TOWN OF COOPERTOWN
RESOLUTION 2026-001

A RESOLUTION TO REPLACE RESOLUTION 2025-001
ALLOW EMPLOYEES POST-EMPLOYMENT BENEFITS

WHEREAS, the Town of Coopertown desires to furnish post-employment health insurance benefits for employees.

Terms and conditions:

A. TYPE PLAN. Local Government Insurance Plan:

√ (1) OPT IN: This agency elects to continue to offer pre-65 retiree health insurance coverage under the Local Government Insurance Plan to all eligible active employees and retirees. We understand that this decision is effective as of June 30, 2026 and that we will be given another opportunity to choose whether or not to continue to offer retiree coverage for the following fiscal year. We understand that our election to opt in will continue to be effective until such election is changed in writing at the time designated for submitting such notice.

(2) OPT OUT: This agency no longer wishes to offer pre-65 retiree health insurance coverage under the Local Government Insurance Plan to our active employees or to our retirees. We understand that this means that no current employees or retirees will be eligible for retiree health as of _____,
We understand and acknowledge that we have been advised to consult legal counsel concerning this decision. We acknowledge that this election to opt out is permanent, and that this agency is not permitted to offer retiree health or vision coverage under the state insurance plan after _____.

(3) LIMITED OPT OUT: This agency elects to opt out of offering pre-65 retiree health insurance coverage and retiree vision insurance to all current retirees. We understand that this means that no active employee will be eligible for retiree health or vision coverage as of _____, but that all retirees having insurance coverage on that retiree plan effective on or before _____ will remain eligible to continue retiree coverage subject to Plan rules. We understand that the coverage starts on the first day of the month and that _____ is the last effective date which will qualify a retiree as a current retiree eligible to continue coverage prior to the _____.

B. EMPLOYEE CONTRIBUTIONS. The Employees shall contribute: a percentage that will be reevaluated and set each fiscal year with the new budget.

WHEREAS, the liability for participation and costs of administration shall be the sole responsibility of the Town; and

WHEREAS, the Town has passed a budget amendment appropriating the funds necessary to meet such liability with each new budget; and

WHEREAS, the effective date of participation shall be on June 30, 2026.

NOW, THEREFORE, BE IT RESOLVED That the Board of Mayor and Aldermen of the Town of Coopertown hereby authorizes all its employees in all its departments who qualify for retirement benefits as outlined in the Employee Handbook to be eligible for these benefits.

Date Passed: February 24.2026

Jeff Smith, Mayor — Date: 2.25.2026

Witnessed:

Emily McKellar, City Recorder — Date: 2.24.2026

STATE OF TENNESSEE
COUNTY OF ROBERTSON

I, EMILY MCKELLAR, City Recorder of the Board of Mayor and Aldermen of the Town of Coopertown, Tennessee, do hereby certify that this is a true and exact copy of the foregoing Resolution that was approved and adopted in accordance with applicable law at a meeting held on the 24 day of FEBRUARY, 2026, the original of which is on file in this office.

IN WITNESS WHEREOF, I have hereunto set my hand, and the seal of the Town of Coopertown.

City Recorder of the Board, as aforesaid

Seal