



Dear Members,

2026 was the first year for the Oaks Board of Directors orientation. As part of the orientation Justin created a list of club metrics. A few of the metrics that might interest you are:

- 170 total acres of property, 145 acres of maintained turf grass.
- 1700 Irrigation heads on club property.
- 750k gallons of water capacity per day for irrigation.
- 46 golf course bunkers.
- 110k square feet of bent grass on the golf course.
- 100+ significant member events hosted annually at the club.
- Current Initiation Fees: Full \$35k, Intermediate \$30k, Junior \$25k, Social \$5k.
- 110 club employees, 190+ during summer season.

There were many others but I thought you might find these interesting.

The Oaks will be debt free in August of 2027, excluding golf cart debt. At that time, I estimate we will have available cash of approximately \$800,000. The club generates approximately \$150,000 of monthly cash flow, \$1.8 million per year. Of this \$1.8 million per year, somewhere around \$1.0 million is needed for ongoing capital costs. This amount can and does change each month. But, due to excellent prioritization of deferred capital needs by recent boards and current budgeting, the unexpected occurs less often.

The Oaks board is continuing to gather information related to Vision 2030 improvements. The execution of those improvements are driven by feedback from our members. We are and will be in a good financial position to finance any improvements without it being a significant burden to the club.

I hope this gives everyone a little bit of an idea where we will be in about a year.

Very Truly Yours,

Don DeSelms