

Local Market Update – March 2024

Provided by OneKey® MLS



Queens County

Single-Family Homes Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	450	400	- 11.1%	1,121	1,113	- 0.7%
Closed Sales	231	190	- 17.7%	629	592	- 5.9%
Days on Market Until Sale	81	87	+ 7.4%	74	81	+ 9.5%
Median Sales Price*	\$735,000	\$797,500	+ 8.5%	\$765,000	\$827,500	+ 8.2%
Percent of Original List Price Received*	92.8%	93.9%	+ 1.2%	93.1%	93.8%	+ 0.8%
Inventory of Homes for Sale	1,290	994	- 22.9%	—	—	—

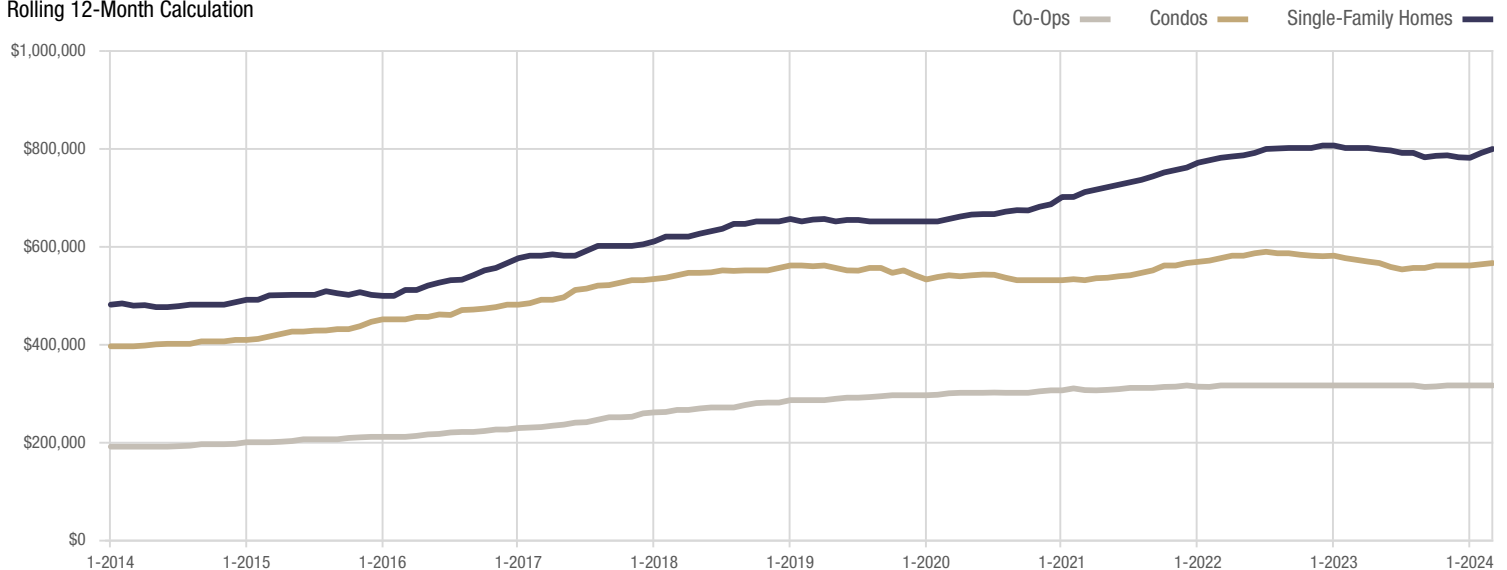
Condos Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	194	268	+ 38.1%	567	807	+ 42.3%
Closed Sales	68	80	+ 17.6%	189	197	+ 4.2%
Days on Market Until Sale	108	108	0.0%	99	99	0.0%
Median Sales Price*	\$551,000	\$577,500	+ 4.8%	\$552,000	\$570,000	+ 3.3%
Percent of Original List Price Received*	94.9%	94.3%	- 0.6%	93.9%	95.0%	+ 1.2%
Inventory of Homes for Sale	755	905	+ 19.9%	—	—	—

Co-Ops Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	505	435	- 13.9%	1,376	1,222	- 11.2%
Closed Sales	243	178	- 26.7%	652	595	- 8.7%
Days on Market Until Sale	113	116	+ 2.7%	109	104	- 4.6%
Median Sales Price*	\$312,000	\$305,000	- 2.2%	\$310,000	\$315,000	+ 1.6%
Percent of Original List Price Received*	93.7%	96.0%	+ 2.5%	93.8%	95.7%	+ 2.0%
Inventory of Homes for Sale	1,821	1,478	- 18.8%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.