HOMES ARE POSSIBLE, INC. (HAPI)

Application for Down Payment/Closing Cost Loan

$5,000 Brown County (*$250.00 Administration Fee*)

APPLICANT INFORMATION

Applicant:

____
Full Name

____
Current Address

_______________ DOB _______________
County (mm/dd/yyyy)

Married _____ Separated _____ Single ______

Number in Household: ____________________________

Social Security Number: __ __ __ - __ __- __ __ __ __

____
email address

(___ ___ ___) ___ ___ ___ - ___ ___ ___ ___
Phone

$______________________________
Annual Gross Income Other

Co-Applicant:

____
Full Name

____
Current Address

_______________ DOB _______________
County (mm/dd/yyyy)

Married _____ Separated _____ Single ______

Number in Household: ____________________________

Social Security Number: __ __ __ - __ __- __ __ __ __

____
email address

(___ ___ ___) ___ ___ ___ - ___ ___ ___ ___
Phone

$______________________________
Annual Gross Income Other

TOTAL HOUSEHOLD GROSS INCOME ****(Attachment: Copy of VOE, or last 3 year-to-date pay stubs, child support documentation, TANF, SSI or Soc. Sec. Award; If self-employed – provide 2 yrs. Tax returns.)**

LENDING INSTITUTION

____
Lending Institution

____
Contact Person

____

____
Closing Agent Address & Phone No.

____
email address

(___ ___ ___) ___ ___ ___ - ___ ___ ___ ___
Phone

____
Closing Date | (mm/dd/yyyy)

LOAN INFORMATION ______________________________

$____________________
Purchase Price

$______________________
Finance Amount

1st Time Buyer Yes ___ No ___

Taxes $_______________ Insurance $______________________ **Monthly PITI _________________**

Type of Loan: SDHDA _____ USDA Direct _____ USDA Guarantee _____ Conventional _____ FHA _____ VA _____ PMI _____

Term __________ Interest rate __________

Informed applicant of Home Buyer Education? YES _____ NO _____
Register for HBE: homesarepossible.org

HOMES MUST BE ON PERMANENT FOUNDATION – NO MOBILE HOMES
MUST BE OWNER OCCUPIED RESIDENCE – NO RENTAL PROPERTIES

INFORMATION FOR GOVERNMENT MONINTORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to provide it. However, if you choose not to provide it, under Federal regulation this **Lender is required to note race and sex on the basis of visual observance or surname**. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.)

Applicant:

___ I wish not to provide any of the following information

Disabled: YES NO

ETHNICITY:

______ Hispanic or Latino
______ Non-Hispanic or Latino

RACE:

___ American Indian/Alaskan Native

___ Asian

___ Black or African American

___ Native Hawaiian or Other Pacific Islander

___ White

___ Other: ______________________________

SEX:

___ Male

___ Female

Co-Applicant:

___ I wish not to provide any of the following information

Disabled: YES NO

ETHNICITY:

______ Hispanic or Latino
______ Non-Hispanic or Latino

RACE:

___ American Indian/Alaskan Native

___ Asian

___ Black or African American

___ Native Hawaiian or Other Pacific Islander

___ White

___ Other: ______________________________

SEX:

___ Male

___ Female

Signatures

____
Applicant Date

____
Co-Applicant Date

____
Lender Date

EQUAL HOUSING OPPORTUNITY

Homes Are Possible, Inc. is an Equal Housing Opportunity Agency. “In accordance with Federal Law and US Dept. of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, religion, political beliefs, or disability. (Not all prohibited bases apply to all programs.) To file a complaint of discrimination, write USDA, Director Office of Civil Right, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (800) 795-3271 (Voice) or (202) 720-6382 (TTD). USDA is an equal opportunity provider, employer and Lender.”

I hereby authorize any person, agency or institution to supply requested information by HAPI, concerning me or my family and to allow inspection and reproduction of records in his or their possession pertaining to me or my family by a duly authorized representative of HAPI. This authorization is given only in connection with its use by HAPI in its administration of its programs and for no other purpose. It shall continue in effect until such time as I state, in writing, to HAPI.

I understand the collateral contacts may be necessary to verify my wages, rent, income and other aspects of eligibility and hereby give permission for such contacts to provide the requested information. I hereby give permission for such contacts to provide the requested information. I hereby approve and allow HAPI and their representatives to enter the premise to perform the work regarding this application, which they deem necessary.

I hereby declare that this home is not scheduled for acquisition or clearance under any government program. I will disclose to HAPI if and when this should ever occur.

Privacy Act Information: This information will be used by this office to determine your eligibility for this program.

Statements of home ownership, family size and income must be accurate, and all other information must be given to the best of your knowledge. Information obtained from this and other forms may be used by FHLB to monitor the effectiveness of this program. In addition, this information may be used for investigative or prosecutorial proceedings in the event of fraudulent claims or statements. Should you decline to provide the information requested on this form your home will not be considered for assistance. No information on this application is made available to the general public. This is an equal opportunity program. Discrimination is prohibited by Federal Law.

I have furnished this application information to the best of my knowledge and by this signature approve and verify it. Any misrepresentation regarding this information may lead to the recapture of the total amount of funds allocated to each project. I am aware that any fraudulent statements made in this application can be legal grounds for prosecution by any agency of the government using this application as a basis for assistance.

Acknowledge the following by placing initials in the box:

☐ ☐ I/we acknowledge that we are responsible to attend the HAPI Homebuyer Education Program **prior to** the closing date of the property to be eligible to receive these funds. Contact HAPI for dates and registration.

☐ ☐ I/we acknowledge the $250.00 administration fee due by the applicant to Homes Are Possible, Inc. that must be paid to Homes Are Possible, Inc. at time of closing.

☐ ☐ I/we acknowledge these funds are in the form of a zero-percent (0%) interest-bearing *loan* that will come due at the time of selling the property or a cash-out refinance.

Applicant Signature: ____ Date: ___________________________

Co-Applicant Signature: ____ Date: ___________________________

Signatures

_______________________________________ ____________________________________

Applicant #1 Date Applicant #2 Date

____

Lender **Date**

Submit to HAPI

125 South 2nd Street | Aberdeen, SD 57401

Telephone: (605) 225-4274

Email: marybeth@homesarepossible.org

Please attach:

Signed HAPI Application

Signed Lender Application

Good Faith Estimate

Verification of Income (see page 1)

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Information to be completed by HAPI

Reservation of funds: 60 days from date of approval (Extension may be granted on a case-by-case basis)

Date Sent for Homebuyer Education: _______________________ **Amount of estimated approval:** $_________________

HAPI Review Committee: ____________________________ **Date:** ________________ **HAPI Director:** __________________________ **Date:** _______________

Name of Borrower: ____

HAPI 2025 Income Limits

Effective 04/30/2025

Closing Cost Assistance/Rehab Grant Income Limits

County Name	Median Income	1 Person Income	2 Person Income	3 Person Income	4 Person Income	5 Person Income	6 Person Income	7 Person Income	8 Person Income
Beadle	$88,800	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150
Brown	$105,400	$59,050	$67,450	$75,900	$84,300	$91,050	$97,800	$104,550	$111,300
Campbell	$102,000	$57,150	$65,300	$73,450	$81,600	$88,150	$84,700	$101,200	$107,750
Clark	$83,700	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150
Codington	$92,500	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150
Davison	$99,000	$55,450	$63,400	$71,300	$79,200	$85,550	$91,900	$98,250	$104,550
Day	$88,300	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150
Deuel	$100,300	$55,800	$63,750	$71,700	$79,650	$86,050	$92,400	$98,800	$105,150
Edmunds	$97,900	$54,850	$62,650	$70,500	$78,300	$84,600	$90,850	$97,100	$103,400
Faulk	$104,400	$58,450	$66,800	$75,150	$83,500	$90,200	$96,900	$103,550	$110,250
Grant	$101,700	$56,950	$65,050	$73,200	$81,300	$87,850	$94,350	$100,850	$107,350
Hand	$113,400	$57,800	$66,050	$74,300	$82,550	$89,200	$95,800	$102,400	$109,000
Hughes	$102,200	$57,250	$65,400	$73,600	$81,750	$88,300	$94,850	$101,400	$107,950
Hyde	$100,500	$54,950	$62,800	$70,650	$78,500	$84,800	$91,100	$97,350	$103,650
Marshall	$111,900	$59,200	$67,650	$76,100	$84,550	$91,350	$98,100	$104,850	$111,650
McPherson	$83,200	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150
Potter	$100,300	$55,800	$63,800	$71,750	$79,700	$86,100	$92,500	$98,850	$105,250
Roberts	$85,600	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150
Spink	$102,100	$55,800	$63,800	$71,750	$79,700	$86,100	$92,500	$98,850	$105,250
Stanley	$118,400	$63,600	$72,700	$81,800	$90,850	$98,150	$105,400	$112,700	$119,950
Sully	$101,400	$56,800	$64,900	$73,000	$81,100	$87,600	$94,100	$100,600	$107,100
Walworth	$88,400	$52,600	$60,100	$67,600	$75,100	$81,150	$87,150	$93,150	$99,150