



PT STEEL PIPE INDUSTRY OF INDONESIA Tbk

**CONVOCATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT STEEL PIPE INDUSTRY OF INDONESIA Tbk**

Directors of PT Steel Pipe Industry of Indonesia Tbk. (the "Company") domiciled in Surabaya hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders (AGMS) hereinafter referred to as the ("Meeting"), which will be held physically and electronically on:

Day/Date : Monday, 8 June 2026
Time : 14.00 WIB – finish
Place : Auditorium Gedung Baja Tower C 9th floor
Jl. Pangeran Jayakarta No.55, Central
Jakarta 10730

The meeting agenda is as follows:

1. Approval on the Annual Report for the fiscal year of 2025 and ratification on the Financial Statement of the Company for the financial year ended on 31 December 2025 and provide full acquittal and discharge (volledig acquit et de charge) to the members of the Board of Directors and Board of Commissioners of the Company for management and supervision performed during the fiscal year of 2025
2. Resolution on the determination of the use of the Company's net profit for the financial year of 2025;
3. Approval on the appointment of Public Accountant to audit the Financial Statement of the Company for the financial year ended on 31 December 2026 and authorize the Company's Board of Commissioners to determine the amount of the honorarium of the Public Accountant along with other terms of their appointment;
4. Resolution on the determination of the salary, honorarium and allowances and other facilities for the member of the Board of Directors and the Board of Commissioners;
5. Report and accountability for the use of proceeds from the public offering of bonds and sukuk.
6. Approval to guarantee more than 1/2 or the entire wealth of the Company in the context of credit facilities that the Company will obtain from Banks and/or Financial Institutions, including for the issuance of Bonds and/or Sukuk in the Capital Market
7. Amendment to Article 3 of the Company's Articles of Association in order to align with the 2025 Indonesian Standard Industrial Classification (KBLI)

Explanation of the agenda as follows:

- Agenda number 1, 2, 3, and 4 mentioned above are routine agenda items in the General Meeting of Shareholders (RUPST) in accordance with the provisions of the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies.
- Agenda number 5 is about the report and accountability of the use of funds from the public offering of bonds and sukuk in accordance with the Peraturan Otoritas Jasa Keuangan No. 30/POJK.04/2015 regarding the Report on the Realization of the Use of Funds from Public Offerings.
- Agenda number 6 pertains to asset collateral for banking facilities to fulfill banking administrative requirements.
- Agenda number 7 is proposed in relation to the amendment of Article 3 of the Company's Articles of Association regarding the purposes, objectives, and business activities of the Company, in order to align with the 2025 Indonesian Standard Industrial Classification (KBLI). This amendment constitutes an administrative adjustment and does not qualify as a change in the Company's business activities as referred to under OJK Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

Notes:

1. The Company does not send a separate invitation to the shareholders of the Company and this invitation is considered as an official invitation.
2. Materials related to the Meeting agenda, such as the 2025 Annual Report and the 2025 Financial Statements, are available and can be downloaded from the Company's website, starting prior to the date of this Meeting Call.
3. Meetings are held with reference to POJK No. 15/POJK.04/2020 regarding Planning and Organizing the General Meeting of Shareholders of a Public Company and POJK No. 16/POJK.04/2020 concerning the Implementation of the Electronically General Meeting of Shareholders Public Company, so that the Company's Meeting will be held using the KSEI Electronic General Meeting System (eASY.KSEI) facility which will be provided by PT Kustodian Sentral Efek Indonesia ("KSEI").
4. Shareholders who are entitled to attend electronically or to be represented by a Power of Attorney to vote at the Meeting are shareholders of the Company whose names are registered in the Register of Shareholders of the Company and shareholders of the Company in the Collective Custody of PT Kustodian Sentral Efek Indonesia on **May 12, 2026**, at 16.00 WIB.

Proxy of presence:

- a. Shareholders who are not present may be represented by their proxies at the Meeting by bringing a Power of Attorney, provided that members of the Board of Directors, members of the Board of Commissioners, and employees of the

Company may act as proxies for the Company's shareholders in this Meeting, but the votes they cast are not taken into account in the voting.

- b. Shareholders can download the Power of Attorney form through the Company's website, namely www.spindo.com or email to corsec@spindo.co.id.
 - c. Furthermore, the Shareholders may grant power of attorney to Adimitra as an Independent Party through the eASY.KSEI website or send the original Power of Attorney which has been filled out and signed on a stamp duty of Rp 10.000. no later than 3 (three) days before the Meeting through Adimitra until 16.00 WIB, with the email address opr@adimitra-jk.co.id or the address at Rukan Kirana Boutique Office; Jl. Kirana Avenue III Blok F3 No. 5; Kelapa Gading - North Jakarta 14250 with Telephone Number 021-2936 5287/98.
 - d. Shareholders in the form of legal entities are required to bring a complete photocopy of their Articles of Association and the latest composition of the management.
 - e. Shareholders or their proxies who will attend the Meeting are requested to bring and submit a photocopy of their valid ID to the registration officer before entering the Meeting room. Shareholders of the Company in Collective Custody are required to show Written Confirmation for Meetings (KTUR) which can be obtained through Exchange Members or Custodian Banks.
5. In terms of holding the Meeting, the Company **does not provide souvenirs and food or drinks**.
 6. Materials for the agenda of the Meeting and the rules of the Meeting in the form of electronic copies of documents can be obtained through the Company's website www.spindo.com as of the date of this Meeting Invitation.
 7. In order to facilitate the arrangement and order of the Meeting, shareholders or their proxies who are physically present are requested to be at the Meeting venue 30 (thirty) minutes before the Meeting begins.

Surabaya, 13 May 2026

PT. STEEL PIPE INDSTRY OF INDONESIA, Tbk
Board of Directors