

Local Market Update – March 2024

Provided by OneKey® MLS



Orange County

Single-Family Homes Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	354	263	- 25.7%	814	710	- 12.8%
Closed Sales	208	148	- 28.8%	600	526	- 12.3%
Days on Market Until Sale	76	69	- 9.2%	72	66	- 8.3%
Median Sales Price*	\$377,500	\$427,500	+ 13.2%	\$398,000	\$430,000	+ 8.0%
Percent of Original List Price Received*	95.6%	96.9%	+ 1.4%	95.6%	97.1%	+ 1.6%
Inventory of Homes for Sale	911	549	- 39.7%	—	—	—

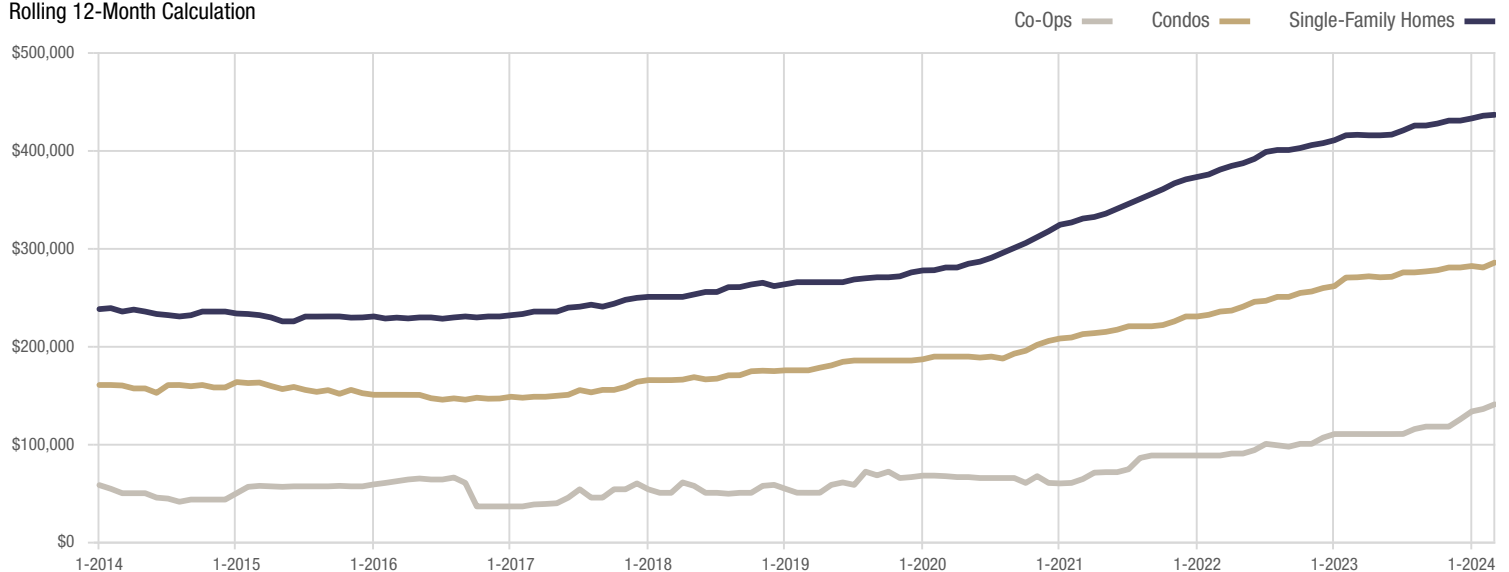
Condos Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	36	45	+ 25.0%	115	117	+ 1.7%
Closed Sales	42	30	- 28.6%	105	89	- 15.2%
Days on Market Until Sale	47	49	+ 4.3%	43	45	+ 4.7%
Median Sales Price*	\$265,000	\$279,500	+ 5.5%	\$270,000	\$290,000	+ 7.4%
Percent of Original List Price Received*	99.9%	99.6%	- 0.3%	98.7%	99.2%	+ 0.5%
Inventory of Homes for Sale	66	47	- 28.8%	—	—	—

Co-Ops Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	3	0	- 100.0%	11	7	- 36.4%
Closed Sales	2	2	0.0%	8	5	- 37.5%
Days on Market Until Sale	68	70	+ 2.9%	75	114	+ 52.0%
Median Sales Price*	\$99,250	\$147,750	+ 48.9%	\$110,000	\$140,500	+ 27.7%
Percent of Original List Price Received*	101.5%	102.0%	+ 0.5%	94.2%	95.1%	+ 1.0%
Inventory of Homes for Sale	10	5	- 50.0%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.