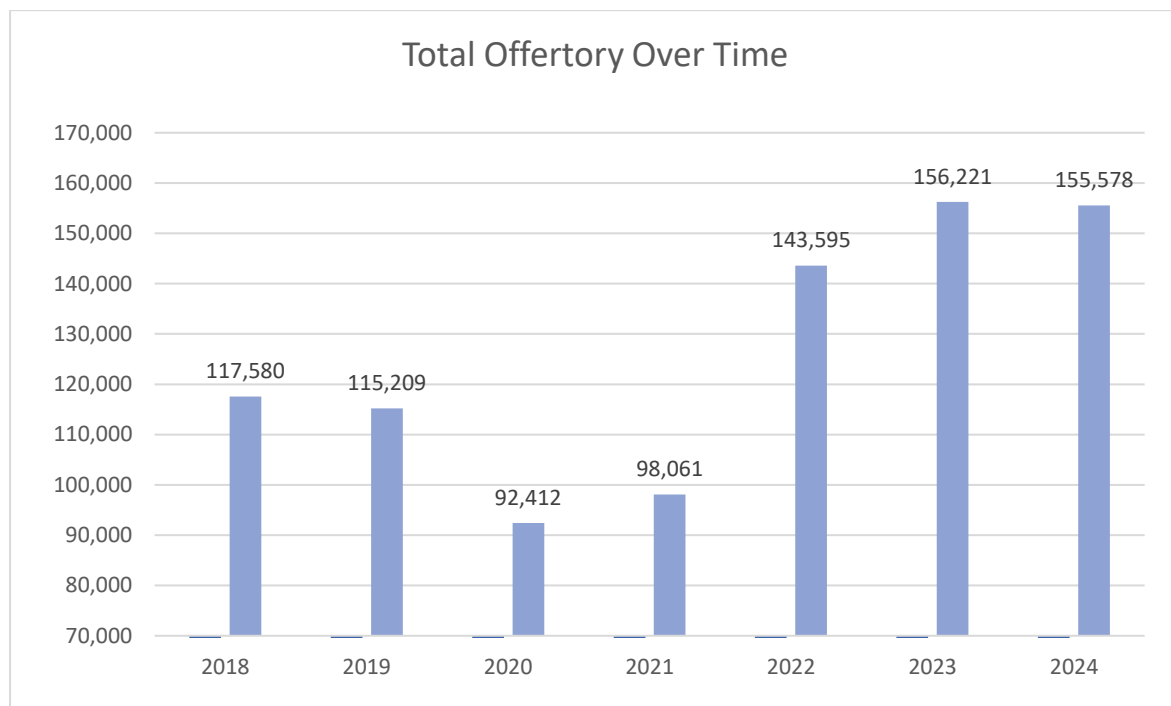


Our Parish

Our Shared Responsibility

This report considers the Parish Finances in 2024 and how they have changed compared to 2023.

The main source of income is the weekly Parish Offertory. Following the successful planned campaign in 2022, the parish offertory in 2024 was broadly unchanged from 2023 at £156,000. The majority of the offertory is now being given through standing order. Gift Aid recoveries have risen as well since 2022 and are now about £26,000 per year. Due to the timing of receipts from HMRC, there can be a little variability in how much is received each year but it is a valuable source of income to the Parish.



The following table shows how the Parish income and expenditure has changed over the last 2 years.:

Income	2024	2023	Expenditure	2024	2023
Offertory	155.6	156.2	Parish Ministry	51.5	73.2
Gift Aid	26.5	29.8	Utilities	36.1	34.2
Repository Shop	4.8	6.4	Contribution to the Diocese	66.5	60.8
Donations	19.7	14.7	Property repairs	31.9	2.8
Parish Hall revenue	3.5	2.4	Staff and admin costs	32.7	33.8
Car Park	36.2	25.7	Parish activities	25.8	22.7
Parish activities	17.6	17.6			
Total Income	263.8	252.7	Total Expenditure	244.6	227.6
Units: £'000s			Income Saved in year	19.2	25.1

The Parish Ministry expenditure item includes a number of areas and, in 2023, included a significant contribution to help our young adults go the World Youth Day.

In 2024, we were able to save £19,000. The Parish now has savings of £155,000. Over the last few years, we have spent in excess of £30,000 per year on property repairs. Given the size and age of our buildings, the expected cost of maintenance and refurbishment of our property is likely to increase each year. During 2024, the Hall Security, including the front door, was improved, along with significant work on some of the roofs.

In addition to the above, during 2024, the Parish received an anonymous donation of £50,000 to be used for the refurbishment of the Hall kitchen, which was undertaken in 2025.

Keeping the properties well maintained, as well as being good practice, is also important in the role of the Parish in its pastoral activities, both to Parishioners and the wider community. Anticipated work includes replacing the boiler and some of the heating in the Church Hall, repairs to the roof above the Sacristy and refurbishing the Hall to make it more welcoming to those using it.

More Details on Standing Orders & Gift Aid

Standing orders are one of the best ways to support our parish. A standing order is an instruction to your bank to make regular fixed payments to our parish. This provides a more secure and more time efficient income that can be easily Gift Aided. It also means that you can avoid getting cash each week for Mass.

Gift Aid helps our parish and we were able to claim £29,800 from the Government last year. It's easy to do and there's no extra cost to you. If you are a UK taxpayer, please consider signing up to Gift Aid – the parish can claim an extra 25p for every £1 you donate.

More details on standing order and Gift Aid can be found on the parish website under the Church Giving link or go straight to:

<https://irp.cdn-website.com/27a2aa7d/files/uploaded/Parish%20Offertory%20-%20July%202022%20v1-1.pdf>

Sharing Our Time and Talent

If you are new to the Parish, or your circumstances have changed, please let the Parish Office know if you would like to get more involved in Parish Life. We need volunteers to offer their skill and time for a variety of activities, including maintenance, helping with social activities, participating in our volunteer groups etc.