

Actual 07-01 to 04-30-2026	ACTUAL	FY26-27 BUDGET	
Operating Surplus/(Deficit)	\$ (141,933)	\$ (85,066)	Budget has lower collections but lower expenses (St. James)
Operating Surplus/(Deficit) including CSA Refunds	\$ (37,684)	\$ (35,066)	CSA Refunds reduced by over 50%
Operating Surplus/(Deficit) including CSA refunds and 5.25% Endowment	\$ 34,316	\$ 39,934	5.25% Endowment helps pay operational expenses
Net Surplus (Deficit)	\$ (911,462)	\$ 14,934	
Net Surplus (Deficit) excluding Endowment \$2,035,473	\$ 1,124,011	\$ 14,934	Endowment "expense" should not be in Net Surplus status