Ventum Financial

Uncommon Cents

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About

Jake Nemec, CIM, FCSI, CFP
Investment Advisor

I bring over 20 years of experience helping families and business owners with their financial planning and investment needs.

Ventum Financial Corp. (Ventum) is a leading independent, Canadian-owned and operated wealth management and capital markets firm, known for our client-centered approach and entrepreneurial spirit. Ventum is a compelling option for investors seeking unbiased investment solutions, professional management and unparalleled service.

If you believe this newsletter would be of interest to your family or friends, please do not hesitate to share it with them.

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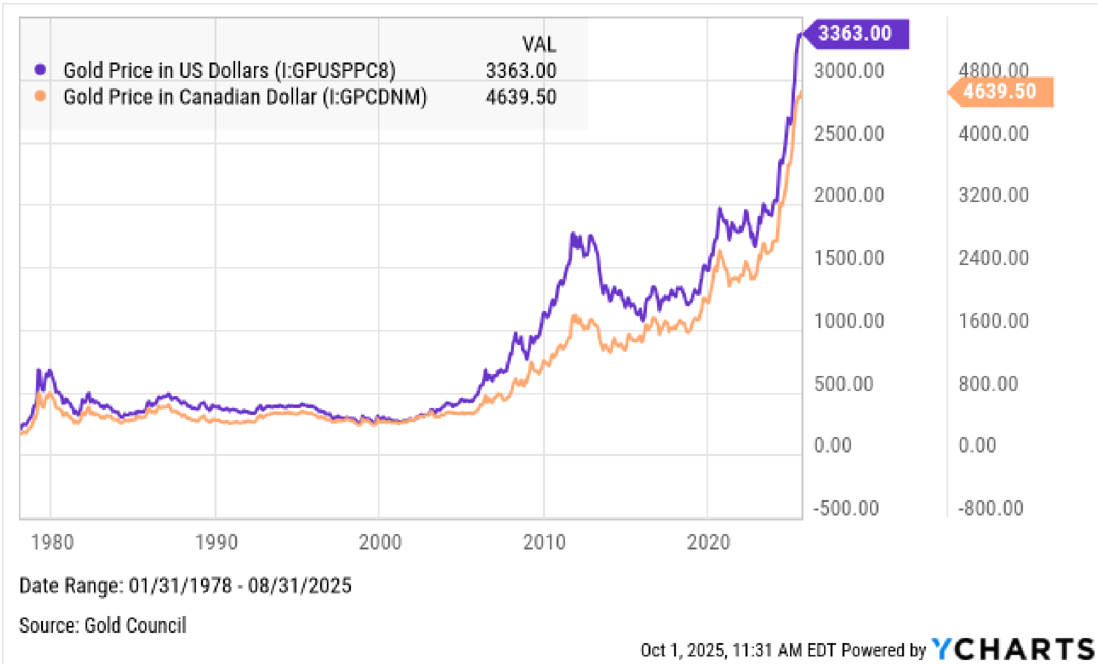
Golden Era?

With the price of Gold hitting all-time highs (see chart below) I've been fielding more and more questions recently along the lines of "is now a good time to buy?".



First, let's consider why Gold has traditionally been held as investment. It's often viewed as a "safe haven" (rightly or wrongly) that:

- Holds value when inflation rises
- Moves differently than stocks and bonds
- Provides reassurance during periods of uncertainty

There are also risks associated with holding Gold such as:

- It doesn't pay any dividends or interest
- Prices can swing drastically based on global sentiment, central bank decisions, and the value of the U.S. dollar
- Storage and insurance costs

In my opinion, Gold remains a useful component as part of a well-rounded investment portfolio, but within moderation, i.e. up to a 5% portfolio weighting depending on your goals, timeframe and risk tolerance. My preferred way to access that exposure is via an Exchange Traded Fund (ETF) that owns the physical bullion. This offers low costs and liquidity.

If you'd like to discuss how Gold may fit within your personal portfolio, please use this link to book a review.

Quotable

“Gold and silver is money, everything else is credit.”

– J.P. Morgan

“Gold is a way of going long on fear, and it has been a pretty good way of going long on fear from time to time. But you really have to hope people become more afraid in a year or two years than they are now. And if they become more afraid you make money, if they become less afraid you lose money, but the gold itself doesn’t produce anything."

-Warren Buffet

“All that glitters is not gold.”

-William Shakespeare

What I’m Reading

In no particular order, here are my top reads from the past quarter:

1. What I Talk about When I Talk about Running: A book about two things I am currently quite interested in: Japan and running.

2. Dispatches: Takes you into the day-to-day life, from the mundane to the terrifying, of the Vietnam War.

3. When Breath Becomes Air: A memoir from a young neurosurgeon diagnosed with terminal cancer. There is the obvious sadness, but also an element of beauty in the way he writes about it.

4. The Courage to Be Disliked: This book suggests that happiness comes from accepting responsibility for your own life rather than seeking approval from others.

5. Everything Is Tuberculosis: Who knew the history of a disease could be so fascinating? It’s amazing how this infection shaped so many aspects of our lives.