

BuildUp Community School

3 STREAMS OF INCOME

SMART Goals Worksheet

Student Name:

Date:

Coach/Advisor:

Your Financial Freedom Plan

Building wealth means creating multiple income streams that work together. This worksheet will help you set SMART goals (Specific, Measurable, Achievable, Relevant, Time-bound) for three income streams:

Stream 1: Primary Income - Your main job in skilled trades or career field

Stream 2: Side Income - Extra money from side work, business, or freelancing

Stream 3: Passive/Investment Income - Money that grows while you sleep (savings, investments, real estate)

STREAM 1: Primary Income (Your Main Job)

This is your foundation. Your skilled trades career, full-time job, or primary source of income.

Current Job/Trade:

Current Hourly Rate:

Hours per Week:

Monthly Income:

My SMART Goal for Primary Income:

SPECIFIC

What exactly do you want?

MEASURABLE

How will you track progress?

ACHIEVABLE

What steps will you take?

RELEVANT

Why does this matter?

TIME-BOUND

When will you achieve this?

STREAM 2: Side Income (Extra Money)

This is money you earn outside your main job. Side work, small business, freelancing, weekend gigs.

Side Income Ideas (check all that interest you):

Lawn care/landscaping
Handyman services
Car detailing
Small repairs (plumbing, electrical, HVAC)
Rideshare/delivery (Uber, DoorDash)
Selling products online
Other:

Current Side Income:

My SMART Goal for Side Income:

SPECIFIC

What exactly do you want?

MEASURABLE

How will you track progress?

ACHIEVABLE

What steps will you take?

RELEVANT

Why does this matter?

TIME-BOUND

When will you achieve this?

STREAM 3: Passive/Investment Income

This is money that grows without active work. Savings accounts, investments, real estate, or building credit for future wealth.

Investment Focus Areas (check all that interest you):

- Build emergency savings fund (\$1,000)
- Establish credit (Operation HOPE coaching)
- Save for down payment on house
- Start investing in retirement (401k, IRA)
- Learn about real estate investing
- Open high-yield savings account
- Other:

Current Credit Score:

Current Savings:

My SMART Goal for Passive/Investment Income:

SPECIFIC

What exactly do you want?

MEASURABLE

How will you track progress?

ACHIEVABLE

What steps will you take?

RELEVANT

Why does this matter?

TIME-BOUND

When will you achieve this?

My Action Plan - Next 90 Days

What are the top 3 actions you'll take in the next 90 days to move toward your 3 income streams?

1. Stream 1 Action (Primary Income):

2. Stream 2 Action (Side Income):

3. Stream 3 Action (Passive/Investment):

BuildUp Support & Resources

BuildUp is here to help you achieve these goals. Check the resources you want to access:

- Resume and interview prep with Coach
- Operation HOPE credit coaching and financial literacy
- Homeownership program information
- Real estate investment education
- Business planning and entrepreneurship support
- Job placement assistance
- College planning and scholarship support
- Trade apprenticeship opportunities
- Monthly check-ins and accountability

Commitment

I commit to working toward these 3 income streams and will reach out to my BuildUp Coach for support when needed.

Student Signature:

Date:

Coach Signature:

Date:

Review this worksheet quarterly with your BuildUp Coach to track progress and adjust goals.