Local Market Update – February 2024Provided by OneKey® MLS



Orange County

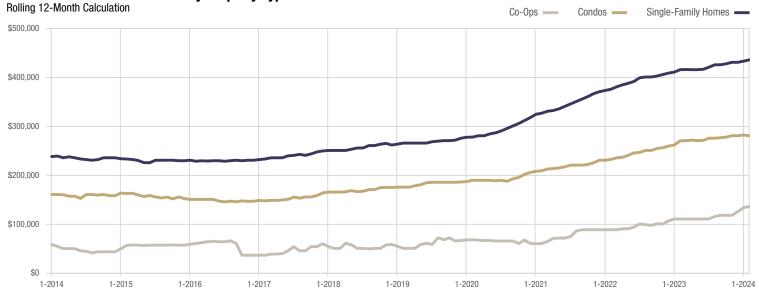
Single-Family Homes		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	242	233	- 3.7%	461	446	- 3.3%
Closed Sales	174	185	+ 6.3%	392	377	- 3.8%
Days on Market Until Sale	69	63	- 8.7%	70	64	- 8.6%
Median Sales Price*	\$400,000	\$420,000	+ 5.0%	\$409,900	\$430,000	+ 4.9%
Percent of Original List Price Received*	96.4%	97.3%	+ 0.9%	95.7%	97.1%	+ 1.5%
Inventory of Homes for Sale	867	606	- 30.1%		_	_

Condos	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	44	41	- 6.8%	79	72	- 8.9%
Closed Sales	27	31	+ 14.8%	63	59	- 6.3%
Days on Market Until Sale	39	42	+ 7.7%	41	42	+ 2.4%
Median Sales Price*	\$297,000	\$289,900	- 2.4%	\$275,000	\$300,000	+ 9.1%
Percent of Original List Price Received*	98.0%	99.3%	+ 1.3%	97.9%	99.0%	+ 1.1%
Inventory of Homes for Sale	69	50	- 27.5%	_	_	_

Co-Ops	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	5	3	- 40.0%	8	7	- 12.5%
Closed Sales	3	0	- 100.0%	6	3	- 50.0%
Days on Market Until Sale	100	_		77	144	+ 87.0%
Median Sales Price*	\$120,000	_		\$110,000	\$135,000	+ 22.7%
Percent of Original List Price Received*	92.8%	_		91.7%	90.5%	- 1.3%
Inventory of Homes for Sale	11	6	- 45.5%		_	_

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.