

AIRCRAFT BUILDERS COUNCIL - PRODUCTS LIABILITY POLICY

WORK IN PROGRESS

Following an Occurrence which is insured under Insuring Agreement IV Coverage D of this policy, Insurers will reimburse the Insured for the cost of any labour performed and materials used by the Insured on such aircraft or aircraft equipment prior to the Occurrence provided that they have retained the risk of loss in respect of such labour and materials.

The value of such labour and materials is to be substantiated by the Insured's documents and records.

Deductible: * each and every loss.

The insurance afforded by this clause shall be subject to a limit of * and in the aggregate during the Policy Period which shall be included within, and not in addition to, the limit in respect of Coverage D of this Policy.