

Brooklyn Market Update

July 2022

Brooklyn reported a residential closed median sales price of \$1,092,500 in July 2022, which is an increase of 24.90% from the figure reported a year prior in July 2021 of \$875,000. There were 182 closed residential sales transactions and 232 pending transactions reported in July 2022, following 198 closed and 252 pending transactions reported a month prior in June 2022.



Closed Median Sale Price	2
Pending Median Sale Price	3
Closed Transactions	4
Pending Transactions	5

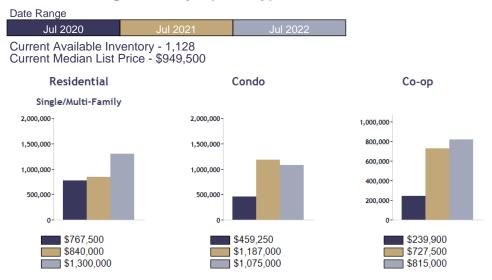
*Note that Condo Sales reflected in the bar graphs include listings with HOA fees.

Brooklyn offers a wealth of cultural museums, world-class restaurants, a thriving theater and bar scene, and first-rate housing opportunities. From high-rise apartments to townhomes, co-ops, and condos, Brooklyn has something to suit every budget. Its rich cultural heritage is popular among young professionals looking for an easy commute to Manhattan.



Sold Property Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2022	\$1,092,500	\$875,000	24.9
Jun-2022	\$899,500	\$800,000	12.4
May-2022	\$960,000	\$877,500	9.4
Apr-2022	\$899,000	\$830,000	8.3
Mar-2022	\$888,500	\$791,500	12.3
Feb-2022	\$965,000	\$730,000	32.2
Jan-2022	\$935,000	\$769,000	21.6
Dec-2021	\$947,000	\$734,000	29.0
Nov-2021	\$975,000	\$729,000	33.7
Oct-2021	\$885,000	\$740,000	19.6
Sep-2021	\$900,000	\$775,000	16.1
Aug-2021	\$930,000	\$649,500	43.2

Sold Property Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Median Price for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2022	\$800,000	\$800,000	0.0
Jun-2022	\$847,500	\$770,000	10.1
May-2022	\$814,000	\$825,000	-1.3
Apr-2022	\$725,000	\$850,000	-14.7
Mar-2022	\$850,000	\$790,000	7.6
Feb-2022	\$785,000	\$870,000	-9.8
Jan-2022	\$800,000	\$822,500	-2.7
Dec-2021	\$802,500	\$755,000	6.3
Nov-2021	\$750,000	\$655,786	14.4
Oct-2021	\$875,000	\$727,500	20.3
Sep-2021	\$875,000	\$728,000	20.2
Aug-2021	\$800,000	\$740,000	8.1

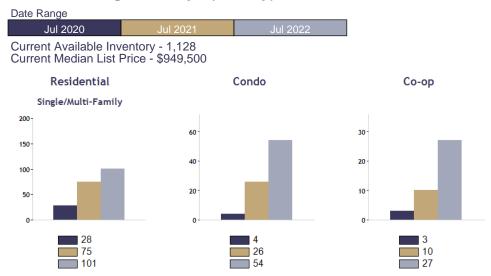
Pending Sales Median Price for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Sold Property Counts for:

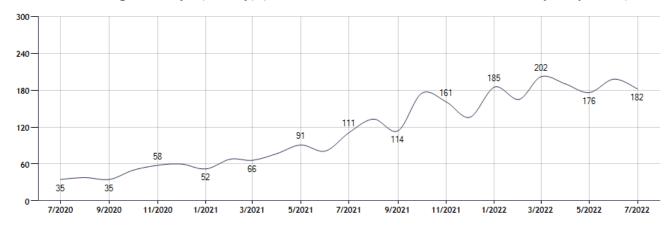
Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2022	182	111	64.0
Jun-2022	198	81	144.4
May-2022	176	91	93.4
Apr-2022	190	77	146.8
Mar-2022	202	66	206.1
Feb-2022	165	68	142.6
Jan-2022	185	52	255.8
Dec-2021	136	60	126.7
Nov-2021	161	58	177.6
Oct-2021	175	50	250.0
Sep-2021	114	35	225.7
Aug-2021	133	38	250.0

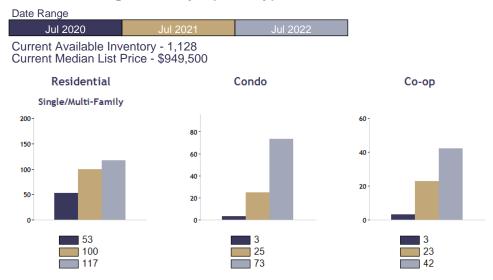
Sold Property Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)





Pending Sales Counts for:

Location: Kings/Brooklyn (County)



Residential, Condo, Co-op Properties

Month	Current Year	Prior Year	% Change
Jul-2022	232	148	56.8
Jun-2022	252	159	58.5
May-2022	197	132	49.2
Apr-2022	242	98	146.9
Mar-2022	246	111	121.6
Feb-2022	170	74	129.7
Jan-2022	172	77	123.4
Dec-2021	138	71	94.4
Nov-2021	180	56	221.4
Oct-2021	184	79	132.9
Sep-2021	134	65	106.2
Aug-2021	141	56	151.8

Pending Sales Counts for: Location: Kings/Brooklyn (County) (Last 24 Months - Residential, Condo, Co-op Properties)

