

Church Business Ministries

The Vallier News Letter

Winter 2022

15 Steeple Ridge Ct., Greer, SC 29615 Ph.803-370-0683) "Central Missionary Clearing", since 1983

Family

Acts 20:35 "...knowing that it is more blessed to give than receive."
2 Cor. 9:6 "He who sows sparingly will also reap sparingly, and he who sows bountifully will reap also bountifully." Lk.6:38 "Give, and it will be given unto you..."

This year has been another year of God's rich blessings unto us. Bob ministered in over 95 churches in 2021. We celebrated our 35th wedding anniversary.

Our daughter and son-in-law, Luke and Anna Tanis had their commissioning service on Nov.7, 2021 in their home church, First Baptist Church of St. Francis, MN. to be missionaries on the island of Malta under Baptist Mid Missions On the 22 of November the Tanis family, Luke & Anna, with Theo and Layla flew to Valletta, Malta to begin their new ministry.

In February 2022 we will mark our 39th year of helping churches and Christian families with their finances. This year we had over 3000 calls for help. We are rejoicing that by obeying the above scriptural principles God continues to richly bless and meet all our needs as well as the needs of our children and our six grandchildren.

The key to unlocking prosperity is obedience to God's Word. You will always miss out on God's rich blessings when you do not surrender your substance, to God. When we surrendered our lives to God 39 years ago we believed God would always be faithful. My cry is that we would always be fruitful as we serve the Lord through the many churches and pastors along the way.

Please continue to pray for our safety, health, and fruitful ministry as we seek to serve the Lord. Your prayers, love and support are much appreciated as we serve the Lord in 2022.

If you can use Church Business Min. visit us at www.bobvallier.com or BobVallier@juno.com

Church

Points of interest !

1. Christmas gifts, birthday gifts, anniversary gifts, and love gifts given through the church are additional income and must be included in the W-2 as wages.

2. Not issuing a W-2 or 1099, or 1099NEC, to non-employee

recipients of \$600 or more of annual compensation. A W-2 must be issued to each employee, including most pastors.

3. Tax free distributions from IRA's
IRA owners who are least 70.5 years of age can make tax free distributions of up to \$100,000 from a traditional IRA to a tax-exempt church or charity (QCD). Give your tithe with tax free dollars, rather than with after tax dollars.

4. Qtrly 941's do not equal W-2's.
The amount of wages reported each quarter on 941 form must equal the sum of your W-2's as reported on form W-3. It is best to prepare your W-2's before completing your final 941. All W-2's and W-3 form must be issued by Jan. 31, 1998.

5. Effective immediately contributions must be substantiated.

If a donor does not have a bank recorded or written communication from the church then the donation will not be allowed as a tax deduction. No deduction will be allowed for "guessing" what your cash gifts were.

6. Housing allow. included as wages
The housing allowance is not wages and should not be reported in with wages on the W-2 box 1. Put the allowance in the box 14 marked "other" with a statement, "not included above housing allowance."

7. Standard mile rates for 2022
are: \$58.5 for business miles driven. Order Mile IQ to track your miles. Get reimbursed for your ministry miles.

Ministry

God has blessed us and our ministry this past year. We are most thankful for the privilege to have served 95 churches, assisted 400 Christian workers with their taxes, preached over 200 sermons, counseled over 10 families per week, and answered over 3,000 calls for help. Our biggest expense is our travel cost of \$24,961, then phone \$2,307, then office exp. of \$3,518 and \$11,245 Licenses and E&O insurance & medical insurance. It is a very large expense to be licensed in every state where we freely counsel people about their finances. The CLA is recommending this and the SEC is requiring this. We want to be above reproach in our ministry; therefore, whatever the cost it is not too high for integrity. There has never been a fee for our ministry, nor do we want to change. Only through God's help and the faithful support of many Christians has all this been possible. We are thankful to the Lord for His protection and mercy. Our vehicles have over 100,000 miles on them because of our ministry. Thank-you for your prayers of protection. When we look back over the year and see what the Lord has done with people as flawed as we are, we are amazed.

I will continue to do as many tax returns as last year. For those in Christian work a love offering helps.

You can e-mail your return to me at BobVallier@juno.com or call 888-vallier, 803-370-0683 to set up an appointment to do tax via cell ph.

About our Masters Business,

Bob & Barb Vallier

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