

ANNUAL FINANCIAL REPORT 2025 CHITUNGULU FOUNDATION

CHITUNGULU FOUNDATION		
Income Statement for the year ended 31-12-2025		
	2024 in euro	2025 in euro
REVENUES		
Donations	41.043,28	32.000,48
General	2.250,00	3.750,00
Education	19.875,00	11.665,00
Economic activities	6.123,97	4.200,00
Nature guide training	500,00	500,00
Conservation centre	11.544,31	11.885,48
Food aid	750,00	
Interest Savings Account		14,17
Income from projects in Chitungulu	226,52	
Donations from the board for (overhead) costs	1.352,91	3.022,33
TOTAL	42.622,71	35.036,98

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Income Statement for the year ended 31-12-2025

	2024 in euro	2025 in euro
EXPENDITURE		
Education Primary schools	705,09	
University education	7.280,71	12.183,35
Vocational training	781,69	1.636,38
Nature guide training	3.212,22	2.217,10
Nature conservation	43,70	127,39
Tree planting		
Nature education	848,28	2.129,53
Various projects	1.150,91	
Game drive vehicle		8.725,13
Conservation Centre	8.799,50	11.203,90
Social support (incl. boreholes)	2.467,14	1.912,31
Economic activities	4.799,52	2.016,08
Organic horticulture	3.271,03	2.016,08
Crafts shop	191,45	
Beekeeping	1.276,75	
Pulses	34,14	
Various	26,15	
Local project costs	1.409,14	2.156,76
Landrover	509,37	242,25
Transport/accommodation	634,29	238,15
Various	265,48	1.676,36
Other costs	331,31	459,97
Donation board travel expenses	1.031,36	1500,00
Bank costs	272,45	440,08
Exchange rate difference	- 674,15	- 1.006,31
Total expenses	32.458,87	45.701,67
Addition to reserves	10.163,84	- 10.664,69

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EXPLANATORY STATEMENT

1. Balance sheet

In addition to the Triodos current and savings accounts in the Netherlands, the foundation has a ZMW account and a dollar account in Zambia for local project expenses. These balances are valued at the closing exchange rate on 31-12-2025.

Reservations include the unspent portion of earmarked donations. In addition, a general reserve is maintained for future project expenditures.

2. Statement of income and expenditure

Donations are largely earmarked for specific projects. In addition, there are freely spendable donations that can be used for all activities of the foundation.

The project expenditure in Zambia has been converted to the average exchange rate of Zmw/euro that applied in the period of transfer of the project funds from the Netherlands. Exchange rate differences in the course of the year create an exchange rate difference to make the balance of income and expenses equal to the increase or decrease in the assets on the balance sheet.

Donations were in 2025 at a lower level than the exceptional high level of 2024. The addition to the reserve of 2024 was used for expenditures in 2025. A lot of time has been invested in finding sufficient donations for the conservation centre. Building of the centre started in 2024. Expenditure for nature conservation (nature education projects) now constitutes the most important category, followed by the, compared to 2024, increased expenses for the student sponsorship programme. Many expenses for accommodation and transport have been donated by the board, including expenses for airline tickets and a work permit.



