

Budget Report for Hornell Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/31/2024

Status: CERTIFIED

Certified Date:10/31/2024

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$870,607.00	\$995,568.00	\$986,568.00	\$1,016,165.00	\$1,044,066.00	\$1,078,049.00
	Rental And Financing Income	\$0.00	\$14,626.00	\$12,600.00	\$13,500.00	\$13,500.00	\$13,500.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$165,651.00	\$57,260.00	\$53,609.00	\$53,600.00	\$53,600.00	\$53,600.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,036,258.00	\$1,067,454.00	\$1,052,777.00	\$1,083,265.00	\$1,111,166.00	\$1,145,149.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$182,500.00	\$190,875.00	\$197,625.00	\$203,554.00	\$209,660.00	\$215,950.00
	Other Employee Benefits	\$60,437.00	\$71,437.00	\$74,600.00	\$76,838.00	\$79,143.00	\$84,517.00
	Professional Services Contracts	\$179,281.00	\$152,586.00	\$192,500.00	\$202,125.00	\$212,231.00	\$222,842.00
	Supplies And Materials	\$9,338.00	\$8,447.00	\$10,540.00	\$7,941.00	\$8,100.00	\$8,262.00
	Other Operating Expenses	\$234,399.00	\$305,926.00	\$270,310.00	\$278,419.00	\$286,772.00	\$295,375.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$8,005.00	\$949.00	\$840.00	\$668.00	\$494.00	\$319.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$673,960.00	\$730,220.00	\$746,415.00	\$769,545.00	\$796,400.00	\$827,265.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$362,298.00	\$337,234.00	\$306,362.00	\$313,720.00	\$314,766.00	\$317,884.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hornellny.com

Additional Comments