

Budget Report for Hornell Area Industrial Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 11/16/2022

Status: CERTIFIED

Certified Date:10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2021 | Current Year (Estimated) 2022 | Next Year (Adopted) 2023 | Proposed 2024 | Proposed 2025 | Proposed 2026 |
|--|-------------------------------|-------------------------------------|--------------------------------|----------------------|----------------------|----------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$577.00 | \$589.00 | \$559.00 | \$570.00 | \$582.00 | \$593.00 |
| Rental And Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$2,157.00 | \$937.00 | \$873.00 | \$151.00 | \$68.00 | \$4.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$2,734.00 | \$1,526.00 | \$1,432.00 | \$721.00 | \$650.00 | \$597.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$4,427.00 | \$3,950.00 | \$4,350.00 | \$4,437.00 | \$4,526.00 | \$4,616.00 |
| Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenses | \$19,660.00 | \$11,060.00 | \$11,000.00 | \$11,220.00 | \$11,444.00 | \$11,673.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$114.00 | \$52.00 | \$100.00 | \$125.00 | \$130.00 | \$135.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total expenses | \$24,201.00 | \$15,062.00 | \$15,450.00 | \$15,782.00 | \$16,100.00 | \$16,424.00 |
| | | \$0.00 | | | | |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | (\$21,467.00) | (\$13,536.00) | (\$14,018.00) | (\$15,061.00) | (\$15,450.00) | (\$15,827.00) |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hornellny.com

Additional Comments