

# Brooklyn (Kings County) Market Update

## **July 2023**

**Brooklyn** reported a residential closed median sales price of \$855,000 in July 2023, a decrease of 18.60% as compared to \$1,050,000, as reported in July 2022. There were 85 closed residential sales transactions and 130 pending transactions reported in July 2023, following 143 closed and 146 pending transactions reported the month prior.



\*Note that Condo Sales reflected in the bar graphs include listings with HOA fees.

**Pending Transactions** 

**Brooklyn** offers a wealth of cultural museums, world-class restaurants, a thriving theater and bar scene, and first-rate housing opportunities. From high-rise apartments to townhomes, co-ops, and condos, Brooklyn has something to suit every budget. Its rich cultural heritage is popular among young professionals looking for an easy commute to Manhattan.



## **Sold Property Median Price for:**

#### Location: Kings/Brooklyn (County)



#### Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2023	\$855,000	\$1,050,00 0	-18.6
Jun-2023	\$940,000	\$899,500	4.5
May-2023	\$885,000	\$960,000	-7.8
Apr-2023	\$869,950	\$899,000	-3.2
Mar-2023	\$820,000	\$888,500	-7.7
Feb-2023	\$901,500	\$960,000	-6.1
Jan-2023	\$927,500	\$935,000	-0.8
Dec-2022	\$820,000	\$947,000	-13.4
Nov-2022	\$895,000	\$975,000	-8.2
Oct-2022	\$886,075	\$885,000	0.1
Sep-2022	\$900,000	\$900,000	0.0
Aug-2022	\$899,000	\$930,000	-3.3

#### Sold Property Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





### **Pending Sales Median Price for:**

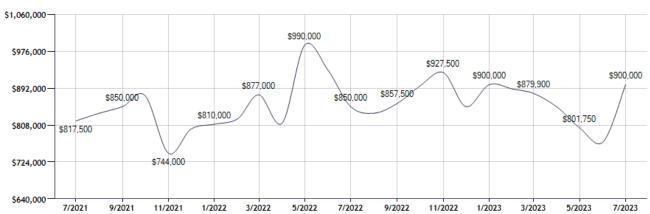
#### **Location: Kings/Brooklyn (County)**



#### Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2023	\$900,000	\$850,000	5.9
Jun-2023	\$769,500	\$932,500	-17.5
May-2023	\$801,750	\$990,000	-19.0
Apr-2023	\$849,000	\$812,500	4.5
Mar-2023	\$879,900	\$877,000	0.3
Feb-2023	\$890,000	\$822,500	8.2
Jan-2023	\$900,000	\$810,000	11.1
Dec-2022	\$850,000	\$799,000	6.4
Nov-2022	\$927,500	\$744,000	24.7
Oct-2022	\$897,000	\$875,000	2.5
Sep-2022	\$857,500	\$850,000	0.9
Aug-2022	\$835,000	\$835,000	0.0

#### Pending Sales Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





## **Sold Property Counts for:**

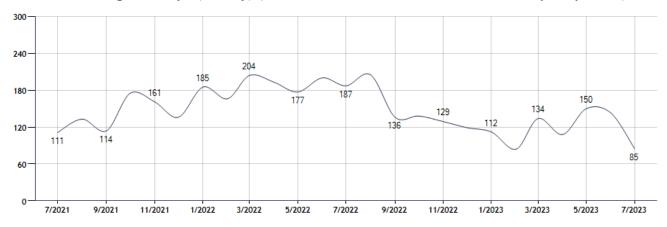
#### **Location: Kings/Brooklyn (County)**



#### Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2023	85	187	-54.5
Jun-2023	143	200	-28.5
May-2023	150	177	-15.3
Apr-2023	108	193	-44.0
Mar-2023	134	204	-34.3
Feb-2023	84	166	-49.4
Jan-2023	112	185	-39.5
Dec-2022	119	136	-12.5
Nov-2022	129	161	-19.9
Oct-2022	138	175	-21.1
Sep-2022	136	114	19.3
Aug-2022	205	133	54.1

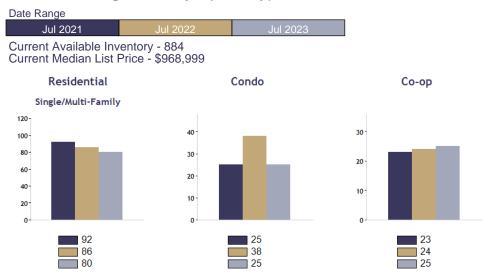
Sold Property Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





## **Pending Sales Counts for:**

#### **Location: Kings/Brooklyn (County)**



#### Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2023	130	148	-12.2
Jun-2023	146	186	-21.5
May-2023	204	145	40.7
Apr-2023	171	224	-23.7
Mar-2023	201	229	-12.2
Feb-2023	144	165	-12.7
Jan-2023	127	167	-24.0
Dec-2022	95	130	-26.9
Nov-2022	144	177	-18.6
Oct-2022	134	177	-24.3
Sep-2022	104	132	-21.2
Aug-2022	144	139	3.6

Pending Sales Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)

