**St. John the Baptist Church**
**Fiscal Report for the Year Ending 7/1/2025 to 6/30/26**

Well, another year has come and gone. With the help of God and the generosity of our parishioners, benefactors and volunteers, we've been able to end the 2025-2026 fiscal year in the black, with a $16,090 operating surplus. Thank you to ALL! The following is an overview of the finances for the Fiscal Year ending Jun 30, 2026.

Our revenue from collections was down about $15,500 from last year, which is worrisome, but our donations and fundraising income were up about $17,800. Overall, our operating income increased $6,260. While most of our expenses remained about the same or decreased, some expenses substantially increased, most notably employee benefits, which are largely beyond our control, which increased approx. $14,900. Our total expenditures decreased $21,143 this year.

We are so thankful for your time, talents, prayers and financial support. We again give very special thanks to the incredible Elves, the long-standing organization based on friendship, talent, hard work and generosity to our parish. Their annual donations to the parish (this year-$19,600) have allowed us to make many improvements over the years. We also want to give special thanks to the Knights of Columbus for their financial support and especially for their many hours of volunteer service. When things need doing, we call on "The Knights". We are also extremely grateful to our individual parishioners, who donated to parish needs and who pushed us over the top of our assessment for the Diocesan Appeal.

Improvements made in 2025-2026: We purchased a new tent ($3,000), made safety/security upgrades (approx. $12,900) and repaired/replaced the ceiling in the front entrance alcove of the church (approx. $1,400). This current fiscal year (2026-2027) we are undertaking or considering a number of major and very costly renovations. Roof repairs to the rectory/office were completed in August. The kitchen renovation, started in July, is almost complete. We are in the process of obtaining estimates to repair/upgrade our fire alarm system, repaint the back hall entrance walkway and recarpet the back walkway and the church. Cost of carpeting is expected to exceed $20,000. As you may recall, an inspection by our insurance carrier cited carpeting as an area of concern. However, these projects will not be undertaken until we have the funds in hand. Fundraising will be necessary. Any fun ideas will be appreciated. Please reach out to the office with your ideas. If you are able to make a restricted donation to the carpet project, you may do so by marking your check or money order for St. John the Baptist-Carpet Fund and place in an envelope marked as such. You may place the envelope in the offertory basket or drop it at the office.

Another big expense in the current fiscal year (2026-2027) will be the $59,000 owed to the Diocese in payment of our contribution for the bankruptcy settlement. This amount is being taken from our investment account, not from our operating funds. Our investment account was set up decades ago, when the pews were full and money abundant. We do not use this account for our operating expenses. From what I have been told, no deposits or withdrawals have been made to the investment account in many years. It is there in case of a dire emergency.

Attached are 4 pages of financial information, which will be the subject for discussion at our November 5th "Listening Session". If you cannot attend that session but have any questions about

the reports, please contact the office and arrangements will be made for you to meet with a member of the Finance Committee.

Also attached is a handout prepared by the Diocese regarding donations of disbursement of Required Minimum Disbursements (RMDs) from retirement accounts directly to the parish, which may provide a tax advantage to the donor. Please review and discuss with your financial advisor.

On behalf of the Finance Committee, Trustees and staff, your ongoing support of our parish is a blessing and we are incredibly grateful.

May God bless you all,
Father Steve, Pastor

---

AVERAGE ATTENDANCE AND SACRAMENTS

| | 2025-2026 WKLY | 2024-2025 WKLY |
|---|---|---|
| July | 145 | 192 |
| August | 147 | 146 |
| September | 143 | 127 |
| October | 139 | 139 |
| November | 168 | 143 |
| December | 246 | 174 |
| January | 176 | 161 |
| February | 137 | 140 |
| March | 179 | 203 |
| April | 174 | 225 |
| May | 187 | 180 |
| June | 172 | 173 |
| | | |
| Baptisms | 7 | 10 |
| 1st Eucharist | 3 | 4 |
| Confirmations | 4 | 7 |
| Weddings | 1 | 0 |
| Funerals | 14 | 10 |

## St. John the Baptist Church
## 3 Year Average Income and Expenses

| | FYE 6/30/26 | FYE 6/30/25 | FYE 6/30/24 | 3 Year Average | % of Total Average |
|---|---|---|---|---|---|
| **Parish Income** | | | | | |
| 1.Collections | $225,453.00 | $240,961.00 | $221,137.00 | $229,184.00 | 69.07% |
| 2.Interest and Dividends | 10,526.00 | 8,819.00 | 5,130.00 | 8,158.00 | 2.46% |
| 3.Rental Income | 1,523.00 | 880.00 | 580.00 | 994.00 | 0.30% |
| 4.Other Assessable Income | 7,361.00 | 9,847.00 | 10,600.00 | 9,270.00 | 2.79% |
| 5.Non Assessable Income | 70,636.00 | 48,732.00 | 54,500.00 | 57,956.00 | 17.47% |
| 6.Unrealized Gain(Loss) on Investments | 5,277.00 | 47,774.00 | 25,636.00 | 26,229.00 | 7.91% |
| **Total Income** | **$320,776.00** | **$357,013.00** | **$317,583.00** | **$331,791.00** | **100.00%** |
| **Parish Expenses** | | | | | |
| 7.Salaries and Benefits | $104,160.00 | $108,820.00 | $106,806.00 | $106,595.00 | 35.13% |
| 8.Office, Altar and Household Expenses | 28,112.00 | 28,315.00 | 23,817.00 | 26,748.00 | 8.81% |
| 9.Maintenance, Repairs and Equipment Rental | 35,534.00 | 47,485.00 | 33,736.00 | 38,918.00 | 12.83% |
| 10.Utilities | 31,717.00 | 26,353.00 | 17,835.00 | 25,302.00 | 8.34% |
| 11.Insurance | 27,636.00 | 27,636.00 | 26,318.00 | 27,197.00 | 8.96% |
| 12.Other Parish Expenses | 27,117.00 | 23,608.00 | 27,756.00 | 26,160.00 | 8.62% |
| 13.Parish Program Expenses | 3,809.00 | 3,866.00 | 3,307.00 | 3,661.00 | 1.21% |
| 14.Faith Formation Program Expenses | 5,851.00 | 4,578.00 | 3,201.00 | 4,543.00 | 1.50% |
| 15.Assessments and Bank Charges | 17,257.00 | 16,437.00 | 17,129.00 | 16,941.00 | 5.58% |
| 16.Equipment and Fixed Assets | 18,216.00 | 33,454.00 | 30,400.00 | 27,357.00 | 9.02% |
| **Total Expenses** | **$299,409.00** | **$320,552.00** | **$290,305.00** | **$303,422.00** | **100.00%** |
| **Net Income(Deficit)** | **$21,367.00** | **$36,461.00** | **$27,278.00** | **$28,369.00** | |
| **Less non cash unrealized gains(losses) on investments** | (5,277.00) | (47,774.00) | (25,636.00) | (26,229.00) | |
| **Operating Income(Deficit)** | **$16,090.00** | **($11,313.00)** | **$1,642.00** | **$2,140.00** | |

**St. John the Baptist Church**
**Line Item Descriptions**

Items 1 through 4 represent assessable income, which is income used in the calculation of the Diocesan Appeal:

1. All collections collected at mass and mailed in envelopes, and E-Giving
2. Interest and dividends earned on bank savings accounts and investment accounts
3. Rental income includes rent for use of parish hall
4. Other assessable income includes monies received for baptisms, weddings, funerals, and candle money
5. Non Assessable income is income that is not taken into account for calculation of the Diocesan Appeal:
   Faith Formation registration, money collected for the Evangelist, fundraising income,
   parish program income(Bethlehem Tree, Senior Luncheon) donations and gifts, and restricted donations
6. Unrealized gain(loss) represents the difference in the market value of the investment account from the beginning of the year to the end of the year
   This is noncash income(expense) that will be realized upon sale of the investments

7. Salaries and benefits includes priest and lay salaries and benefits, as well as visiting clergy costs and occasional help
8. Includes office expenses such as supplies, telephone, internet, and postage, and altar supplies, candles and flowers
9. Includes grounds maintenance(mowing, snow plowing) cleaning, pest control, copier lease, postage meter lease, electric and plumbing repairs
   Note: 2025 included 16,900 for sealing and striping parking lot
10. Electric, fuel, water, sewer
11. Self insurance amounts paid to Diocese
12. All other costs to support the parish: printing, transportation expenses, priest meals and mileage, Evangelist, choir supplies, fundraising
13. Expenses for parish programs such as Assumption picnic, Feast Day celebration, Bethlehem Tree, Senior Luncheon, Outreach
14. Supplies and educational materials for Faith Formation program
15. School Assessment, Diocesan Assessment, bank charges, fees for online giving, payroll processing fees
    St. John's has a much higher School Assessment than the other two parishes since it is based on proximity to Holy Spirit School in East Greenbush
16. Capital equipment purchases:
    2024 was cost for air conditioning installation, 2025 was for new oil tank and boiler, 2026 was for security equipment and a/v equipment

**St. John the Baptist Church**
**Budget vs. Actual**
**6/30/2026**

| | Budget FYE 6/30/26 | Actual FYE 6/30/26 | Budget FYE 6/30/27 | |
|---|---|---|---|---|
| **Parish Income** | | | | |
| 1.Collections | $221,887.00 | $225,453.00 | $237,625.00 | |
| 2.Interest and Dividends | 6,000.00 | 10,526.00 | 8,000.00 | |
| 3.Rental Income | 1,000.00 | 1,523.00 | 1,500.00 | |
| 4:Other Assessable Income | 9,500.00 | 7,361.00 | 9,650.00 | |
| 5.Non Assessable Income | 46,300.00 | 70,636.00 | 57,055.00 | (1) |
| 6.Unrealized Gain(Loss) on Investments | 0.00 | 5,277.00 | 0.00 | |
| **Total Income** | **$284,687.00** | **$320,776.00** | **$313,830.00** | |
| **Parish Expenses** | | | | |
| 7.Salaries and Benefits | $98,943.00 | $104,160.00 | $110,338.00 | |
| 8.Office, Altar and Household Expenses | 28,566.00 | 28,112.00 | 28,569.00 | |
| 9.Maintenance, Repairs and Equipment Rental | 37,050.00 | 35,534.00 | 31,850.00 | |
| 10.Utilities | 26,825.00 | 31,717.00 | 31,800.00 | |
| 11.Insurance | 32,579.00 | 27,636.00 | 29,571.00 | |
| 12.Other Parish Expenses | 25,200.00 | 27,117.00 | 26,791.00 | |
| 13.Parish Program Expenses | 3,150.00 | 3,809.00 | 4,000.00 | |
| 14.Faith Formation Program Expenses | 9,599.00 | 5,851.00 | 5,959.00 | |
| 15.Assessments and Bank Charges | 17,775.00 | 17,257.00 | 18,452.00 | |
| 16.Equipment and Fixed Assets | 5,000.00 | 18,216.00 | 26,500.00 | (2) |
| **Total Expenses** | **$284,687.00** | **$299,409.00** | **$313,830.00** | |
| **Net Income(Deficit)** | **$0.00** | **$21,367.00** | **$0.00** | |

(1)=Received $15000 more than budgeted for donations, had $2500 Diocesan rebate and 4000 cemetery management fee that were not budgeted.
(2)=We spent $12000 on security upgrades which were not included in budget. For 2027 we budgeted for a new roof and kitchen remodel.

**St. John the Baptist Church**
**2 Year Comparison Savings and Investments**

| | FYE 6/30/26 | FYE 6/30/25 |
|---|---|---|
| Operating Checking | 44,103.00 | 51,013.00 |
| Crisis Fund | 5,522.00 | 5,894.00 |
| Repair Account | 29,014.00 | 20,461.00 |
| Investment Account Balance | 256,071.00 | 240,301.00 |
| | 334,710.00 | 317,669.00 |

**Bankruptcy Settlement and Amount to be Collected**

The amount to be collected was determined by the amount in Savings and Investments (less restricted funds) as of June 30, 2025.

The amount to be collected is not based on the Diocesan Appeal or weekly collections.

There was a gradual scale determined to calculate the amount to be collected.
Parishes with larger savings and investments had a higher percentage and parishes with lower savings and investments were calculated at a lower rate. Our parishes were calculated from 10% to 40%. (One rate per parish)

**Bankruptcy Settlement Amount:** **$59,000.00**

RCDA | OFFICE of STEWARDSHIP & DEVELOPMENT

# Charitable Gifts from an IRA for Parish Offertory, Diocesan Appeal or Catholic School

** Information provided by Merrill, a Bank of America Company **

If you're age 70½ or older, you can donate to a qualified charity directly from a traditional IRA — or in limited circumstances, a Roth IRA, SIMPLE IRA or SEP IRA — without being subject to federal income tax on that distribution. The maximum amount you can donate — as much as $111,000 in 2026 — is indexed each year for inflation.

"If you're age 73 or older and required to take required minimum distributions (RMDs), donating money directly from your IRA to a qualified charity can count toward your annual RMD and is generally not included in your taxable income," says Kevin O'Neil, managing director, Investment Solutions Group, Merrill. If 73 or over, qualified charitable distributions (QCDs) can count toward the IRA owner's RMDs, as long as certain conditions are met. Note that if age 70½ or over, you may make a QCD annually, which is indexed for inflation. The maximum QCD in 2026 is $111,000.

**Tip:** If you're age 70½ or over, you can take a one-time tax-free distribution from an IRA to fund charitable gift annuities, charitable remainder unitrusts and charitable remainder annuity trusts, subject to certain limitations. The maximum distribution is $55,000 in 2026.

When you give to a loved one or a charitable organization, it's important to carefully consider the recipient and the amount you choose to give. Consult with a tax advisor as you consider your options to maximize the benefit to the beneficiary and yourself.

IMPORTANT:

- Funds must be transferred directly from your IRA custodian to the qualified charity. This is accomplished by requesting your IRA custodian issue a check from your IRA **payable to the charity, in this case *Diocesan Appeal, your parish, your Catholic school, etc.*** You can then request that the check be mailed to the charity or forward the check to the charity yourself. Note: If a distribution check is made *payable to you*, the distribution would NOT qualify as a QCD and would be treated as taxable income.
- **Notify the Stewardship office of the Diocese, your parish, or Catholic school about the gift, its designation and the name of the donor.
- ***Use our SMART GIVING TOOL to process your QCD gift which also notifies the charity of the gift, its designation and your donor information. It can be found at www.TheDiocesanAppeal.org/donate - your gift can be designated to something other than the Diocesan Appeal; this is just the site for the tool.***

September 2026

ROMAN CATHOLIC DIOCESE OF ALBANY
40 NORTH MAIN AVENUE
ALBANY, NY 12203
STEWARDSHIP@RCDA.ORG
(518) 453-6680