

About



Jake Nemec, CIM, FCSI, CFP Investment Advisor

I bring over 20 years of experience helping families and business owners with their financial planning and investment needs.

Ventum Financial Corp. (Ventum) is a leading independent, Canadian-owned and operated wealth management and capital markets firm, known for our client-centered approach and entrepreneurial spirit. Ventum is a compelling option for investors seeking unbiased investment solutions, professional management and unparalleled service.

If you believe this newsletter would be of interest to your family or friends, please do not hesitate to share it with them.

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Drastic Shift

Full Ranking of ETF vs. Mutual Fund Flows

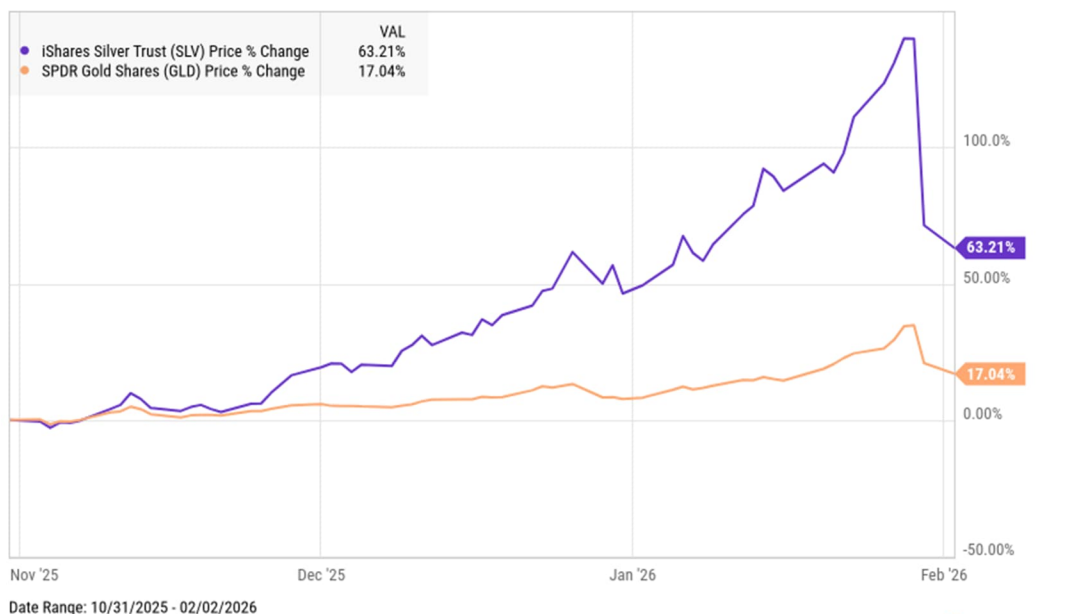
As of December 31, 2025

Peer Group	Mutual Fund 1Y	ETF 1Y	Difference (ETF minus MF)
S&P 500 Index	-263.93B	226.18B	490.11B
Large-Cap Growth	-133.26B	92.67B	225.93B
Large-Cap Core	-90.38B	65.96B	156.34B
Multi-Cap Core	-49.81B	56.62B	106.43B
International Multi-Cap Core	-24.21B	71.28B	95.49B
Equity Income	-53.76B	29.04B	82.80B
Multi-Cap Value	-37.33B	29.95B	67.28B
Emerging Markets	-30.33B	30.20B	60.53B
Large-Cap Value	-39.19B	16.39B	55.58B

*Source: YCharts

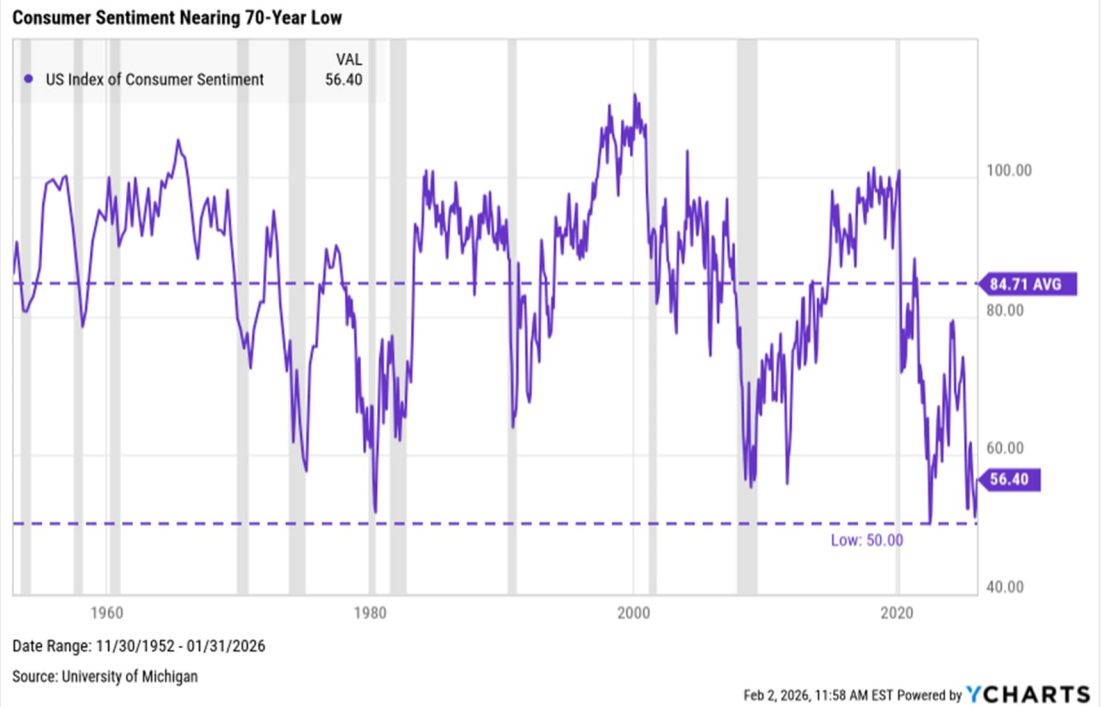
The move out of mutual funds in favour of ETF's during 2025 was staggering. The above represents U.S. data, however, we are seeing similar trends here.

Precious Roller Coaster



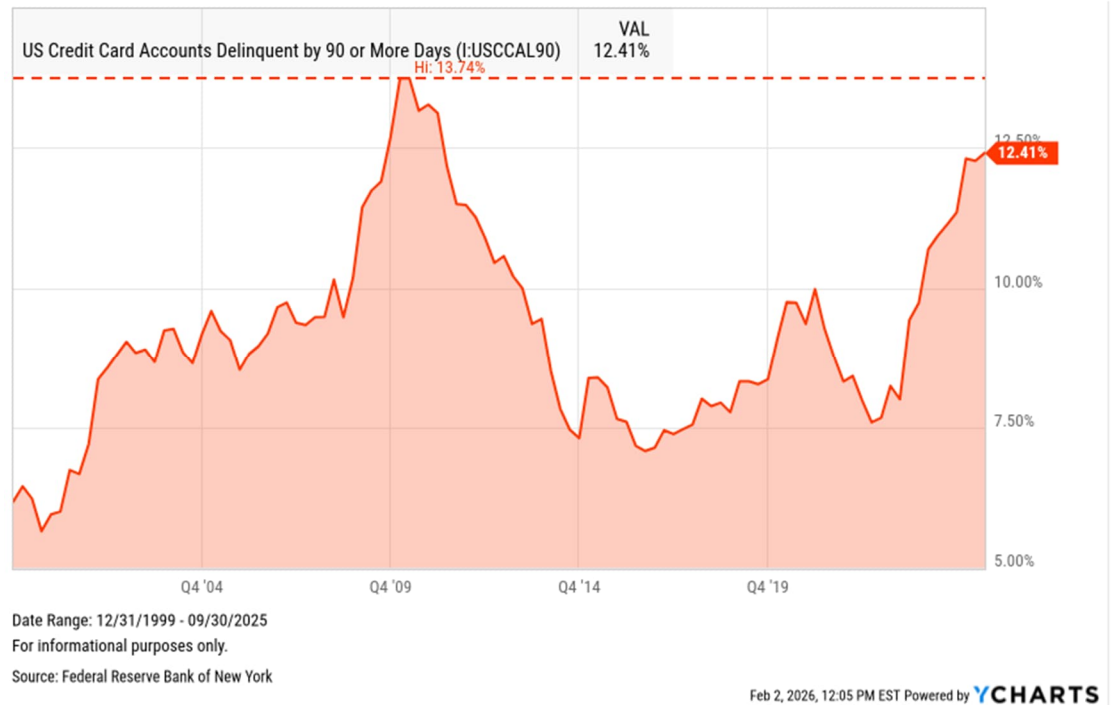
It has been a wild ride over the past three months for Silver.

Feeling Blue



Consumer sentiment in the U.S. is hovering around the lowest point it's been over the past 70-years. The grey sections on the chart above represent recessions.

Falling Behind



Credit card delinquencies are hitting levels not seen since the Great Financial Crisis.

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