South Bay Community Association
Cash Balance Sheet
As of June 30, 2026

			Jun 30, 26
ASSETS			
Current Assets			
Checking/Savings			
1000 · Operational Accounts			
1001 · Petty Cash		500.00	
1002 · Petty Cash Acct. - Debit Card		3,979.49	
1003 · SB Business Checking New		8,240.44	
1003.1 · SB Food & Beverage Acccount		8,466.95	
1003.11 · SBCA Speaker Fund		2,234.25	
1004 · Sound Bank MM		228,182.44	
Total 1000 · Operational Accounts			251,603.57
1004.1 · SBCA Rainy Day Funds			
1101.1 · Edward Jones - Rainy Day CD #1		29,993.10	
1101.11 · Edward Jones - Rainy Day CD #2		29,968.20	
1101.12 · Edward Jones - Rainy Day CD #3		20,000.00	
1101.13 · Edward Jones - Rainy Day FED ...		19,995.00	
1101.14 · Edward Jones - Rainy Day CASH		20.46	
Total 1004.1 · SBCA Rainy Day Funds			99,976.76
1100 · Reserve Accounts			
1100.1 · 1st Security Reserves Expenses		147,445.15	
1101 · Edward Jones			
1101.2 · Edward Jones - Reserves CD #1	59,936.40		
1101.21 · Edward Jones - Reserves CD ...	59,986.20		
1101.31 · Edward Jones - Reserves CD ...	60,000.00		
1101.41 · Edward Jones - Reserves Cash	40.93		
Total 1101 · Edward Jones		179,963.53	
Total 1100 · Reserve Accounts			327,408.68
1400 · Capital Fund Accounts			
1400.1 · Capital CD - Edward Jones		30,000.00	
Total 1400 · Capital Fund Accounts			30,000.00
Total Checking/Savings			708,989.01
Accounts Receivable			
1220 · Accounts Receivable			-133,942.73
Total Accounts Receivable			-133,942.73

South Bay Community Association
Cash Balance Sheet
As of June 30, 2026

		Jun 30, 26
Other Current Assets		
1200 · Undeposited Funds		9,900.00
1201 · Square Clearing Account		17.00
1310 · Prepaid Income Tax		1,300.00
Total Other Current Assets		11,217.00
Total Current Assets		586,263.28
Fixed Assets		
1520 · Equipment		347,197.00
1600 · Accumulated Depreciation		-347,197.00
Total Fixed Assets		0.00
TOTAL ASSETS		**586,263.28**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		5,673.60
Total Accounts Payable		5,673.60
Other Current Liabilities		
2200 · Sales Tax Payable		613.31
2300 · Payroll Liabilities		
2303 · FUTA Payable	374.57	
2304 · SUTA Payable	200.48	
2305 · PFML Payable	599.67	
2306 · LTC Payable	419.86	
2307 · L&I Payable	719.65	
Total 2300 · Payroll Liabilities		2,314.23
Total Other Current Liabilities		2,927.54
Total Current Liabilities		8,601.14
Total Liabilities		8,601.14

South Bay Community Association
Cash Balance Sheet
As of June 30, 2026

	Jun 30, 26
Equity	
3000 · Unallocated Net Assets	6,667.11
3001 · Fund Balance - Operating	158,469.09
3002 · Fund Balance - Reserves	223,252.16
3900 · Opening Balance Equity	61.39
Net Income	189,212.39
Total Equity	577,662.14
TOTAL LIABILITIES & EQUITY	**586,263.28**

South Bay Community Association

Income & Expense Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Assessments Oper/Reserve				
4001 · Member Assessments - Regular	847,185.69	837,524.50	9,661.19	101.2%
4002 · Associate Member Fees	24,000.00	9,000.00	15,000.00	266.7%
4003 · Member Assessments - Special	0.00	0.00	0.00	0.0%
4004 · Interest & Fees	3,959.22	1,200.00	2,759.22	329.9%
Total 4000 · Assessments Oper/Reserve	875,144.91	847,724.50	27,420.41	103.2%
4100 · Facility Use Revenue				
4110 · Other Facility Rental Income				
4111 · Advance Rental Deposits	0.00	0.00	0.00	0.0%
4112 · Food & Beverage Fees				
4112.1 · F&B and Misc. Discount	0.00			
4112 · Food & Beverage Fees - Other	180.88	4,000.00	-3,819.12	4.5%
Total 4112 · Food & Beverage Fees	180.88	4,000.00	-3,819.12	4.5%
4113 · Equipment Fees	80.00	2,400.00	-2,320.00	3.3%
4115 · Meeting Room Set-Up Fees	0.00	250.00	-250.00	0.0%
4116 · After Hours Facility Fees	0.00	1,650.00	-1,650.00	0.0%
4117 · After Hours Staffing Fees	0.00	2,000.00	-2,000.00	0.0%
4110 · Other Facility Rental Income - Other	0.00	0.00	0.00	0.0%
Total 4110 · Other Facility Rental Income	260.88	10,300.00	-10,039.12	2.5%
4120 · Member				
4120.1 · Lounge Food & Beverage Revenue	12,575.50	22,292.00	-9,716.50	56.4%
4121 · AC Revenue - SBCA Events	24,502.00	13,500.00	11,002.00	181.5%
4122 · Facility Rental Revenue				
4122.1 · Member Rental Fees - Other	341.00			
4122 · Facility Rental Revenue - Other	100.00			
Total 4122 · Facility Rental Revenue	441.00			
Total 4120 · Member	37,518.50	35,792.00	1,726.50	104.8%
4130 · Non Member				
4131 · Meeting Space Usage Fees				
4131.1 · Meeting Rental Fees - PLCG	15,848.00	24,650.00	-8,802.00	64.3%
4131.2 · PLCG Rental Discount	-11,350.00	-19,780.00	8,430.00	57.4%
4131.3 · Meeting Rental Fees - Other	12,250.00	21,000.00	-8,750.00	58.3%
4131.4 · Other Rental Discount	-1,396.60	-3,150.00	1,753.40	44.3%
4131.5 · AV Equip Fees	2,408.00	0.00	2,408.00	100.0%
4131.6 · Food & Beverage Fees	3,886.60	0.00	3,886.60	100.0%
4131.7 · Misc. Rental Fees	2,687.39	0.00	2,687.39	100.0%
4131.8 · After Hours Fees - Staff	2,575.00	0.00	2,575.00	100.0%
4131.9 · After Hours Fees - Facility	4,900.00	0.00	4,900.00	100.0%
4131 · Meeting Space Usage Fees - Other	10.00	0.00	10.00	100.0%
Total 4131 · Meeting Space Usage Fees	31,818.39	22,720.00	9,098.39	140.0%
4132 · Outside Rental & Non-Profits	44.12			
Total 4130 · Non Member	31,862.51	22,720.00	9,142.51	140.2%
4100 · Facility Use Revenue - Other	37.00			
Total 4100 · Facility Use Revenue	69,678.89	68,812.00	866.89	101.3%
4150 · Administrative & User Fees				
4151 · Member Fees	4,810.00	4,800.00	10.00	100.2%
4152 · Non Member Fees	0.00	0.00	0.00	0.0%
4153 · Reimbursed fees	6,919.82			
4150 · Administrative & User Fees - Other	342.50			
Total 4150 · Administrative & User Fees	12,072.32	4,800.00	7,272.32	251.5%

South Bay Community Association

Income & Expense Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
4200 · Other Income				
4201 · Interest Income	1,134.49	180.00	954.49	630.3%
4202 · Donation	2,253.50			
4203 · Capital Contributions	16,979.00	21,225.00	-4,246.00	80.0%
4204 · Club Services	297.50	900.00	-602.50	33.1%
Total 4200 · Other Income	20,664.49	22,305.00	-1,640.51	92.6%
4250 · Interest Income - Operations				
4251 · Reg Interest Income	1,036.25	1,200.00	-163.75	86.4%
Total 4250 · Interest Income - Operations	1,036.25	1,200.00	-163.75	86.4%
Total Income	978,596.86	944,841.50	33,755.36	103.6%
Gross Profit	978,596.86	944,841.50	33,755.36	103.6%
Expense				
6001 · Business Licenses and Permits	5,518.00	7,000.00	-1,482.00	78.8%
6002 · Computer and Internet Expenses	0.00	212.00	-212.00	0.0%
6003 · Copier Lease	5,523.42	6,390.00	-866.58	86.4%
6004 · Printing and Reproduction	4,165.58	3,500.00	665.58	119.0%
6005 · Permits and Fees	1,111.96			
6020 · Dues and Subscriptions				
6021 · CAI	405.00	410.00	-5.00	98.8%
6022 · QuickBooks Payroll Services	3,500.38	2,900.00	600.38	120.7%
6023 · Port Ludlow Voice	3,600.00	3,600.00	0.00	100.0%
6024 · Internet Programs	2,548.28	2,772.00	-223.72	91.9%
6025 · Newspapers	914.10	780.00	134.10	117.2%
6020 · Dues and Subscriptions - Other	204.10			
Total 6020 · Dues and Subscriptions	11,171.86	10,462.00	709.86	106.8%
6030 · Bank Charges	858.24	660.00	198.24	130.0%
6050 · Insurance Expense				
6051 · Commercial Package	33,234.00	39,000.00	-5,766.00	85.2%
6052 · Professional Liability	8,333.00	7,102.00	1,231.00	117.3%
6053 · Paid Instructor GL Coverage	5,197.55	5,270.50	-72.95	98.6%
Total 6050 · Insurance Expense	46,764.55	51,372.50	-4,607.95	91.0%
6060 · Professional Fees				
6061 · Club Mgmt. Software	5,556.12	5,550.00	6.12	100.1%
6064 · IT Support	0.00	350.00	-350.00	0.0%
6065 · Accountant Fees	2,940.00	6,000.00	-3,060.00	49.0%
6067 · Legal Fees	16,756.26	12,000.00	4,756.26	139.6%
6068 · Reserve Study	0.00	0.00	0.00	0.0%
6070 · SBCA Event Speakers	955.05	1,500.00	-544.95	63.7%
Total 6060 · Professional Fees	26,207.43	25,400.00	807.43	103.2%
6080 · Meals and Entertainment	46.00	1,000.00	-954.00	4.6%
6081 · Travel Expense	0.00	150.00	-150.00	0.0%
6099 · Miscellaneous Expenses	-64.42			
6100 · Repairs and Maintenance				
6101 · Pool				
6102 · Pool Maintenance				
6103 · R&M Pool - Other	196.23			
6104 · Equipment Repair	1,182.63	2,472.00	-1,289.37	47.8%
6102 · Pool Maintenance - Other	1,094.00			
Total 6102 · Pool Maintenance	2,472.86	2,472.00	0.86	100.0%

South Bay Community Association
Income & Expense Budget vs. Actual
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
6106 · Pool Supplies				
6107 · Testing and Maint. Equip.	0.00	420.00	-420.00	0.0%
6108 · Pool Chemicals	6,481.41	6,489.00	-7.59	99.9%
6106 · Pool Supplies - Other	65.71			
Total 6106 · Pool Supplies	6,547.12	6,909.00	-361.88	94.8%
Total 6101 · Pool	9,019.98	9,381.00	-361.02	96.2%
6109 · R&M - Special Project	7,460.54	7,500.00	-39.46	99.5%
6110 · Contract Maintenance				
6111 · Network - IT Service Contract	8,749.02	10,248.00	-1,498.98	85.4%
6112 · Website Maintenance	1,934.92	0.00	1,934.92	100.0%
6113 · Backflow Testing	390.74	250.00	140.74	156.3%
6114 · Tight-Line Cleanout	0.00	2,500.00	-2,500.00	0.0%
6115 · Fitness Equip Service Contract	507.32	1,632.00	-1,124.68	31.1%
6116 · Tile & Grout PM Service	0.00	1,000.00	-1,000.00	0.0%
6117 · Fire Extenguisher Service	387.61	250.00	137.61	155.0%
6118 · Gutter & Window Cleaning Serv.	5,032.04	7,145.00	-2,112.96	70.4%
6119 · HVAC PM Service	3,315.26	3,000.00	315.26	110.5%
6120 · Mat Service	2,288.86	1,620.00	668.86	141.3%
6121 · Alarm Monitoring	970.35	1,000.00	-29.65	97.0%
6122 · Pest Control	539.55	1,320.00	-780.45	40.9%
6110 · Contract Maintenance - Other	1,721.60			
Total 6110 · Contract Maintenance	25,837.27	29,965.00	-4,127.73	86.2%
6123 · Tools	158.04	100.00	58.04	158.0%
6124 · Maint. Materials	0.00	150.00	-150.00	0.0%
6125 · Computer & Network	0.00	500.00	-500.00	0.0%
6126 · Building Maintenance				
6127 · Kitchen	156.43	600.00	-443.57	26.1%
6126 · Building Maintenance - Other	6,921.70	4,500.00	2,421.70	153.8%
Total 6126 · Building Maintenance	7,078.13	5,100.00	1,978.13	138.8%
6128 · Equipment Maintenance				
6129 · Equipment - General Maint.	169.83	600.00	-430.17	28.3%
6130 · Safety-Security Equipment	0.00	150.00	-150.00	0.0%
6132 · Fitness Center Equipment	1,008.68	600.00	408.68	168.1%
Total 6128 · Equipment Maintenance	1,178.51	1,350.00	-171.49	87.3%
6134 · Landscaping and Grounds Mainten				
6136 · Landscape - Other (S. Bay Lane)	0.00	3,000.00	-3,000.00	0.0%
6137 · Trails	1,000.00	1,000.00	0.00	100.0%
6138 · Landscaping Special Projects	5,359.10	6,000.00	-640.90	89.3%
6139 · Landscaping & Grounds Repairs	327.60	1,854.00	-1,526.40	17.7%
6140 · Landscaping Monthly Service	22,555.68	22,956.00	-400.32	98.3%
Total 6134 · Landscaping and Grounds Mainten	29,242.38	34,810.00	-5,567.62	84.0%
Total 6100 · Repairs and Maintenance	79,974.85	88,856.00	-8,881.15	90.0%
6149 · Contingency - Emerg. Repairs	3,106.74	3,000.00	106.74	103.6%
6200 · Supplies				
6202 · Building Supplies				
6203 · First Aid Supplies	0.00	800.00	-800.00	0.0%
6202 · Building Supplies - Other	3,527.86	2,781.00	746.86	126.9%
Total 6202 · Building Supplies	3,527.86	3,581.00	-53.14	98.5%
6204 · Event Supplies				
6205 · Linens	71.09	150.00	-78.91	47.4%
6204 · Event Supplies - Other	1,155.36	2,700.00	-1,544.64	42.8%
Total 6204 · Event Supplies	1,226.45	2,850.00	-1,623.55	43.0%
6206 · Fuel for Equipment	122.26	600.00	-477.74	20.4%

South Bay Community Association

Income & Expense Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
6207 · Janitorial Supplies				
6208 · Cleaning Tools & Supplies	74.62	320.00	-245.38	23.3%
6209 · Cleaning Chemicals	3,024.08	2,220.00	804.08	136.2%
6207 · Janitorial Supplies - Other	69.61			
Total 6207 · Janitorial Supplies	3,168.31	2,540.00	628.31	124.7%
6210 · Kitchen and Bath Supplies				
6211 · Soaps, Shampoo, Lotion	630.24	1,032.00	-401.76	61.1%
6212 · Kitchen Paper Supplies	241.73	360.00	-118.27	67.1%
6213 · Bathroom Paper Goods	2,654.76	2,760.00	-105.24	96.2%
Total 6210 · Kitchen and Bath Supplies	3,526.73	4,152.00	-625.27	84.9%
6214 · Member Consumables				
6215 · Annual Meeting	2,750.00	3,000.00	-250.00	91.7%
6216 · Member Socials	0.00	1,200.00	-1,200.00	0.0%
6217 · AAC - Special Events Expense	22,337.19	12,150.00	10,187.19	183.8%
6218 · F&B				
6219 · F&B - Consumable Bay Club Ops	2,752.00	4,200.00	-1,448.00	65.5%
6219.1 · Lounge - Garnish & Mixers	268.17	892.13	-623.96	30.1%
6219.2 · Lounge - Beverage Expense	5,965.77	7,434.38	-1,468.61	80.2%
6219.3 · Lounge Food Expense	196.45	6,309.75	-6,113.30	3.1%
6220 · Supplies	2,843.28	1,980.00	863.28	143.6%
6218 · F&B - Other	479.49			
Total 6218 · F&B	12,505.16	20,816.26	-8,311.10	60.1%
Total 6214 · Member Consumables	37,592.35	37,166.26	426.09	101.1%
6221 · Office Supplies	1,071.77	1,800.00	-728.23	59.5%
6222 · Postage	1,187.80	2,200.00	-1,012.20	54.0%
6200 · Supplies - Other	73.06			
Total 6200 · Supplies	51,496.59	54,889.26	-3,392.67	93.8%
6300 · Payroll Expenses Wages				
6301 · Salary				
6301.1 · F&B	4,922.94	6,358.06	-1,435.12	77.4%
6301 · Salary - Other	314,264.45	357,568.10	-43,303.65	87.9%
Total 6301 · Salary	319,187.39	363,926.16	-44,738.77	87.7%
6310 · Emp Bonus / Merit				
6312 · Bonus	4,855.00			
Total 6310 · Emp Bonus / Merit	4,855.00			
6300 · Payroll Expenses Wages - Other	0.00			
Total 6300 · Payroll Expenses Wages	324,042.39	363,926.16	-39,883.77	89.0%
6320 · Employee Benefit Expense				
6321 · Health Insurance				
6322 · Health Insurance Reimbursement	-7,427.70	-7,088.82	-338.88	104.8%
6321 · Health Insurance - Other	47,979.78	47,970.00	9.78	100.0%
Total 6321 · Health Insurance	40,552.08	40,881.18	-329.10	99.2%
Total 6320 · Employee Benefit Expense	40,552.08	40,881.18	-329.10	99.2%
6330 · Payroll Tax Expense				
6331 · Social Security Company Paid	19,704.17	22,557.20	-2,853.03	87.4%
6332 · Medicare Company Paid	4,608.26	5,210.12	-601.86	88.4%
6333 · Federal Unemployment	468.33	2,182.99	-1,714.66	21.5%
6334 · State Unemployment	1,728.77	3,856.61	-2,127.84	44.8%
6335 · WA - Paid Fam Leave Co.	2,352.91	1,950.00	402.91	120.7%
6337 · Labor & Industry	1,876.15	1,498.98	377.17	125.2%
6330 · Payroll Tax Expense - Other	41.62			
Total 6330 · Payroll Tax Expense	30,780.21	37,255.90	-6,475.69	82.6%

South Bay Community Association

Income & Expense Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
6360 · Employee & Hiring Expenses				
6361 · Uniforms & Name Badges	20.73	50.00	-29.27	41.5%
6362 · Screening Expense	0.00	600.00	-600.00	0.0%
6363 · Advertising	0.00	1,500.00	-1,500.00	0.0%
Total 6360 · Employee & Hiring Expenses	20.73	2,150.00	-2,129.27	1.0%
6370 · Employee Education	0.00	750.00	-750.00	0.0%
6371 · Continuing Education	0.00	500.00	-500.00	0.0%
6600 · Utilities				
6601 · Internet Expense	1,789.50	1,680.00	109.50	106.5%
6602 · Cable	1,789.50	1,680.00	109.50	106.5%
6604 · Electricity				
6605 · Elec. kWh Consumed	46,885.56	42,345.00	4,540.56	110.7%
6606 · Base Charge	1,476.51	1,350.00	126.51	109.4%
6607 · Demand Charge	9,253.18	8,469.00	784.18	109.3%
Total 6604 · Electricity	57,615.25	52,164.00	5,451.25	110.5%
6608 · Garbage	2,902.50	2,958.00	-55.50	98.1%
6609 · Propane	1,985.99	2,200.00	-214.01	90.3%
6611 · Telephone	4,718.75	5,580.00	-861.25	84.6%
6612 · Sewer & Water				
6112.1 · Base Rate & Surcharge	2,193.72	2,661.00	-467.28	82.4%
6610 · Sewer	3,486.56	3,540.00	-53.44	98.5%
6613 · Water	4,140.20	1,680.00	2,460.20	246.4%
Total 6612 · Sewer & Water	9,820.48	7,881.00	1,939.48	124.6%
Total 6600 · Utilities	80,621.97	74,143.00	6,478.97	108.7%
6800 · Taxes				
6801 · Sales Tax Expense	-42.72			
6804 · Property Taxes	106.53	23.50	83.03	453.3%
Total 6800 · Taxes	63.81	23.50	40.31	271.5%
6951 · Monthly Reserve Account Payment				
6953 · Budgeted Mo. Contribution	172,320.00	172,320.00	0.00	100.0%
6954 · Capital Contribution Fees	0.00	0.00	0.00	0.0%
6951 · Monthly Reserve Account Payment - Other	0.00	0.00	0.00	0.0%
Total 6951 · Monthly Reserve Account Payment	172,320.00	172,320.00	0.00	100.0%
6953.1 · Rainy Day Fund Contributions	0.00	0.00	0.00	0.0%
6966 · Bank Service Charges	30.00			
Total Expense	884,311.99	944,841.50	-60,529.51	93.6%
Net Ordinary Income	94,284.87	0.00	94,284.87	100.0%
Other Income/Expense				
Other Income				
7000 · Interest Income				
7001 · Reserve fund interest	4,090.05	3,600.00	490.05	113.6%
7000 · Interest Income - Other	0.00	0.00	0.00	0.0%
Total 7000 · Interest Income	4,090.05	3,600.00	490.05	113.6%
7900 · Monthly Deposits to Reserves				
7902 · Monthly Regular Deposit	172,320.00	172,320.00	0.00	100.0%
7900 · Monthly Deposits to Reserves - Other	0.00	0.00	0.00	0.0%
Total 7900 · Monthly Deposits to Reserves	172,320.00	172,320.00	0.00	100.0%
Total Other Income	176,410.05	175,920.00	490.05	100.3%

South Bay Community Association

Income & Expense Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
Other Expense				
8000 · Reserve Expenses				
8003 · Reserve Item Expense	70,558.86	72,500.00	-1,941.14	97.3%
Total 8000 · Reserve Expenses	70,558.86	72,500.00	-1,941.14	97.3%
8200 · Income Tax Expense	741.43			
Total Other Expense	71,300.29	72,500.00	-1,199.71	98.3%
Net Other Income	105,109.76	103,420.00	1,689.76	101.6%
Net Income	**199,394.63**	**103,420.00**	**95,974.63**	**192.8%**