

Brooklyn (Kings County) Market Update

March 2023

Brooklyn reported a residential closed median sales price of \$825,000 in March 2023, a decrease of 7.20% as compared to \$888,500 reported in March 2022. There were 131 closed residential sales transactions and 269 pending transactions reported in March 2023, following 84 closed and 161 pending transactions reported the month prior.



Closed Median Sale Price	2
Pending Median Sale Price	3
Closed Transactions	4
Pending Transactions	5

*Note that Condo Sales reflected in the bar graphs include listings with HOA fees.

Brooklyn offers a wealth of cultural museums, world-class restaurants, a thriving theater and bar scene, and first-rate housing opportunities. From high-rise apartments to townhomes, co-ops, and condos, Brooklyn has something to suit every budget. Its rich cultural heritage is popular among young professionals looking for an easy commute to Manhattan.



Sold Property Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Mar-2023	\$825,000	\$888,500	-7.1
Feb-2023	\$901,500	\$960,000	-6.1
Jan-2023	\$935,000	\$935,000	0.0
Dec-2022	\$820,000	\$947,000	-13.4
Nov-2022	\$897,500	\$975,000	-7.9
Oct-2022	\$886,075	\$885,000	0.1
Sep-2022	\$900,000	\$900,000	0.0
Aug-2022	\$899,000	\$930,000	-3.3
Jul-2022	\$1,050,00 0	\$875,000	20.0
Jun-2022	\$899,500	\$800,000	12.4
May-2022	\$960,000	\$876,250	9.6
Apr-2022	\$899,000	\$830,000	8.3

Sold Property Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Mar-2023	\$925,000	\$875,000	5.7
Feb-2023	\$885,000	\$820,000	7.9
Jan-2023	\$897,000	\$805,000	11.4
Dec-2022	\$859,000	\$799,000	7.5
Nov-2022	\$925,000	\$744,000	24.3
Oct-2022	\$885,000	\$875,000	1.1
Sep-2022	\$850,000	\$847,500	0.3
Aug-2022	\$830,000	\$837,500	-0.9
Jul-2022	\$850,000	\$800,000	6.3
Jun-2022	\$939,304	\$765,000	22.8
May-2022	\$987,500	\$820,000	20.4
Apr-2022	\$815,000	\$860,000	-5.2

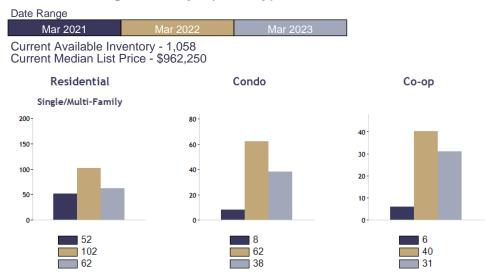
Pending Sales Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Sold Property Counts for:

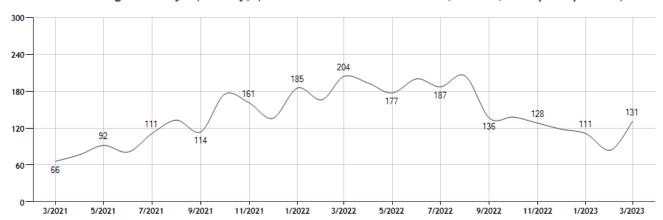
Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Mar-2023	131	204	-35.8
Feb-2023	84	166	-49.4
Jan-2023	111	185	-40.0
Dec-2022	118	136	-13.2
Nov-2022	128	161	-20.5
Oct-2022	138	175	-21.1
Sep-2022	136	114	19.3
Aug-2022	205	133	54.1
Jul-2022	187	111	68.5
Jun-2022	200	81	146.9
May-2022	177	92	92.4
Apr-2022	193	77	150.6

Sold Property Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Mar-2023	269	232	15.9
Feb-2023	161	166	-3.0
Jan-2023	136	168	-19.0
Dec-2022	97	130	-25.4
Nov-2022	145	177	-18.1
Oct-2022	138	177	-22.0
Sep-2022	107	133	-19.5
Aug-2022	149	140	6.4
Jul-2022	155	147	5.4
Jun-2022	198	158	25.3
May-2022	160	131	22.1
Apr-2022	230	96	139.6

Pending Sales Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)

