

Brooklyn (Kings County) Market Update

The One Source Real Estate Marketplace

December 2022

Brooklyn reported a residential closed median sales price of \$820,000 in December 2022, a decrease of 13.40% as compared to \$947,000 reported in December 2021. There were 115 closed residential sales transactions and 153 pending transactions reported in December 2022, following 128 closed and 169 pending transactions reported the month prior.



Closed Median Sale Price	2
Pending Median Sale Price	3
Closed Transactions	4
Pending Transactions	5

*Note that Condo Sales reflected in the bar graphs include listings with HOA fees.

Brooklyn offers a wealth of cultural museums, world-class restaurants, a thriving theater and bar scene, and first-rate housing opportunities. From high-rise apartments to townhomes, co-ops, and condos, Brooklyn has something to suit every budget. Its rich cultural heritage is popular among young professionals looking for an easy commute to Manhattan.



Sold Property Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2022	\$820,000	\$947,000	-13.4
Nov-2022	\$897,500	\$975,000	-7.9
Oct-2022	\$887,150	\$885,000	0.2
Sep-2022	\$900,000	\$900,000	0.0
Aug-2022	\$899,000	\$930,000	-3.3
Jul-2022	\$1,060,00 0	\$875,000	21.1
Jun-2022	\$899,500	\$800,000	12.4
May-2022	\$960,000	\$877,500	9.4
Apr-2022	\$899,000	\$830,000	8.3
Mar-2022	\$888,500	\$791,500	12.3
Feb-2022	\$960,000	\$730,000	31.5
Jan-2022	\$935,000	\$769,000	21.6

Sold Property Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2022	\$775,000	\$800,000	-3.1
Nov-2022	\$817,000	\$749,000	9.1
Oct-2022	\$750,000	\$875,000	-14.3
Sep-2022	\$742,500	\$847,500	-12.4
Aug-2022	\$800,000	\$837,500	-4.5
Jul-2022	\$805,000	\$800,000	0.6
Jun-2022	\$847,500	\$765,000	10.8
May-2022	\$819,500	\$820,000	-0.1
Apr-2022	\$724,000	\$860,000	-15.8
Mar-2022	\$860,000	\$790,000	8.9
Feb-2022	\$785,000	\$860,000	-8.7
Jan-2022	\$800,000	\$835,000	-4.2

Pending Sales Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Sold Property Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2022	115	136	-15.4
Nov-2022	128	161	-20.5
Oct-2022	137	175	-21.7
Sep-2022	135	114	18.4
Aug-2022	205	133	54.1
Jul-2022	186	111	67.6
Jun-2022	200	81	146.9
May-2022	177	91	94.5
Apr-2022	193	77	150.6
Mar-2022	202	66	206.1
Feb-2022	166	68	144.1
Jan-2022	185	52	255.8

Sold Property Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Dec-2022	153	131	16.8
Nov-2022	169	179	-5.6
Oct-2022	143	179	-20.1
Sep-2022	111	133	-16.5
Aug-2022	153	140	9.3
Jul-2022	155	148	4.7
Jun-2022	200	158	26.6
May-2022	161	131	22.9
Apr-2022	235	96	144.8
Mar-2022	235	111	111.7
Feb-2022	168	73	130.1
Jan-2022	170	76	123.7

Pending Sales Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)

