



Dear Oaks Members,

December 1, 2024

I hope you all had a wonderful Thanksgiving filled with family, friends and some great memories.

Thank you for everyone that took the time to join the Board and the McMahon Group at the recent Town Hall Meeting. Your engagement and insights were invaluable as we continue shaping the future of our Club. As the McMahon group highlighted, the Oaks has a 94% overall satisfaction rate, which is a testament to the community and experiences that makes the Oaks special. However, the survey also emphasized areas where we must improve, particularly in service, member dining and some specific facility challenges.

The Board and the Strategic Planning Committee kicked off our planning session on Friday, November 22nd. As we move forward with our strategic planning, it is essential for us as membership to thoughtfully consider the future of the Oaks. Aging critical infrastructure (kitchen, irrigation, etc.) and evolving member priorities challenge us to anticipate not only what is important today but also how those needs and wants will shift over the next decade. Together we have the opportunity to shape the future of the Club that honor our traditions and values while embracing the changes necessary to remain a premier country club in Tulsa.

At the November Board Meeting, the Board unanimously passed the 2025 budget, which includes a 6% increase in our monthly dues. As mentioned last month in my quarterly report, we continue to see an increase in costs throughout all departments of the Club – especially in labor. This adjustment ensures we maintain the operational integrity of the Club and allows us to provide the member experience that is expected at the Oaks. Also, during our meeting, the Board unanimously approved the appointment of our 2025 Nominating Committee. The committee will be chaired by Todd Tharp and will include Curtis Craig, Jimmy Naifeh, Chris Blair and Grant Malchi. The committee will immediately begin its search for our next slate of board members - should you have a desire to run, please reach out to the committee for their consideration.

Lastly, I had the privilege of attending the Employee Holiday Breakfast last Tuesday. It was truly an honor to convey the membership's gratitude for our dedicated staff. Their hard work, sacrifices and unwavering dedication are the backbone of the Club's experience. Without them, our Club would not be in the position it is today! I encourage you to take a moment this holiday season to personally thank a staff member. Your acknowledgement means more than you can imagine.

As we close out this great year, I wish each of you a joyful and peaceful holiday season. Thank you for your continued support of the Club and being a part of our cherished community.

I look forward to seeing you at the Club!

Sincerely,

Zach A. Malchi

President