

AIRCRAFT BUILDERS COUNCIL - EXCESS LIABILITY POLICY

It is noted and agreed that CONDITION 21. SERVICE OF SUIT of the policy is deleted and that CONDITION 11. INSPECTION and CONDITION 17. APPLICABLE LAW, of the policy are deleted and replaced by the following:

11. INSPECTION

Subject to security regulations of the laws of the State wherein the Insured has its principal place of business (as set forth in the Schedule), the Insurers or their representatives shall be permitted to inspect the Insured's premises and operations and to examine and audit the Insured's books and records at any time during the Policy Period and any extension thereof, and within three years after final termination of this policy, as far as they relate to the premium basis or the subject matter of this insurance.

17. APPLICABLE LAW

This policy shall be governed by the laws of the State wherein the Insured has its principal place of business (as set forth in the Schedule) and will be subject to the jurisdiction of a court of competent jurisdiction in that State.