## **Local Market Update – February 2024**

Provided by OneKey® MLS



## **Queens County**

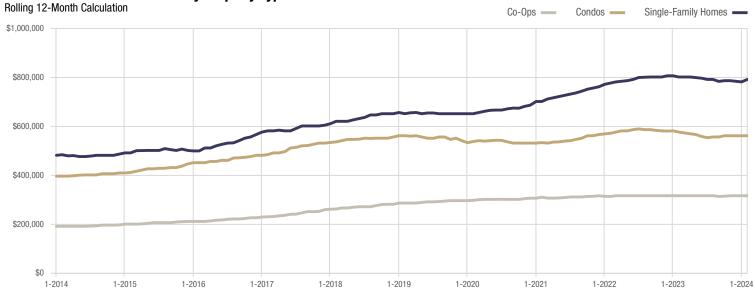
Single-Family Homes		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	320	341	+ 6.6%	671	709	+ 5.7%
Closed Sales	180	185	+ 2.8%	398	395	- 0.8%
Days on Market Until Sale	84	86	+ 2.4%	70	78	+ 11.4%
Median Sales Price*	\$745,000	\$860,000	+ 15.4%	\$790,000	\$845,000	+ 7.0%
Percent of Original List Price Received*	92.4%	93.2%	+ 0.9%	93.3%	93.8%	+ 0.5%
Inventory of Homes for Sale	1,291	1,006	- 22.1%		_	_

Condos	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	186	304	+ 63.4%	373	536	+ 43.7%	
Closed Sales	60	56	- 6.7%	121	114	- 5.8%	
Days on Market Until Sale	96	74	- 22.9%	94	92	- 2.1%	
Median Sales Price*	\$535,000	\$571,000	+ 6.7%	\$555,000	\$545,000	- 1.8%	
Percent of Original List Price Received*	93.2%	97.0%	+ 4.1%	93.3%	95.5%	+ 2.4%	
Inventory of Homes for Sale	774	871	+ 12.5%	_	_	_	

Co-Ops	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	423	397	- 6.1%	871	784	- 10.0%	
Closed Sales	198	191	- 3.5%	409	408	- 0.2%	
Days on Market Until Sale	118	99	- 16.1%	107	100	- 6.5%	
Median Sales Price*	\$301,000	\$320,000	+ 6.3%	\$310,000	\$318,375	+ 2.7%	
Percent of Original List Price Received*	93.8%	95.8%	+ 2.1%	93.9%	95.5%	+ 1.7%	
Inventory of Homes for Sale	1,805	1,463	- 18.9%	_	_	_	

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Historical Median Sales Price by Property Type**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.