

Dear Oaks Members,

As we conclude the first quarter of 2026, on behalf of the Board of Directors, I am pleased to share this update with you. While the early months of the year are typically a bit slower, the Board and Management have been busy executing on the current year's plan and planning for the Club's future.

Financial Performance: Our golfing membership remains at full capacity of 490 and we have a waitlist of 65 wanting to join as golfing members. Our full shareholder equivalent members were 532 for March, compared with 522 for last March. This has allowed us to slightly out-perform our financial plan in the first quarter. The Club's current cash on hand stands at approximately \$1,081,000 with an unencumbered amount of approximately \$232,000. The unencumbered cash number is net of Board approved capital expenditures as well as our designated cash reserves.

Over the past couple of years, we have had the luxury of funding the majority of our projects with initiation fees; however, with a full membership and a conservative estimate for initiation fees, the Board will be taking a more tactical approach to capital items as we prepare for Vision 2030.

Golf: The MGA kicked off the golf season last week with its first tournament and the OWGA will have their first event April 1st. I know we all look forward to an active golf calendar. If you are new to the Club, I encourage to join an association – it's a great way to meet other members and get oriented with all the Club has to offer.

The Forward Tees are beginning to green up and should be ready for play around May 1st. We also expect to take delivery in April of our new four-seater golf carts. As a reminder, aeration of the greens is scheduled for April 13-14.

Entertainment: April brings an active social calendar with the annual Easter Egg Hunt and Brunch, Plump Jack Wine Dinner, Acorn to Augusta, Themed Breakfast, Ladies Night – Charcuterie and Rose', and Kid Care every Friday night. There is truly something for everyone this month.

Pool and Racquet: The Pool will officially open for the season Memorial Day weekend. The Board approved several capital improvements for the pool kitchen, and you'll find healthier dining options this summer – I think you'll like the new menu additions. Tennis and pickleball leagues are now forming for all members. Whether you're a seasoned player or just getting started, there's a spot for you.

Vision 2030 Update: Thank you to everyone that attended the Town Hall meeting on March 27th. Your feedback and engagement in the process were greatly appreciated. As was

stated during the presentations, the Board remains focused on being responsive to the member survey, transparent throughout the process and fiscally responsible as we execute “what’s next?” for the Oaks. As a Club, we are well positioned in the market and are building for the future from a place of strength.

Annual Meeting: Our Annual Meeting will be held on Tuesday, April 14th, at 7:30 PM. You should have received your voting packet by now. If you have not received it, please reach out to the office. You can return your ballots in person or by mail. Voting will remain open until 7:00 PM on Tuesday, April 14th.

I want to take a moment to express my gratitude for the opportunity to serve this great Club and all the wonderful members. It has been an honor to work and serve alongside such a talented and dedicated Board and group of committee members. We are also fortunate to have the best Management team and staff around – each of them made my year in this role easier than I deserved.

I would also like to extend my appreciation to the outgoing Board Members – Andy Lucas and Wink Kopczynski – for their service and dedication to our Club. Their experience, leadership and enthusiasm played a vital role in guiding our Club forward and we have all benefited from their contributions.

As my time as President concludes, I look forward to supporting the new Board as Past President and to advancing “what’s next?” for our Club. Thank you to the members for your trust and encouragement throughout this past year. Finally, I save my last gratitude for my beautiful bride – thank you for all your support and always being an objective and challenging sounding board during this journey. Your advice and counsel were invaluable.

It has been a privilege to serve, and I am excited to see all that the future holds for our Club!

See you in the fairways -

Curtis Dinan

President