



PT STEEL PIPE INDUSTRY OF INDONESIA Tbk

PRESS RELEASE – TO BE PUBLISHED IMMEDIATELY

PT Steel Pipe Industry of Indonesia Tbk (Spindo) Holds First Pipe Shipment Ceremony for the Karian–Serpong Water Conveyance System (KSCS) Project

Pasuruan, 20 January 2026 — PT Steel Pipe Industry of Indonesia Tbk (SPINDO) held the First Pipe Shipment Ceremony for Package 2 of the Karian–Serpong Water Conveyance System (KSCS) Project at SPINDO Plant 4, Pasuruan, East Java. The event was attended by the Director of Groundwater and Raw Water of the Ministry of Public Works and Public Housing (PUPR), the Project Head of PT Pembangunan Perumahan (Persero) and PT Waskita Karya as the main contractors, as well as SPINDO’s Board of Directors and the management of SPINDO Plant 4.



SPINDO is contributing to KSCS Package 2 by supplying water pipes with a diameter of 2,032 mm. The first shipment ceremony was held at SPINDO Plant 4, Pasuruan, East Java

The KSCS Project is one of Indonesia’s National Strategic Projects aimed at conveying raw water from the Karian Dam in Lebak Regency, Banten, to Tangerang, DKI Jakarta, and parts of Bogor, West Java. The project is designed to strengthen clean water resilience in the Jabodetabek area, which continues to experience population growth and rising domestic water demand.

The KSCS Project is divided into three work packages involving collaboration between national contractors such as Waskita and PP, as well as international partners from South Korea. With a main pipeline network of approximately 17.96 kilometers, the project is projected to increase clean water service coverage by around 20% in Banten Province and 15% in West Jakarta. Overall, the project will directly benefit approximately 1.84 million people, equivalent to 368,000 households.

In this project, SPINDO serves as the main supplier of steel pipes with the specification of Spiral Welded Steel Pipe, AWWA C-200 for pipeline with External Coating 3LPE dan Internal Coating Epoxy. We contribute three pipes with three different dimensions and diameters.

- 2032mm x 14,27mm x 6m
- 1829mm x 12,7mm x 6m
- 813mm x 7,14mm x 6m

The steel pipes designed to meet high technical and quality standards to ensure the long-term reliability of the water conveyance system.

Through its active involvement in the KSCS Project, SPINDO reaffirms its commitment to the company's vision of improving quality of life through the provision of sustainable infrastructure. We hope this project will become an important milestone in strengthening national clean water services while also driving economic growth and community welfare in the affected regions.

About PT Steel Pipe Industry of Indonesia Tbk

PT Steel Pipe Industry of Indonesia Tbk ("ISSP") is the largest welded steel pipe manufacturer in Indonesia, established in 1971, with a production capacity of approximately 600,000 tons per year. ISSP has six units spread across East Java and West Java. More than 60% of ISSP's products are used in infrastructure, construction, and utilities, while the remaining products are utilized in the oil & gas, automotive, and other sectors. ISSP's products meet SNI, ASTM, and JIS standards and are certified by UL, FM, and API 5L. ISSP holds a 'BLUE' environmental rating, indicating compliance with environmental regulations in Indonesia.

ISSP is a publicly listed company whose shares have been traded on the Indonesia Stock Exchange (IDX) since February 22, 2013.

For more information, please contact:

PT Steel Pipe Industry of Indonesia Tbk

Gd. Baja Lantai 7B

Jl. Pangeran Jayakarta no 55

Jakarta, Indonesia

Up:

Johanes W. Edward

Corporate Secretary & Investor Relations

Chief Strategy & Business Development Officer

Email: johanes.edward@spindo.co.id

Ph: +62-21 6231 3502 ext. 6062

Disclaimer

This press release has been prepared by PT Steel Pipe Industry of Indonesia Tbk ("SPINDO") and is distributed for general informational purposes only. It is not intended for any specific individual or purpose and does not constitute a recommendation regarding SPINDO securities. No warranties

PT Steel Pipe Industry of Indonesia Tbk
Karian Project Press Release

(express or implied) are made regarding the accuracy or completeness of the information. All opinions and estimates in this release reflect our judgment as of this date and are subject to change without prior notice. SPINDO disclaims any liability for any reliance placed on this press release by any party, and neither SPINDO nor its affiliates and employees accept responsibility for any errors, omissions, or inaccuracies contained herein.

Forward-Looking Statements

Certain statements in this release are or may be forward-looking statements. These statements typically include words such as "will," "expect," and "anticipate," among similar expressions. By their nature, forward-looking statements involve risks and uncertainties that may cause actual events or results to differ materially from those described herein.

Factors that could cause actual results to differ include, but are not limited to, economic, social, and political conditions in Indonesia; the state of the Indonesian property industry; prevailing market conditions; regulatory burdens in Indonesia, including environmental regulations and compliance costs; foreign exchange rate fluctuations; interest rate trends, capital costs, and capital availability; anticipated demand and selling prices for our developments and related capital expenditures and investments; construction costs; real estate availability; competition from other companies and locations; customer demand shifts; changes in operational costs, including employee wages, benefits, and training; changes in government and public policies; our ability to remain competitive; our financial condition, business strategies, and improvement plans. If one or more of these risks or uncertainties materialize, actual results may differ significantly from those anticipated. In particular, capital costs may increase, projects may be delayed, and expected improvements in production, capacity, or performance may not be fully realized. Although we believe that management's expectations reflected in these forward-looking statements are reasonable based on currently available information, there can be no assurance that such expectations will prove to be correct. You should not place undue reliance on such statements. In any event, these statements apply only as of the date of this agreement, and we undertake no obligation to update or revise any of them, whether due to new information, future events, or otherwise.