

Monthly Newsletter



Top takeaways from recent Federal updates:

Click on each title for more information

- **Reimagining and Improving Student Education - Federal Student Loan Program Final Regulations:** The Department of Education released the "One Big Beautiful Bill" final regulations to overhaul federal student loans. Effective July 1, 2026, the rules including changes to repayment options, new schedule of reduction for less than full-time students, establish stricter annual and aggregate loan limits for undergraduate, graduate, and professional students and eliminates the Graduate Plus loan, with a few exceptions.
- **Live Webinars – Wednesday Webinar Series, Spring–Summer 2026:** The Department of Education announced a new Wednesday Webinar series running May through July 2026. These live sessions provide critical Title IV updates, specifically covering Pell Grant Formulas 1, 3, and 4, alongside comprehensive guidance on Federal Work-Study requirements, including eligibility, funding, and reporting to ensure institutional compliance.
- **COD System Implementation for the 2026–27 Award Year:** Federal Student Aid updated the COD System for the 2026–27 award year. Key changes include updated schema versions, modified Pell Grant calculations, and enhanced data reporting fields. These implementation updates ensure system alignment with the "One Big Beautiful Bill" regulations.
- **FAFSA Real-Time Fraud Detection:** Effective April 26, Federal Student Aid implemented real-time fraud detection for the FAFSA process. The system now utilizes advanced analytics to identify suspicious activity during submission. New comment and reject codes have been introduced to notify institutions and students of potential issues, enhancing program integrity and protecting federal funds by stopping fraudulent applications before they are processed or disbursed.

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OB3 & Workforce Pell: Save your spot here

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Before the session, watch our recorded **OB3 Readiness Checklist webinar** for a helpful refresher on the key updates, action items, and readiness steps.

[Watch OB3 Readiness here](#)

