A Message from the Board President

Dear Members,

Over the past several months, many members have asked how the Club's annual revenue is invested and what it takes to operate Oaks Country Club at the level our membership expects. I thought it would be helpful to provide a high-level overview of how our approximately **$10 million in annual revenue** is invested to support the Club and the exceptional experiences we strive to provide every day.

Investment Area	Annual Investment
Golf Course & Golf Operations	$2.4 Million
Clubhouse Operations	$2.6 Million
Food & Beverage Labor	$2.0 Million
Food & Beverage Products	$1.0 Million
Debt Service	$1.0 Million
Capital Asset Purchases	$1.0 Million

While these figures are rounded, they illustrate the significant investment required to operate and continually improve Oaks Country Club.

Investing in the Member Experience

Behind every exceptional golf course, memorable dining experience, family event, and welcoming interaction is a dedicated team committed to serving our membership. Our greatest investments are in our people and our facilities because they directly shape the quality of your experience at the Club.

Every day, our management team and staff work tirelessly to maintain championship-level golf conditions, deliver outstanding culinary experiences, host engaging social events, and provide the personalized service that defines Oaks Country Club. Every dollar invested is done with one objective in mind—to continually enhance the value of your membership while preserving the traditions that make our Club so special.

Financial Update

Through the first six months of 2026, I am pleased to report that Oaks Country Club remains in a strong financial position.

Like virtually every club and business across the country, we continue to face challenges from rising food costs, increasing wages, and inflation. Despite these pressures, your Board of Directors and management team have remained disciplined in their stewardship of the Club's resources. Through careful budgeting, operational planning, purchasing strategies, and labor management, they have positioned the Club for continued financial stability while maintaining the level of service our members expect.

Another important contributor to our financial strength has been the continued demand for membership. Initiation fee income is projected to exceed **$1 million** this year, providing meaningful cash flow that strengthens the Club's financial position and enhances our ability to invest in future improvements without placing additional burden on our membership.

Looking Ahead

Perhaps the most exciting part of our story is what lies ahead.

Your Board of Directors and management team continue to advance **Vision 2030**—a thoughtful long-term plan designed to preserve the traditions that have defined Oaks Country Club for more than a century while making strategic investments that will elevate the member experience for generations to come.

These investments are about far more than renovating buildings. They represent our commitment to creating exceptional spaces for families to gather, enhancing our dining and golf experiences, improving operational efficiency, and ensuring that Oaks Country Club remains one of the premier private clubs in Oklahoma.

We look forward to hosting a **Member Town Hall** this fall where we will share our long-term vision in greater detail, present the exciting opportunities before us, and answer your questions. We hope you will join us as we discuss the future of our Club and the path we are building together.

On behalf of the Board of Directors, thank you for your continued support, engagement, and confidence in the direction of Oaks Country Club. The momentum we have created together is exciting, and I am confident our best days are still ahead.

Thank you for being an important part of the Oaks family.

Very Truly Yours,

Don DeSelms
President, Board of Directors