

# BuildUp Community School

## 3 STREAMS OF INCOME

### SMART Goals Worksheet

Student Name:

Date:

Coach/Advisor:

### Your Financial Freedom Plan

Building wealth means creating multiple income streams that work together. This worksheet will help you set SMART goals (Specific, Measurable, Achievable, Relevant, Time-bound) for three income streams:

**Stream 1: Primary Income** Your main job in skilled trades or career field

**Stream 2: Side Income** Extra money from side work, business, or freelancing

**Stream 3: Passive/Investment Income** Money that grows while you sleep (savings, investments, real estate)

### STREAM 1: Primary Income (Your Main Job)

*This is your foundation. Your skilled trades career, full-time job, or primary source of income.*

Current Job/Trade:

Current Hourly Rate:

Hours per Week:

Monthly Income:

#### My SMART Goal for Primary Income:

##### **SPECIFIC**

*What exactly do you want?*

##### **MEASURABLE**

*How will you track progress?*

##### **ACHIEVABLE**

*What steps will you take?*

##### **RELEVANT**

*Why does this matter?*

##### **TIME-BOUND**

*When will you achieve this?*

## STREAM 2: Side Income (Extra Money)

*This is money you earn outside your main job. Side work, small business, freelancing, weekend gigs.*

### Side Income Ideas (check all that interest you):

- Lawn care/landscaping
- Handyman services
- Car detailing
- Small repairs (plumbing, electrical, HVAC)
- Rideshare/delivery (Uber, DoorDash)
- Selling products online
- Other:

### Current Side Income:

### My SMART Goal for Side Income:

#### **SPECIFIC**

*What exactly do you want?*

#### **MEASURABLE**

*How will you track progress?*

#### **ACHIEVABLE**

*What steps will you take?*

#### **RELEVANT**

*Why does this matter?*

#### **TIME-BOUND**

*When will you achieve this?*

## STREAM 3: Passive/Investment Income

*This is money that grows without active work. Savings accounts, investments, real estate, or building credit for future wealth.*

### Investment Focus Areas (check all that interest you):

- Build emergency savings fund (\$1,000)
- Establish credit (Operation HOPE coaching)
- Save for down payment on house
- Start investing in retirement (401k, IRA)
- Learn about real estate investing
- Open high-yield savings account
- Other:

**Current Credit Score:**

**Current Savings:**

### My SMART Goal for Passive/Investment Income:

#### **SPECIFIC**

*What exactly do you want?*

#### **MEASURABLE**

*How will you track progress?*

#### **ACHIEVABLE**

*What steps will you take?*

#### **RELEVANT**

*Why does this matter?*

#### **TIME-BOUND**

*When will you achieve this?*

## My Action Plan - Next 90 Days

What are the top 3 actions you'll take in the next 90 days to move toward your 3 income streams?

**1. Stream 1 Action (Primary Income):**

**2. Stream 2 Action (Side Income):**

**3. Stream 3 Action (Passive/Investment):**

## BuildUp Support & Resources

BuildUp is here to help you achieve these goals. Check the resources you want to access:

- Resume and interview prep with Coach
- Operation HOPE credit coaching and financial literacy
- Homeownership program information
- Real estate investment education
- Business planning and entrepreneurship support
- Job placement assistance
- College planning and scholarship support
- Trade apprenticeship opportunities
- Monthly check-ins and accountability

## Commitment

I commit to working toward these 3 income streams and will reach out to my BuildUp Coach for support when needed.

**Student Signature:**

**Date:**

**Coach Signature:**

**Date:**

*Review this worksheet quarterly with your BuildUp Coach to track progress and adjust goals.*