (continued)

The Organization's financial assets available for general expenditures within one year are as follows at December 31:

	2025	2024
Financial assets at year-end:		
Cash	**$ 496,909**	$ 613,695
Investments	**1,069,673**	1,002,545
Pledges receivable	**5,665**	7,642
	1,572,247	1,623,882
Less amounts not available to be used within one year:		
Net assets subject to donor restrictions	**(1,044,231)**	(1,356,159)
Board-designated net assets	**(90,310)**	(90,310)
Estimated net asset restriction releases	**457,424**	344,751
	(677,117)	(1,101,718)
Financial assets available for general expenditures within one year	**$ 895,130**	$ 522,164

Note 8 – Concentrations of Credit Risk

Support and Revenue. During the year ended December 31, 2025, approximately 26% of the Organization's support and revenue was derived from one donor. Additionally, approximately 19% of the Organization's support and revenue during the year ended December 31, 2025 was derived from an Employee Retention Credit (ERC) grant that was obtained as part of COVID relief assistance from the United States federal government. During the year ended December 31, 2024, approximately 12% of the Organization's support and revenue was derived from one donor.

Bank Deposits. The Organization maintained cash balances in excess of federally insured limits at certain times during the years ended December 31, 2025 and 2024.