

Local Market Update – March 2024

Provided by OneKey® MLS



Suffolk County

Single-Family Homes Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	1,284	1,183	- 7.9%	3,111	3,200	+ 2.9%
Closed Sales	793	622	- 21.6%	2,246	2,076	- 7.6%
Days on Market Until Sale	72	65	- 9.7%	66	56	- 15.2%
Median Sales Price*	\$540,000	\$615,000	+ 13.9%	\$549,000	\$605,000	+ 10.2%
Percent of Original List Price Received*	97.4%	99.8%	+ 2.5%	97.3%	100.0%	+ 2.8%
Inventory of Homes for Sale	2,443	2,122	- 13.1%	—	—	—

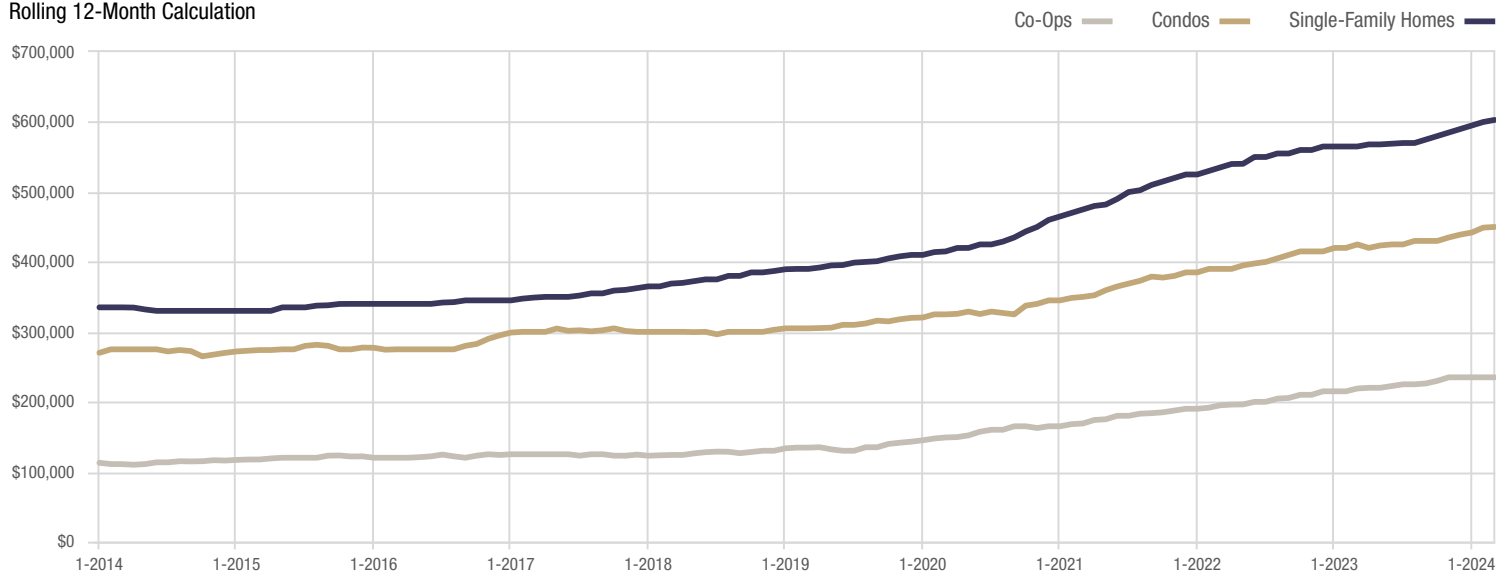
Condos Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	167	154	- 7.8%	409	403	- 1.5%
Closed Sales	108	94	- 13.0%	285	280	- 1.8%
Days on Market Until Sale	58	43	- 25.9%	63	47	- 25.4%
Median Sales Price*	\$420,000	\$442,500	+ 5.4%	\$418,000	\$470,000	+ 12.4%
Percent of Original List Price Received*	98.1%	99.2%	+ 1.1%	97.1%	99.0%	+ 2.0%
Inventory of Homes for Sale	289	259	- 10.4%	—	—	—

Co-Ops Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	43	38	- 11.6%	106	106	0.0%
Closed Sales	34	20	- 41.2%	95	67	- 29.5%
Days on Market Until Sale	82	69	- 15.9%	65	50	- 23.1%
Median Sales Price*	\$222,500	\$242,500	+ 9.0%	\$220,000	\$226,000	+ 2.7%
Percent of Original List Price Received*	96.6%	97.3%	+ 0.7%	98.3%	99.0%	+ 0.7%
Inventory of Homes for Sale	58	60	+ 3.4%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.