Local Market Update – March 2024Provided by OneKey® MLS

1-2015



Kings County

Single-Family Homes		March			Year to Date	
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	67	44	- 34.3%	194	156	- 19.6%
Closed Sales	30	24	- 20.0%	73	77	+ 5.5%
Days on Market Until Sale	98	84	- 14.3%	84	77	- 8.3%
Median Sales Price*	\$739,500	\$768,500	+ 3.9%	\$880,000	\$760,000	- 13.6%
Percent of Original List Price Received*	95.8%	97.5%	+ 1.8%	96.5%	95.2%	- 1.3%
Inventory of Homes for Sale	218	174	- 20.2%		_	_

Condos	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	93	80	- 14.0%	280	215	- 23.2%	
Closed Sales	38	22	- 42.1%	74	76	+ 2.7%	
Days on Market Until Sale	102	78	- 23.5%	85	86	+ 1.2%	
Median Sales Price*	\$992,000	\$827,500	- 16.6%	\$987,500	\$872,500	- 11.6%	
Percent of Original List Price Received*	96.2%	96.2%	0.0%	96.7%	95.0%	- 1.8%	
Inventory of Homes for Sale	349	238	- 31.8%	_	_	_	

Co-Ops	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	85	68	- 20.0%	188	172	- 8.5%	
Closed Sales	31	25	- 19.4%	75	67	- 10.7%	
Days on Market Until Sale	92	82	- 10.9%	102	89	- 12.7%	
Median Sales Price*	\$400,000	\$539,000	+ 34.8%	\$475,000	\$539,000	+ 13.5%	
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	95.9%	97.7%	+ 1.9%	
Inventory of Homes for Sale	236	171	- 27.5%		_	_	

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

1-2017

Historical Median Sales Price by Property Type Rolling 12-Month Calculation Co-Ops = Single-Family Homes • Condos -\$1,200,000 \$1,000,000 \$800,000 \$600,000 \$400,000 \$200,000

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2019

1-2020

1-2021

1-2018

1-2022

1-2023

1-2024