

Holy Cross Parish – Finance Council Meeting
January 22, 2025
Joint Parish Center – 12:00 PM

Attendees:	Fr. Luke Ferris	Rick Vanden Boogart	Tony Vosters
	Cheryl Van Toll	Dennis Bowers	Lance Goetzman
	Mark Tetzlaff	Tammy Schmahl	Jane Vanden Boogart – taking minutes
Excused:	John Stilp		

1. **Opening prayer** – Fr. Luke
2. **Approval of Agenda** – Approved. Consensus reached on approval of the agenda.
3. **Buildings & Grounds**
 - See #8 below.
4. **Approval of Minutes, November 2024** – Approved. Consensus reached on approval of the minutes.
5. **Approval of Financial Reports – December 2024** – Approved. Consensus reached on approval of the December 2024 financial reports.
 - Holy Day collections in Dec. 2024 were up compared to 2023.
 - 619.102 Leo Benevolent Assoc. – Dec. 2024 was \$4,414; Dec. 2023 was zero. It is the timing of the payouts. 50% was paid in Dec. 2024. In the 2023-24 fiscal year, 50% was paid in Feb. and 50% in June. That is why the Dec. 2024 Profit and Loss (P&L) report shows zero for Dec. 2023.
 - 638 – 990 was where the staff meetings and recognition for volunteers were moved to 638
 - 890.602 – Transferred to Cemetery – Profits – Number is negative because that is the amount (\$13,659) transferred from the cemetery savings account to pay for the remainder of the cost of the columbarium.
 - 450.101 – Received a large \$30,000 donation from a parishioner. People are looking at the sacrificial giving information in the bulletin and noticing/commenting that we are doing well.
 - HVAC liabilities:
 - 290.102 – ERC Loan from Green Bay Diocese (ERC = Employee Retention Credit) is now showing up on the reports as a liability.
 - 290.101 – Note Payable-Line of Credit (LOC) is currently at \$160,591.60. Making a payment of \$40,000 principal payment on Jan. 22, 2025, reducing the liability to \$120,591.60, all of which is for HVAC.
 - Will also make a request for some of the one by One Campaign funds to further reduce the LOC amount.
 - As funds are available, we will pay off the LOC first and the diocesan loan for the ERC last. The amount of the ERC will be \$127,000.
6. **Entrust Retreat, March 21 & 22 – Details and invitations to be discussed and given out.**
 - Please attend and also bring one person who you feel has potential to be a leader in the parish.
 - The timing may be an issue as this retreat is at the same time as the school spring break and high school state basketball tournament as well as the NCAA tournament.

- It is a diocesan run retreat – one evening (dinner included) and a full day (breakfast and lunch included) and will be held in the joint parish center.
- The purpose of the retreat is to encourage people to become more engaged in the parish. Will share ways people can become more engaged.
- Limit of about 50 people. Hoping to invite 100 people and have about 50 people attend. The retreat is for both parishes.

7. ERC/HVAC/Lending Update

- Hope to get an update on the payout for the ERC next week. We have heard of other parishes getting their ERC money.
- There is one final bill remaining for the HVAC project. They have not done the final walk through yet and so have not made that final payment (less than \$20,000).
- We have been blessed with the financing for the HVAC project.

8. Updates from Committees

- Buildings & Grounds
 - Need to come up with a list of items that need to be done and prioritize them. The list was started but needs to be completed. B&G committee will have a meeting with Fr. Luke to discuss the needs and priorities.
- Cemetery
 - Reviewed rules and regulations and made updates. They will be posted on the website for each parish including pricing.
- School
 - Be aware of fundraising for the playground – Target is \$200,000. \$125,000-150,000 of that amount has been raised and people have offered donations in kind as well (e.g., excavating by Ric Huss).
 - Drew Mulloy is a real gift to our school. He has committed to being here next year.
 - How is the heating system doing? Will bring it up with the school and report back to our committee next month.

9. Other

- None

10. NEXT MEETING – February 26, 12:00 PM, Joint Parish Center

11. Closing Prayer – Mark Tetzlaff

12. Adjournment – Meeting adjourned at 12:47 PM. Consensus reached to close the meeting.

MEETING SCHEDULE 2025 – meetings are at noon in the Joint Parish Center.

Feb. 26	Apr. 23	June 25	Aug. 27	Oct. 22	Dec.-no mtg.
Mar. 26	May 28	July-no mtg.	Sep. 24	Nov. 26?	