

**HORNELL INDUSTRIAL DEVELOPMENT AGENCY
2025 ANNUAL REPORT**

In 2025, the Hornell Industrial Development Agency remained focused on business growth and expansion within the City of Hornell. In the last year, the agency-supported projects have resulted in substantial investment and increased employment opportunities within the City of Hornell.

In June 2025, Alstom's Car Shell Manufacturing Facility, a Hornell IDA project, opened and commenced production, creating an estimated 250 new jobs.

In 2025, the Hornell Industrial Development Agency continued to progress to develop land purchased by the Agency for the future construction of single-family homes. Single-family housing continues to be a significant challenge for our local businesses to attract new employees and retain existing staff.

The Hornell Industrial Development Agency continued to work with the City of Hornell in 2025 towards the construction of a new city street, which will open up additional industrial construction sites.

During 2025, the Hornell IDA approved a new project and provided a sales tax exemption benefit.

In 2025, the Agency also began working with a company to construct a new manufacturing facility in the City of Hornell.

All Agency policies and procedures were reviewed and adopted by the Board.