

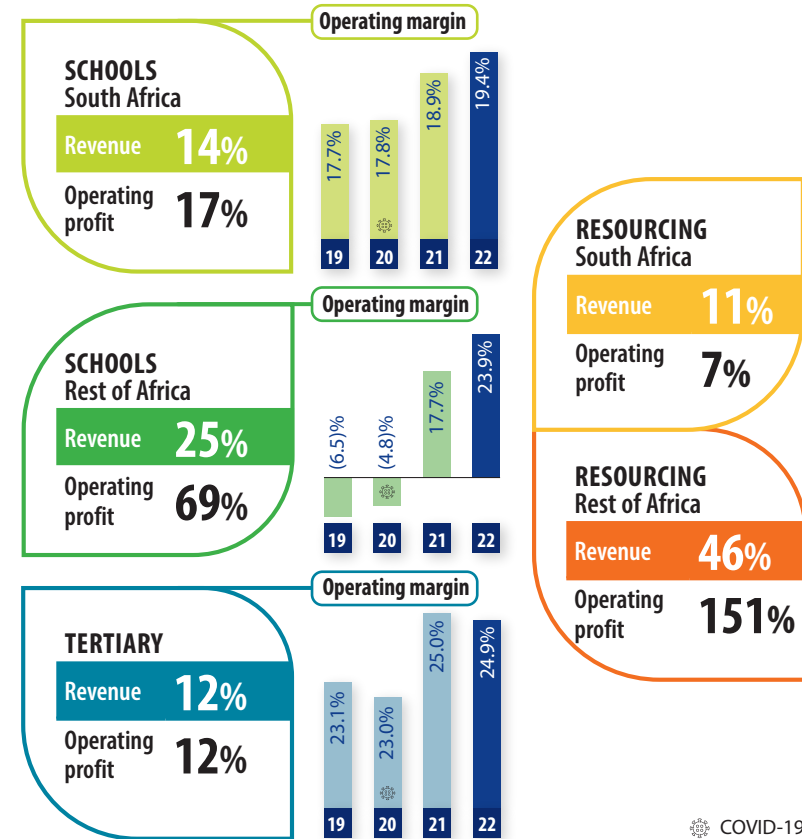
Preliminary audited results

FOR THE YEAR ENDED 31 DECEMBER 2022

ADvTECH DELIVERS ANOTHER STRONG PERFORMANCE ON THE BACK OF CONTINUED ENROLMENT GROWTH.

The trend of consistent performance demonstrates the group's strong market position in South Africa, and a growing presence across the continent.

DIVISIONAL PERFORMANCE



COVID-19

Features contributing to our success

Strong market position through a portfolio of brands in both the schools and tertiary divisions

Clear focus on delivering value to our customers

Unrelenting focus on academic excellence central to our strategy

“ADvTECH delivered another set of strong results reinforcing that the group's well positioned brands continue to increase market share in a difficult operating environment.”
Roy Douglas Group CEO

DECLARATION OF FINAL DIVIDEND NO. 25

Following a period of significant investment, the group is now benefiting from the resulting returns. The growth trend and continuing strong cash generation, together with a sound balance sheet and reduced borrowings, have informed the board's decision to continue with the payment of dividends at a similar cover ratio as in the prior year.

The board is pleased to announce the declaration of a final gross dividend declaration of 37.0 cents (2021: 31.0 cents) per ordinary share in respect of the year ended 31 December 2022.

This brings the full year dividend to 60.0 cents (2021: 50.0 cents) per share. This is a dividend as defined in the Income Tax Act, 1962, and is payable from income reserves. The South African dividend taxation (DT) rate is 20%. The net amount per share payable to shareholders who are not exempt from DT is 29.6 cents per share, while net amount per share is 37.0 cents for those shareholders who are exempt from DT.

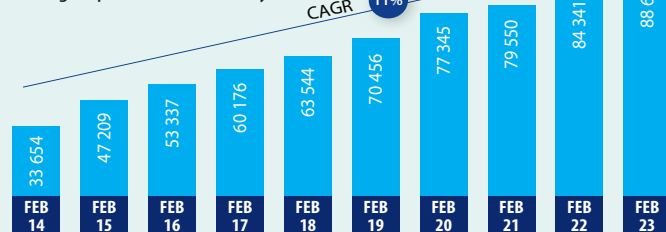
There are 554 459 991 ordinary shares in issue; the total dividend amount payable is R205.2 million. The salient dates applicable to the dividend referred to above are as follows:

	2023
Declaration of dividend by the board	Thursday, 23 March
Announcement of annual results for 2022 on SENS	Monday, 27 March
Last day to trade in order to participate in the dividend	Tuesday, 18 April
Trading commences ex-dividend	Wednesday, 19 April
Record date	Friday, 21 April
Payment date	Monday, 24 April

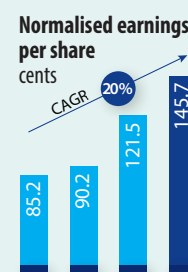
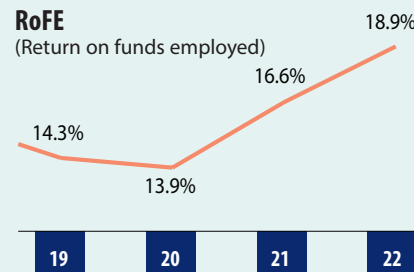


Delivering good growth off a large base

Total group enrolments history



GROUP RESULTS



PROSPECTS

Building off a solid platform and ongoing demand for quality education, the group is well positioned to continue to deliver sustainable earnings growth.

Share certificates may not be dematerialised and rematerialised between Wednesday, 19 April 2023 and Friday, 21 April 2023, both days inclusive.

This short form announcement, which is the responsibility of ADvTECH's directors, is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by shareholders, and/or investors should be based on consideration of the full announcement published on SENS on 27 March 2023. The full announcement can be found at: <https://senspdf.jse.co.za/documents/2023/jse/issue/ADH/AFSYE2022.pdf>

The full announcement is also available for viewing on the company's website at: <https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH%20Limited%20Long%20Form%20Results%2031%20December%202022.pdf> or a copy may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours. Copies of the full announcement may also be requested from ADvTECH's group investor relations at investorrelations@advtech.co.za

Ernst & Young Inc., the group's independent auditor, has audited the consolidated annual financial statements of ADvTECH and has expressed an unmodified audit opinion on the consolidated annual financial statements.

The auditor report (with Key Audit Matters) issued on the consolidated annual financial statements and the actual consolidated annual financial statements can be accessed at: <https://irp.cdn-website.com/24847d5c/files/uploaded/ADvTECH%20Limited%2031%20December%202022%20Group%20and%20Company%20AFS.pdf>

This short-form announcement itself is not audited or reviewed.

27 March 2023
Johannesburg
www.advtech.co.za

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