RESOLUTION 2026-012

A RESOLUTION DECLARING THE OFFICIAL INTENT AND RESASONABLE EXPECTATION OF THE VILLAGE OF JACKSON CENTER ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS GENERAL FUND FOR THE ROBB AVENUE RECONSTRUCTION WITH PROCEEDS FROM TAX EXEMPT DEBT OF THE STATE OF OHIO, AND DECLARING AN EMERGENCY.

BE IT RESOLVED by the Village of Jackson Center on behalf of the State of Ohio that:

Section 1.
The Village of Jackson Center reasonably expects to receive a reimbursement for the Project named Robb Avenue Reconstruction as set forth in Appendix A of the Project Agreement from the proceeds of bonds to be issued by the State of Ohio.

Section 2.
The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is $450,000.00.

Section 3.
The Fiscal Officer of the Village of Jackson Center is hereby directed to file a copy of this Resolution with the Village of Jackson Center for the inspection and examination of all persons interested therein, and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4.
The Village of Jackson Center finds and determines that all formal actions of the Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Jackson Center, and all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Section 6.
Council hereby declares this to be an emergency measure immediately necessary for the preservation of the public peace, health, safety, and welfare; such an emergency arising out of the need to file this Resolution with the OPWC, and to allow the Village of Jackson Center to make their disbursement requests. Therefore, this Resolution shall take effect and be in full force from and after its adoption by Council and approval by the Mayor.

Adopted on this date:

November 9th, 2026

Jesse Fark, Mayor

Attest:

James G. Gooding, Fiscal Officer

CERTIFICATE OF FISCAL OFFICER AS TO POSTING

I certify that the above Resolution 2026-012 has been posted as required by law. Posted on the village website, and social media page.

Date of Posting: *November 10th, 2026*

Signed: