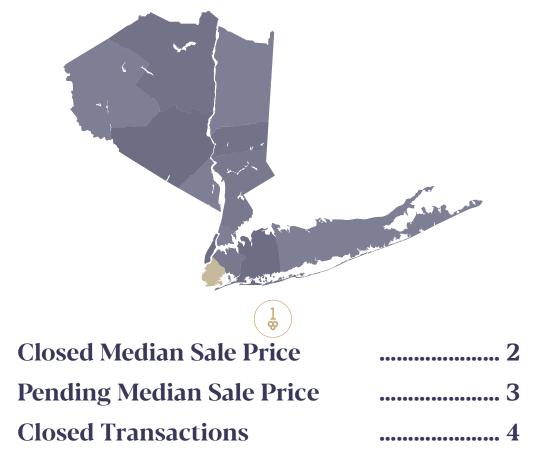


Brooklyn (Kings County) Market Update

November 2023

Brooklyn reported a residential closed median sale price of \$792,500 in November 2023, a decrease of 11.50% as compared to the prior year's figure of \$895,000, as reported on the MLS in November 2022. There were 106 closed and 177 pending transactions reported in November 2023, following 102 closed and 151 pending transactions reported the month prior.



*Note that Condo Sales reflected in the bar graphs include listings with HOA fees.

Pending Transactions

Brooklyn offers a wealth of cultural museums, world-class restaurants and bars, a thriving theater and art scene and first-rate housing opportunities. From high-rise apartments, to townhomes, co-ops and condos, Brookyn has something to suit everyone. Its rich cultural heritage is popular among young professionals looking for an easy commute to Manhattan.



Sold Property Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Nov-2023	\$792,500	\$895,000	-11.5
Oct-2023	\$877,500	\$886,075	-1.0
Sep-2023	\$912,500	\$899,500	1.4
Aug-2023	\$850,000	\$899,000	-5.5
Jul-2023	\$860,000	\$1,050,00 0	-18.1
Jun-2023	\$942,250	\$899,500	4.8
May-2023	\$880,000	\$960,000	-8.3
Apr-2023	\$879,900	\$899,000	-2.1
Mar-2023	\$820,000	\$888,500	-7.7
Feb-2023	\$901,500	\$960,000	-6.1
Jan-2023	\$927,500	\$935,000	-0.8
Dec-2022	\$820,000	\$947,000	-13.4

Sold Property Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Nov-2023	\$870,000	\$925,000	-5.9
Oct-2023	\$810,000	\$895,000	-9.5
Sep-2023	\$790,000	\$850,000	-7.1
Aug-2023	\$859,500	\$820,000	4.8
Jul-2023	\$875,000	\$850,000	2.9
Jun-2023	\$759,500	\$935,000	-18.8
May-2023	\$837,000	\$990,000	-15.5
Apr-2023	\$865,000	\$815,000	6.1
Mar-2023	\$877,450	\$879,000	-0.2
Feb-2023	\$885,000	\$825,000	7.3
Jan-2023	\$900,000	\$810,000	11.1
Dec-2022	\$850,000	\$799,000	6.4

Pending Sales Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Sold Property Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change	
Nov-2023	106	129	-17.8	
Oct-2023	102	138	-26.1	
Sep-2023	74	140	-47.1	
Aug-2023	127	205	-38.0	
Jul-2023	89	187	-52.4	
Jun-2023	146	200	-27.0	
May-2023	153	177	-13.6	
Apr-2023	109	193	-43.5	
Mar-2023	134	204	-34.3	
Feb-2023	84	166	-49.4	
Jan-2023	112	185	-39.5	
Dec-2022	119	136	-12.5	

Sold Property Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change	
Nov-2023	177	126	40.5	
Oct-2023	151	123	22.8	
Sep-2023	101	99	2.0	
Aug-2023	104	142	-26.8	
Jul-2023	95	148	-35.8	
Jun-2023	136	185	-26.5	
May-2023	198	145	36.6	
Apr-2023	158	223	-29.1	
Mar-2023	198	228	-13.2	
Feb-2023	143	164	-12.8	
Jan-2023	125	167	-25.1	
Dec-2022	91	130	-30.0	

Pending Sales Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)

