

Financial results

FOR THE YEAR ENDED 31 DECEMBER 2022

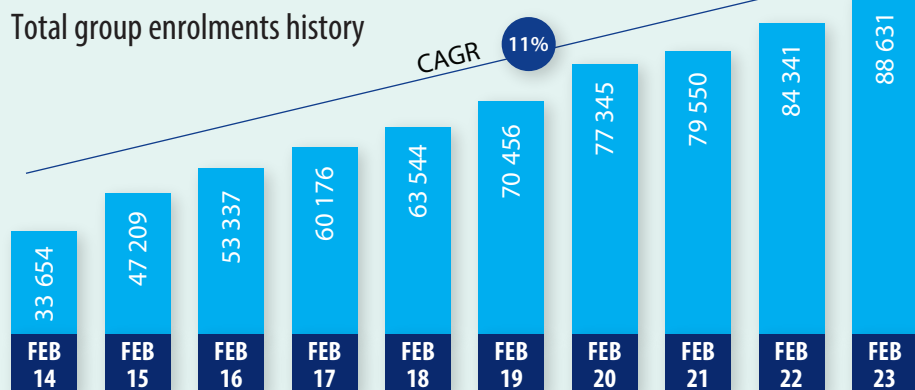
ADvTECH Limited
 (Incorporated in the Republic of South Africa)
 Registration number: 1990/001119/06 JSE code: ADH
 ISIN number: ZAE000031035
 Income taxation number: 9550/190/71/5
 ("ADvTECH" or "the group")

ADvTECH DELIVERS ANOTHER STRONG PERFORMANCE ON THE BACK OF CONTINUED ENROLMENT GROWTH

The trend of consistent performance demonstrates the group's strong market position in South Africa, and a growing presence across the continent.

Delivering good growth off a large base

Total group enrolments history



Good enrolment growth

Strong financial performance

Sound balance sheet

DIVISIONAL PERFORMANCE

SCHOOLS South Africa

Revenue **14%**

Operating profit **17%**

SCHOOLS Rest of Africa

Revenue **25%**

Operating profit **69%**

TERTIARY

Revenue **12%**

Operating profit **12%**

RESOURCING South Africa

Revenue **11%**

Operating profit **7%**

RESOURCING Rest of Africa

Revenue **46%**

Operating profit **151%**

Operating margin

Operating margin

Operating margin

GROUP RESULTS

↑ **18%** Revenue

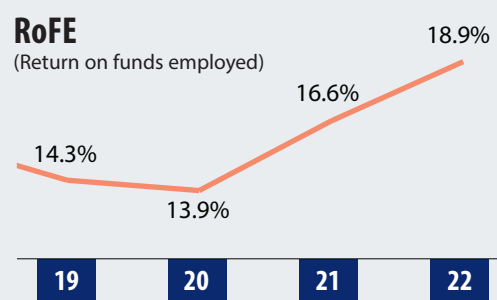
↑ **20%** Operating profit

↑ **20%** Headline earnings per share

↑ **20%** Normalised earnings per share

↑ **37.0 cents** Final dividend per share
(total dividend for the year is 60.0 cents)

Normalised earnings per share cents



Features contributing to our success

- Strong market position through a portfolio of brands in both the schools and tertiary divisions
- Clear focus on delivering value to our customers
- Unrelenting focus on academic excellence central to our strategy

PROSPECTS

Building off a solid platform and ongoing demand for quality education, the group is well positioned to continue to deliver sustainable earnings growth.

“ADvTECH delivered another set of strong results reinforcing that the group's well positioned brands continue to increase market share in a difficult operating environment.”

Roy Douglas Group CEO