

The background of the image is a dense, overlapping collage of US \$100 bills. The bills are oriented in various directions, creating a sense of movement and abundance. The portrait of Benjamin Franklin is prominent on several bills. The Fivestar Escrow logo is centered in the upper half of the image. It consists of a stylized white star with a sharp point on the right, and the words "FIVESTAR" in a bold, sans-serif font above "ESCROW" in a smaller, all-caps sans-serif font.

FIVESTAR
ESCROW

GOOD FUNDS FOR ESCROW CLOSING

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All California Escrow companies are required to comply with the "Good Funds" Law (Section 12413.1 of the California Insurance Code) for all funds deposited into escrow.

What are "Good Funds"?

- ❖ Funds that are immediately available to the escrow company upon deposit

What is considered acceptable?

- ❖ Wire transfers from a FDIC Insured bank
 - These funds are electronically transferred into our trust account from the client's bank account
 - *PLEASE NOTE:* ACH Transfers are not wire transfers and will not be accepted. Any ACH transfer sent will be rejected and returned. This process can take up to 10 business days
- ❖ Cashier's Checks
 - Cashier's checks must be issued from a California Bank
 - Must be deposited two business days prior to the close of escrow
 - Escrow cannot accept a cashier's check in the amount of \$100,000 or more

What is considered NOT acceptable?

- ❖ Personal Checks
- ❖ Money Orders
- ❖ Zelle/Venmo
- ❖ Cryptocurrency



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