AIRCRAFT BUILDERS COUNCIL - PRODUCTS LIABILITY POLICY

HOST LIQUOR LIABILITY

The insurance provided by Insuring Agreement III Coverage C of this policy extends to include the legal liability of the Insured for Personal Injury and Property Damage caused by an Occurrence arising out of the giving or serving (without charge) of alcoholic beverages by the Insured.

This coverage does not apply to:

- (a) liability arising out of any alcoholic beverage served or furnished while any required license is suspended or after such license expires, is cancelled or revoked.
- (b) liability for the payment of any fine, penalty or forfeiture which may be assessed against the Insured.

The insurance afforded by this clause shall be subject to a limit of * any one Occurrence, which shall be included within, and not in addition to, the limit in respect of Coverage C of this policy.