

Budget Report for Hornell Area Industrial Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/31/2024

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$524.00	\$687.00	\$687.00	\$708.00	\$729.00	\$751.00
Rental And Financing Income	\$59.00	\$0.00	\$372.00	\$91.00	\$14.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$14.00	\$30.00	\$4,500.00	\$6,000.00	\$6,000.00	\$6,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$597.00	\$717.00	\$5,559.00	\$6,799.00	\$6,743.00	\$6,751.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$4,874.00	\$4,750.00	\$4,750.00	\$4,750.00	\$4,750.00	\$4,750.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$14,582.00	\$5,637.00	\$5,687.00	\$5,708.00	\$5,729.00	\$5,751.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$114.00	\$482.00	\$482.00	\$482.00	\$482.00	\$482.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$19,570.00	\$10,869.00	\$10,919.00	\$10,940.00	\$10,961.00	\$10,983.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$18,973.00)	(\$10,152.00)	(\$5,360.00)	(\$4,141.00)	(\$4,218.00)	(\$4,232.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hornellny.com

Additional Comments