Local Market Update – February 2024Provided by OneKey® MLS



AII MLS

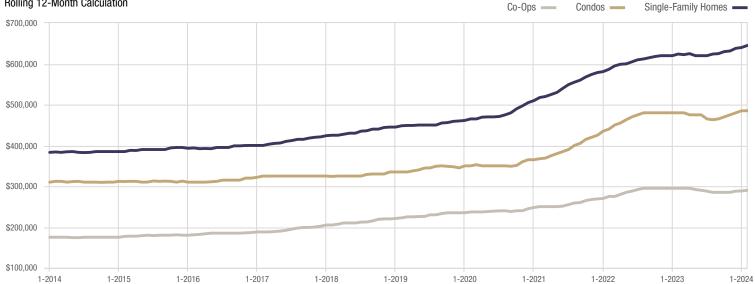
Single-Family Homes		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	3,464	3,628	+ 4.7%	6,783	6,848	+ 1.0%
Closed Sales	2,246	2,166	- 3.6%	4,988	4,829	- 3.2%
Days on Market Until Sale	70	63	- 10.0%	66	59	- 10.6%
Median Sales Price*	\$588,500	\$650,000	+ 10.5%	\$596,500	\$650,000	+ 9.0%
Percent of Original List Price Received*	95.9%	97.5%	+ 1.7%	96.0%	98.2%	+ 2.3%
Inventory of Homes for Sale	10,621	7,982	- 24.8%		_	_

Condos	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	838	1,032	+ 23.2%	1,787	1,903	+ 6.5%
Closed Sales	379	426	+ 12.4%	836	902	+ 7.9%
Days on Market Until Sale	71	60	- 15.5%	71	63	- 11.3%
Median Sales Price*	\$450,000	\$469,414	+ 4.3%	\$445,000	\$499,500	+ 12.2%
Percent of Original List Price Received*	96.2%	97.2%	+ 1.0%	95.9%	97.4%	+ 1.6%
Inventory of Homes for Sale	3,349	2,626	- 21.6%	_	_	_

Co-Ops	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	1,106	1,074	- 2.9%	2,263	2,045	- 9.6%
Closed Sales	558	532	- 4.7%	1,166	1,103	- 5.4%
Days on Market Until Sale	101	89	- 11.9%	95	88	- 7.4%
Median Sales Price*	\$275,000	\$290,000	+ 5.5%	\$285,000	\$300,000	+ 5.3%
Percent of Original List Price Received*	94.7%	96.4%	+ 1.8%	94.7%	96.2%	+ 1.6%
Inventory of Homes for Sale	4,586	3,356	- 26.8%	_	_	_

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.