

ORDINANCE NO. 2026-007

**AN ORDINANCE OF THE
TOWN OF COOPERTOWN, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF COOPERTOWN, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Local Taxes	\$ 798,689	\$ 834,840	\$ 825,600
Intergovernmental	649,268	677,082	706,010
Licenses and Permits	198,430	106,400	181,400
Fines & fees	99,909	70,160	65,160
Miscellaneous Revenue	94,028	24,980	14,950
Other Financing Sources			
Other Financing Sources	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 1,840,324	\$ 1,713,462	\$ 1,793,120
Appropriations			
Expenditures			
General Government	\$ 555,615	\$ 651,950	\$ 676,702
City Court	14,199	19,405	19,993
Police Department	885,432	1,221,227	1,220,559
Street Department	287,246	337,565	343,222
Building Commissioner	42,440	66,050	71,650
City Hall Building Maintenance	15,025	36,075	36,790
Other Financing Uses			
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 1,799,957	\$ 2,332,272	\$ 2,368,916
Change in Fund Balance (Revenues - Appropriations)	40,367	(618,810)	(575,796)
Beginning Fund Balance July 1	1,709,436	1,749,803	1,130,993
Ending Fund Balance June 30	\$ 1,749,803	\$ 1,130,993	\$ 555,197

PUBLIC IMPROVEMENT FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Assessment	\$ 707	\$ -	\$ -
Miscellaneous Other Revenue	62	10	\$ 10
Other Financing Sources			
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 769	\$ 10	\$ 10
Appropriations			
Miscellaneous	\$ -	\$ 1,500	\$ 1,500
	-	-	-
Total Appropriations	\$ -	\$ 1,500	\$ 1,500
Change in Fund Balance (Revenues - Appropriations)	769	(1,490)	(1,490)
Beginning Fund Balance July 1	28,774	29,543	28,053
Ending Fund Balance June 30	\$ 29,543	\$ 28,053	\$ 26,563

BARREL FESTIVAL FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Activities	\$ -	\$ 7,905	\$ -
Miscellaneous Other Revenue	507	1,000	\$ -
Other Financing Sources			
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 507	\$ 8,905	\$ -
Appropriations			
Barrel Festival Expenditures	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	507	8,905	-
Beginning Fund Balance July 1	12,554	13,061	21,966
Ending Fund Balance June 30	\$ 13,061	\$ 21,966	\$ 21,966

5 MILE RUN	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Fees	\$ -	\$ 4,935	\$ -
Miscellaneous Other Revenue	56	-	-
Other Financing Sources			
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 56	\$ 4,935	\$ -
Appropriations			
5 Mile Run Expenditures	\$ -	\$ -	\$ -
Miscellaneous	-	-	-
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	56	4,935	-
Beginning Fund Balance July 1	23,872	23,928	28,863
Ending Fund Balance June 30	\$ 23,928	\$ 28,863	\$ 28,863

STATE AND FEDERAL GRANT FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Grants - State	\$ -	\$ -	\$ -
Grants - Federal	39,080	57,629	-
Miscellaneous Other Revenue	129	100	-

Other Financing Sources			
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 39,209	\$ 57,729	\$ -
Appropriations			
Professional Services	\$ -	\$ -	\$ -
Capital Outlay	39,080	57,629	-
Miscellaneous	-	50	-
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 39,080	\$ 57,679	\$ -
Change in Fund Balance (Revenues - Appropriations)	129	50	-
Beginning Fund Balance July 1	6,566	6,695	6,745
Ending Fund Balance June 30	\$ 6,695	\$ 6,745	\$ 6,745

ECONOMIC DEVELOPMENT FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Fees	\$ -	\$ -	\$ -
Miscellaneous Other Revenue	2,425	-	-
Other Financing Sources			
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 2,425	\$ -	\$ -
Appropriations			
Miscellaneous	\$ -	\$ 50,000	-
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ -	\$ 50,000	\$ -
Change in Fund Balance (Revenues - Appropriations)	2,425	(50,000)	-
Beginning Fund Balance July 1	208,579	211,004	161,004
Ending Fund Balance June 30	\$ 211,004	\$ 161,004	\$ 161,004

STATE STREET AID FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Property Taxes	\$ 120,798	\$ 177,234	\$ 415,299
State Gas and Motor Fuel Taxes	167,275	169,050	180,000
State Grant	-	-	-
Other	1,769	250	250
Other Financing Sources			
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 289,842	\$ 346,534	\$ 595,549
Appropriations			
State Street Aid	\$ 172,171	\$ 398,672	\$ 702,372
Road Drainage Repair	65,990	82,000	82,000
Street Lighting	25,540	29,000	29,000
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 263,701	\$ 509,672	\$ 813,372
Change in Fund Balance (Revenues - Appropriations)	26,141	(163,138)	(217,823)
Beginning Fund Balance July 1	519,546	545,687	382,549
Ending Fund Balance June 30	\$ 545,687	\$ 382,549	\$ 164,726

FIRE FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Property Tax	\$ 368,933	\$ 265,851	\$ 290,000
Other	1,755	10	10
Total Revenues	\$ 370,688	\$ 265,861	\$ 290,010
Appropriations			

Contract Services - Fire Department	\$ 259,890	\$ 215,000	\$ 222,000
Professional Services	69,063	83,100	94,830
Capital Outlay	61,674	70,000	70,000
Total Appropriations	\$ 390,627	\$ 368,100	\$ 386,830
Change in Fund Balance (Revenues - Appropriations)	(19,939)	(102,239)	(96,820)
Beginning Fund Balance July 1	327,836	307,897	205,658
Ending Fund Balance June 30	\$ 307,897	\$ 205,658	\$ 108,838

E-CITATION FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Fines and Forfeitures	\$ -	\$ -	\$ -
Other	3	-	-
Total Revenues	\$ 3	\$ -	\$ -
Appropriations			
Supplies	\$ -	\$ -	\$ 2,182
Other	-	-	-
Total Appropriations	\$ -	\$ -	\$ 2,182
Change in Fund Balance (Revenues - Appropriations)	3	-	(2,182)
Beginning Fund Balance July 1	2,182	2,185	2,185
Ending Fund Balance June 30	\$ 2,185	\$ 2,185	\$ 3

LESO Fund	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Fines and Forfeitures	\$ 10,835	\$ -	\$ -
Other	114	10	10
Total Revenues	\$ 10,949	\$ 10	\$ 10
Appropriations			
Miscellaneous	\$ 24,908	\$ 30,010	\$ 10
Capital Outlay	-	-	3,345
Total Appropriations	\$ 24,908	\$ 30,010	\$ 3,355
Change in Fund Balance (Revenues - Appropriations)	(13,959)	(30,000)	(3,345)
Beginning Fund Balance July 1	47,304	33,345	3,345
Ending Fund Balance June 30	\$ 33,345	\$ 3,345	\$ -

DRUG FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Revenues			
Fines and Forfeitures	\$ 1,550	\$ 400	\$ 400
Other	41	20	20
Total Revenues	\$ 1,591	\$ 420	\$ 420
Appropriations			
Drug Enforcement	\$ -	\$ 450	\$ 450
Debt Service	-	10	10
Total Appropriations	\$ -	\$ 460	\$ 460
Change in Fund Balance (Revenues - Appropriations)	1,591	(40)	(40)
Beginning Fund Balance July 1	9,358	10,949	10,909
Ending Fund Balance June 30	\$ 10,949	\$ 10,909	\$ 10,869

SECTION 2: At the end of the fiscal year 2026, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/ Net Position at June 30, 2026
General	\$ 1,130,993
Public Improvement	\$ 28,053

Barrel Festival	\$	21,966
5 Mile Run	\$	28,863
State & Federal Grant	\$	6,745
Economic Development	\$	161,004
State Street Aid	\$	382,549
Fire	\$	205,658
e-Citation	\$	2,185
LESO	\$	3,345
Drug Fund	\$	10,909

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2026	FY 2027 Principal Payment	FY 2027 Interest Payment
Bonds -	\$ -	\$ -	\$ -	\$ -
Loan Agreements -	-	-	-	-
Notes -	-	-	-	-
Capital Leases -	-	-	-	-

SECTION 4: During the coming fiscal year (2027) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Total Expense	Financed by Estimated Revenues and/or Reserves	Financed by Debt Proceeds
	\$ -	\$ -	\$ -

Pending Future Capital Projects	Total Expense	Financed by Estimated Revenues and/or Reserves	Financed by Debt Proceeds
Road Resurfacing			-

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available fund except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the City Recorder with the approval of the Mayor, subject to such limitations and procedures as set by the governing body pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

- SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.
- SECTION 8: There is hereby levied a property tax of **\$0.35** per \$100 of assessed value on all real and personal property.
- SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust to comply with the Statutes or as directed by the its estimates or make additional tax levies sufficient Comptroller of the Treasury or Comptroller's Designee.
- SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.
- SECTION 12: This ordinance shall take effect July 1, 2026, the public welfare requiring it.

Passed 1st Reading: APRIL 28, 2026

Newspaper Publication Date: MAY 05, 2026

Passed 2nd Reading: MAY 26, 2026



Mayor

ATTESTED:



City Recorder

City Seal