

# RUN THE #S

What are Denials costing you?



Total collections last month:

Total # of Claims

Avg. Collection:  $\text{Total Collections} / \text{Total \# of Claims}$

Total # of Denied Claims

**Denial Rate:**  $\text{Denied Claims} / \text{Total Claims}$

**Admin Fees:**  $\$25 \text{ per Denial} \times \# \text{ of Denials}$

**Delayed Payments:**  $\text{Avg Collection} \times \# \text{ of Denials}$

**Totals for Denials:**

Admin Fees +  
Delayed Payments

**% of Delayed:**

$\text{Total Denial} /$   
 $\text{Total Collections}$



# Codes

Top 6 codes are being denied?

Directions:

1. Go into your billing software
2. Run 6 months denial report and make sure that codes are included
3. Now export that file
4. Now filter by code
5. Record the TOP 6 Codes as your targeted approach to cleaner claims in the next 30 days.
6. Utilize iVECoder to run mock adjudications, learn about these codes and ensure future approvals instead of denials.

#1 Code

#2 Code

#3 Code

#4 Code

#5 Code

#6 Code

