

Board of Directors Meeting Minutes

Wednesday, June 25th, 2025 @ 5 PM

Board Attendees:

Jake DeVito
Roger Laime
Dan Loewenstein
John Lockwood
Stephen McCorkell
Ely Moskal
Mark Thornhill Jr.

Staff Attendees:

Steve Solsky
Kelly Heroux
Todd Manderson

Comments from Shareholders

Dick Cody, Mike Zegarelli and LeRoy Penn were present to discuss concerns and questions about the Pro Shop.

1. Approval of Meeting Minutes

- a. Approval of May meeting minutes- not approved. Need amendment to section 4.e.

2. Clubhouse Update

- a. Bar window – waiting for quote
- b. Restaurant – app for ordering food off of tee 8. John will talk with Chad.
- c. Munter – Payment for 1.2 million will be processed mid-July with a remaining balance of \$200k.

3. Old Business

- a. Morgan Linen – Ordering hand towels along with bath towels.
- b. Centennial Accounting - \$9925 to Iron's Edge, \$760 to Todd for Pro Shop credit and 3% of 9025.00 that was charged to credit cards for the dinner (\$270.75).
- b. Financial discussion – Roger Laime presented documentation.

4. New Business

- a. Defibrillator – There is one in located in the kitchen. Discussed buying one more and having Kevin Krogh train the staff on how to use it.
- b. Financials – In filing cabinet in the business office that any shareholder is welcome to look at.
- c. 5-somes – Not allowed
- d. Restaurant Employee Playing Privileges – May play once a week at no charge, Monday – Thursday.
- e. Capital District Golf Club Association – Need Board representation. Jake DeVito will be attending the next meeting.
- f. Member medical deferment – approved by Jake DeVito, seconded by John Lockwood.
- g. Iron's Edge use of cleaning products – John Lockwood will speak with the General Manager, Mark.

5. Business Manager Update

- a. Member Update- 389 members
- b. A/R- doing well

The next Board of Directors meeting is scheduled for Wednesday, July 30th, 2025 @ 5 PM.

EXECUTIVE SESSION