

The Regular Meeting of the Hornell Area Industrial Development Corporation was held October 24, 2024 at 3:16 pm, at 40 Main Street, Hornell, NY.

PRESENT: John Buckley, Vice Chairman
Ed Flaitz, Treasurer, CFO
John Carbone, Secretary
Rick Andolina, Assistant Treasurer

ABSENT: David Parmley, Chair

ALSO

PRESENT: Michael Nisbet, Executive Director
Margaret Frungillo, Administrative Assistant
John Dagon, Agency Counsel

Vice Chairman Buckley called the meeting to order at 3:16 pm. Buckley reported that there was a quorum for the meeting as required by the by-laws.

SECRETARY'S REPORT

Secretary Carbone presented the minutes of the March 24, 2024 meeting that had been sent to the Board prior to the meeting. A motion was made by Rick Andolina, seconded by Ed Flaitz to approve the minutes of the 3/24/24 meeting as presented. Carried All.

TREASURER'S REPORT

Treasurer Flaitz presented the financial statements for March-September that had been e-mailed to the Board prior to the meeting. A motion was made by John Buckley, seconded by John Carbone to approve the financial report as presented. Carried All.

COMMITTEE REPORTS

Audit Committee – Audit Committee Chairman John Carbone, reported that the Audit Committee had paid bills for the month of March for \$5,206.37, April in the amount of \$2,000.00 and \$6,150.00 in May. A motion was made by Rick Andolina, seconded by Ed Flaitz to approve the audit committee report as presented. Carried All.

Personnel Committee – No report

Governance Committee- No report

2025 Budget- Vice Chairman Buckley requested approval of the 2025 Budget as presented. A motion was made by Rick Andolina, seconded by John Carbone to approve the 2025 Budget as presented. Carried All.

There being no further business, the meeting was adjourned at 3:25 pm upon a motion by John Carbone, seconded by Ed Flaitz. Carried All.

Respectfully Submitted,
John Carbone, Secretary