

**PACIFIC PALMS BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**A.B.N. 99 546 586 347**

**FINANCIAL ACCOUNTS AND REPORTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2026**

**PACIFIC PALMS BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**A.B.N. 99 546 586 347**  
**DIRECTORS' REPORT**

Your Directors present their report on the Company for the financial year ended 30<sup>th</sup> June 2026.

**DIRECTORS**

The names of Directors in office at anytime during or since the end of the year are:

R.D. Reid, J.M. Doyle, M.J. Collins, G.S. Banks, R.J. Banks, D.M. Wallace, J.N. Tyrrell (Appointed 26/03/26) and R.A. O'Brien (Resigned 18/12/25).

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company during the year was that of conducting a licensed Bowling Club and maintaining bowling greens and clubhouse for members. No significant change in the nature of those activities has occurred during the year.

**SHORT TERM OBJECTIVES**

The Company's short-term objectives include:

- To provide all the facilities to establish a lawn bowls club at Smiths Lake, Pacific Palms.
- To encourage bowling and other recreation in the Pacific Palms District and to build and maintain bowling greens, club house and other social, sporting and recreational amenities.
- Maintain and enhance profitability in all areas of operations.
- To assist the Smiths Lake and Pacific Palms communities through the use of the clubhouse and adjoining facilities as well as the provision of donations and sponsorships.

**LONG TERM OBJECTIVES**

The Company's long-term objectives include:

- To provide all the facilities to establish a lawn bowls club at Smiths Lake, Pacific Palms.
- To encourage bowling and other recreation in the Pacific Palms District and to build and maintain bowling greens, club house and other social, sporting and recreational amenities.
- Maintain and enhance long term profitability in all areas of operations and use the funds generated to expand and update the clubhouse, bowling green and adjoining facilities.
- To maintain and expand the membership for both bowling and non-bowling members.
- Maintain modern and up to date bar, bistro and gaming facilities for the benefit of members and their guests including the provision of keno and tab terminals.
- To maintain strong community ties in the Smiths Lake and Pacific Palms communities.

**MEASUREMENT OF PERFORMANCE**

The Company measures its performance by reviewing financial results compared to the prior year for bar, bistro and gaming operations. It reviews financial results compared to budget as set by the Board of Directors and management as well as monitoring gross profit margins, poker machine analysis reports and the net profit of the Company. These reviews are performed monthly by the board of Directors and management.

**OPERATING RESULTS**

The profit/(loss) for the year was a profit of \$5906 [2025: Profit \$165112].

Income tax expense in respect of the current, prior and deferred years is \$Nil [2025: \$Nil].

Depreciation and amortisation charged for the year was \$181373 [2025: \$171394].

## DIRECTORS' REPORT CONTINUED

### REVIEW OF OPERATIONS

|                                            | 2026    | 2025    |
|--------------------------------------------|---------|---------|
|                                            | \$      | \$      |
| Bar Sales                                  | 1661915 | 1482305 |
| Bistro Sales                               | 1205589 | 1044138 |
| Poker Machines (Net of Jackpots & Payouts) | 1168855 | 1239575 |

The Directors report a profit for the year of \$5906, a decrease of \$159206 when compared to the 2025 profit of \$165112. Whilst the Board considers the current year's profit to be below expectations, it recognises the ongoing pressures of rising operating costs and cost-of-living challenges affecting patrons' discretionary spending. Despite these challenges, the Club remains committed to providing value to its members, with discounts increasing to \$200,804 during the year. The Club also invested \$200,985 in property, plant and equipment to maintain and improve its facilities. With no borrowings and year-end cash reserves of \$720,464, the Club maintains a sound financial position, providing a solid foundation for ongoing operations and future investment. Current trading conditions may be indicative of what normal trading conditions will look like in future years.

Turnover from trading activities increased \$270341 when compared to 2025, a great result overall. Bar and bistro trade had a strong year. Bar sales increased by \$179,610 (12.1%) and bistro sales by \$161,451 (15.5%), the fifth consecutive year of growth in bistro revenue. Patronage continued to respond to the measures introduced by the Board and management, including weekly specials, a revised wine and cocktail offering and live entertainment every Friday

Gross profit margins improved in both areas despite continued increases in supplier and freight costs. The bar gross profit margin increased from 55.1% to 55.7% and the bistro margin from 46.6% to 49.8%. The Board adopted a measured approach to passing on excise increases during the year, balancing the need to manage rising costs with its commitment to keeping prices affordable for members and guests.

Bar trading profit increased by \$63,610 and bistro trading profit by \$111,381. Discounts provided to members increased by \$37,065 to \$200,804, the highest level recorded, reflecting higher sales and the introduction of member card swiping at the bar. Member discounts now represent 12.1% of bar sales (2025: 11.0%).

Poker machine net clearances decreased by \$70,720 (5.7%) to \$1,168,855, although they remain above 2024 levels. As gaming tax is calculated on gaming profit, gaming tax decreased to \$80,193 (2025: \$104,581). The Club contributed \$5,289 to the Club GRANTS and CDSE schemes. Poker machine trading profit decreased by \$47,889. Gaming represented 26% of total revenue (2025: 30%) and the Board continues to monitor gaming performance monthly.

Other revenue increased by \$34,333. Supplier volume rebates increased by \$36,321, raffle and bingo income by \$10,968, member subscriptions by \$5,601, interest received by \$5,416 and green fees by \$2,821. These were offset by lower TAB and Keno commissions of \$11,528 and a reduction in net bowls sponsorship of \$14,000.

Total expenses, excluding cost of goods sold, increased by \$332,747. Employee costs, including superannuation, increased by \$213,515 and represented 37.5% of total revenue (2025: 35.1%). The increase reflects the 3.50% Fair Work award increase from 1 July 2025, the 0.5% increase in the superannuation guarantee rate to 12%, additional rostered hours to service the growth in bar and bistro trade, an increase in payroll tax of \$6,486 and the change in leave provisions of \$17062. Award wage increases over the 2023 to 2026 years have totalled 17.60%, together with a 2% increase in superannuation.

## **DIRECTORS' REPORT CONTINUED**

### **REVIEW OF OPERATIONS CONTINUED**

Other significant increases were recorded in member discounts (\$37,065), insurance (\$18,173 or 18.1%), entertainment and functions (\$15,044), advertising and promotions (\$14,042) and electricity (\$10,128). Building repairs and maintenance decreased by \$9,898, the prior year having included floor levelling works.

Net cash generated from operating activities was \$149,460. Together with accumulated cash reserves, this enabled the Club to fund \$200,985 of plant, equipment and capital improvements while maintaining cash reserves of \$720,464 on 30 June 2026. The Club has no borrowings and net assets increased to \$1,910,556 and current assets exceed current liabilities by \$555,956.

Trading conditions are expected to remain challenging, with continued cost pressures and reduced discretionary spending by patrons. Staff received a further award increase of 4.75% from 1 July 2026, which on current staffing levels will add approximately \$78,000 a year to employee costs including superannuation. The Board's priorities for the 2026/27 year, are to continue to grow bar, bistro and function trade, manage energy and insurance costs, and increase membership. The Board will continue to review results monthly against budget and the prior year.

Directors and Management are thankful for the continued support of the local community and the Men's Bowling Club who have contributed to this result. The Board are hopeful that the Women's Bowling Club will be re-established in the future.

### **MEMBERS GUARANTEE**

In accordance with the Constitution of the Company every member of the Company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the Company during the time that he/she is a member or within one year thereafter. At the date of this report there are 1826 members (2025: 2001 members).

### **AUDITORS INDEPENDENCE DECLARATION**

A copy of the Auditors independence declaration as required under Section 307C of the Corporations Act 2001 is set out on page 5.

### **DIRECTORS' MEETINGS**

The number of Directors' meetings (including special meetings and meetings of committees of Directors) and number of meetings attended by each of the Directors of the Company during the financial year are:

| <b>Director</b> | <b>Directors<br/>Meetings</b> |               |
|-----------------|-------------------------------|---------------|
|                 | <b>No. of<br/>Meetings</b>    | <b>No.</b>    |
|                 | <b>Attended*</b>              | <b>Held**</b> |
| R.D. Reid       | 10                            | 10            |
| J.M. Doyle      | 10                            | 10            |
| M.J. Collins    | 10                            | 10            |
| G.S. Banks      | 9                             | 10            |
| R.J. Banks      | 8                             | 10            |
| D.M. Wallace    | 10                            | 10            |
| J.N. Tyrrell    | 3                             | 3             |
| R.A. O'Brien    | 4                             | 4             |

DIRECTORS' REPORT CONTINUED

DIRECTORS' MEETINGS CONTINUED

- \* Reflects the number of meetings attended during the time the Director held office during the year
- \*\* Reflects the number of meetings held during the time the Director held office during the year.

All current Directors have signed a statutory declaration of disclosures as per the by-laws.

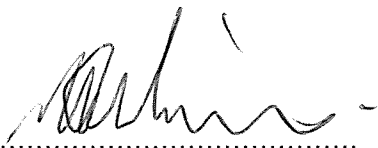
During the year the following Directors were granted a leave of absence:  
Nil

DIRECTORS QUALIFICATIONS, EXPERIENCE AND SPECIAL RESPONSIBILITIES

|              |                                                                                                 |
|--------------|-------------------------------------------------------------------------------------------------|
| R.D. Reid    | Maintenance Officer<br>President<br>Current Director<br>Former President<br>Former Director     |
| J.M. Doyle   | Retired Administration Manager<br>Vice President<br>Current Director                            |
| M.J. Collins | Retired Office Accountant/Office Administration<br>Treasurer<br>Current Director                |
| G.S. Banks   | Retired Accountant/Business Owner<br>Current Director                                           |
| R.J. Banks   | Food Labelling Consultant<br>Current Director                                                   |
| D. Wallace   | General Manager Not for Profit<br>Director & Company Secretary Co-Operative<br>Current Director |
| J.N. Tyrrell | Licensed Builder/Business Owner<br>Current Director                                             |

Signed at Pacific Palms this 15<sup>th</sup> Day of October 2026 by R. Reid and M. J. Collins on behalf of the Board and in accordance with a Resolution passed by the Directors.

  
.....  
**R. REID**  
**DIRECTOR**

  
.....  
**M.J. COLLINS**  
**DIRECTOR**



# HARRISON, MAIN & McARTHUR

ACCOUNTANTS, TAX AGENTS AND AUDITORS

A.B.N. 70 470 802 504

ANDREW McARTHUR

B.Fin Admin, CA

**AUDITOR'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF PACIFIC PALMS BOWLING CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30<sup>th</sup> June 2026, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contravention of any applicable code of professional conduct in relation to the audit.

**HARRISON, MAIN & McARTHUR**  
**ANDREW McARTHUR - CA**  
**PARTNER**  
**REGISTERED COMPANY AUDITOR**

**12-16 Wallis Street, Forster**

**15<sup>th</sup> October 2026**



# HARRISON, MAIN & McARTHUR

ACCOUNTANTS, TAX AGENTS AND AUDITORS

A.B.N. 70 470 802 504

ANDREW McARTHUR

B.Fin Admin, CA

## INDEPENDENT AUDITORS' REPORT

To The Members  
Pacific Palms Bowling Club Limited

### Opinion

We have audited the accompanying financial report of Pacific Palms Bowling Club Limited, which comprises the Statement of Financial Position as at 30<sup>th</sup> June 2026, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant Accounting Policies and the Directors' Declaration as set out on pages 9 to 28.

In our opinion, the financial report of Pacific Palms Bowling Club Limited is in accordance with the Corporations Act 2001, including:

- a) Giving a true and fair view of the Company's financial position as at 30<sup>th</sup> June 2026 and of its financial performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

### Basis for Our Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the Company, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report for the year ended 30<sup>th</sup> June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Directors for the Financial Report**

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**HARRISON, MAIN & McARTHUR**  
**ANDREW McARTHUR - CA**  
**PARTNER**  
**REGISTERED COMPANY AUDITOR**

**12-16 Wallis Street, Forster**

**15<sup>th</sup> October 2026**

**PACIFIC PALMS BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**A.B.N. 99 546 586 347**  
**DIRECTORS' DECLARATION**

The Directors of Pacific Palms Bowling Club Limited, declare that:

1. The financial statements and notes, as set out on pages 10 to 28 are in accordance with the Corporations Act 2001 and:
  - (a) comply with Australian Accounting Standards – Simplified Disclosures; The Corporations Regulations 2021 and Mandatory Professional Requirements; and
  - (b) give a true and fair view of the Company's financial position as at 30<sup>th</sup> June 2026 and of the performance for the year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed at Pacific Palms this 15<sup>th</sup> Day of October 2026 by R. Reid and M. J. Collins on behalf of the Board and in accordance with a Resolution passed by the Directors.



.....  
**R. REID**  
**DIRECTOR**



.....  
**M.J. COLLINS**  
**DIRECTOR**

**PACIFIC PALMS BOWLING CLUB LIMITED****(A COMPANY LIMITED BY GUARANTEE)****A.B.N. 99 546 586 347****STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30<sup>TH</sup> June 2026**

|                                                                      | <b>Note</b> | <b>2026<br/>\$</b> | <b>2025<br/>\$</b> |
|----------------------------------------------------------------------|-------------|--------------------|--------------------|
| Revenue                                                              | 2           | 4431265            | 4126592            |
| Profit/(Loss) on Disposal of Fixed Assets                            | 3           | 1705               | 14299              |
| Changes in Inventories of Finished Goods                             | 3           | (1341821)          | (1223283)          |
| Employee Benefits Expense                                            | 3           | (1487970)          | (1308532)          |
| Depreciation & Amortisation Expense                                  | 3           | (181373)           | (171394)           |
| Finance Costs                                                        | 3           | -                  | -                  |
| Other Expenses                                                       |             | <u>(1415900)</u>   | <u>(1272570)</u>   |
| <b>Profit/(Loss) Before Income Tax</b>                               |             | 5906               | 165112             |
| Income Tax Expense                                                   | 1(c)        | <u>-</u>           | <u>-</u>           |
| <b>Profit/(Loss) for the Year</b>                                    |             | <u>5906</u>        | <u>165112</u>      |
| <b>Other Comprehensive Income After Income Tax:</b>                  |             |                    |                    |
| Net Gain On Revaluation of Non-Current Assets                        |             | <u>-</u>           | <u>-</u>           |
| <b>Other Comprehensive Income for the Year, Net of Tax</b>           |             | <u>-</u>           | <u>-</u>           |
| <b>Total Comprehensive Income for the Year</b>                       |             | <u>5906</u>        | <u>165112</u>      |
| Total Comprehensive Income Attributable to:<br>Members of the Entity |             | <u>5906</u>        | <u>165112</u>      |

The Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the notes to and forming part of the accounts set out on pages 14 to 28.

**PACIFIC PALMS BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**A.B.N. 99 546 586 347**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30<sup>TH</sup> June 2026**

|                                                              | <b>Retained<br/>Earnings<br/>\$</b> | <b>Note</b> | <b>Asset<br/>Revaluation<br/>Reserve<br/>\$</b> |
|--------------------------------------------------------------|-------------------------------------|-------------|-------------------------------------------------|
| <b>Balance at 1<sup>st</sup> July, 2024</b>                  | 1739538                             |             | -                                               |
| Retrospective Adjustment Upon<br>Change in Accounting Policy | -                                   |             | -                                               |
| Transfers to and From Reserves                               | -                                   |             | -                                               |
| Transfers to and From Retained Profits                       | -                                   |             | -                                               |
| Total Other Comprehensive Income for the Year                | -                                   |             | -                                               |
| Profit/(Loss) Attributable to the Company                    | 165112                              |             | -                                               |
| <b>Balance at 30<sup>th</sup> June, 2025</b>                 | 1904650                             |             | -                                               |
| <b>Balance at 1<sup>st</sup> July, 2025</b>                  | 1904650                             |             | -                                               |
| Retrospective Adjustment Upon<br>Change in Accounting Policy | -                                   |             | -                                               |
| Transfers to and From Reserves                               | -                                   |             | -                                               |
| Transfers to and From Retained Profits                       | -                                   |             | -                                               |
| Total Other Comprehensive Income for the Year                | -                                   |             | -                                               |
| Profit/(Loss) Attributable to the Company                    | 5906                                |             | -                                               |
| <b>Balance at 30<sup>th</sup> June, 2026</b>                 | 1910556                             |             | -                                               |

The Statement of Changes in Equity is to be read in conjunction with the notes to and forming part of the accounts set out on pages 14 to 28.

**PACIFIC PALMS BOWLING CLUB LIMITED****(A COMPANY LIMITED BY GUARANTEE)****A.B.N. 99 546 586 347****STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> June 2026**

|                               | Note | 2026<br>\$ | 2025<br>\$ |
|-------------------------------|------|------------|------------|
| <b>ASSETS</b>                 |      |            |            |
| CURRENT ASSETS                |      |            |            |
| Cash & Cash Equivalents       | 4    | 720464     | 770239     |
| Trade & Other Receivables     | 5    | 89841      | 73218      |
| Inventories                   | 6    | 70581      | 60136      |
| Other Assets                  | 7    | 91963      | 91207      |
| TOTAL CURRENT ASSETS          |      | 972849     | 994800     |
| NON-CURRENT ASSETS            |      |            |            |
| Trade & Other Receivables     | 5    | 7334       | 7334       |
| Property, Plant & Equipment   | 8    | 1329271    | 1309659    |
| Intangible Assets             | 9    | 33336      | 33336      |
| TOTAL NON-CURRENT ASSETS      |      | 1369941    | 1350329    |
| TOTAL ASSETS                  |      | 2342790    | 2345129    |
| <b>LIABILITIES</b>            |      |            |            |
| CURRENT LIABILITIES           |      |            |            |
| Trade & Other Payables        | 10   | 306310     | 328728     |
| Borrowings                    | 11   | -          | -          |
| Short Term Provisions         | 12   | 86530      | 67734      |
| Other Liabilities             | 13   | 24053      | 25070      |
| TOTAL CURRENT LIABILITIES     |      | 416893     | 421532     |
| NON-CURRENT LIABILITIES       |      |            |            |
| Borrowings                    | 11   | -          | -          |
| Long Term Provisions          | 12   | 1959       | 7019       |
| Other Liabilities             | 13   | 13382      | 11928      |
| TOTAL NON-CURRENT LIABILITIES |      | 15341      | 18947      |
| TOTAL LIABILITIES             |      | 432234     | 440479     |
| NET ASSETS                    |      | 1910556    | 1904650    |
| <b>EQUITY</b>                 |      |            |            |
| Reserves                      |      | -          | -          |
| Retained Profits              |      | 1910556    | 1904650    |
| TOTAL EQUITY                  |      | 1910556    | 1904650    |

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the accounts set out on pages 14 to 28.

**PACIFIC PALMS BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**A.B.N. 99 546 586 347**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> June 2026**

|                                                     | <b>Note</b> | <b>2026</b><br><b>\$</b> | <b>2025</b><br><b>\$</b> |
|-----------------------------------------------------|-------------|--------------------------|--------------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>          |             |                          |                          |
| Receipts from Customers                             |             | 4863995                  | 4554274                  |
| Interest Received                                   |             | 10228                    | 4812                     |
| Payments to Suppliers and Employees                 |             | (4724763)                | (4276899)                |
| Finance Costs                                       |             | -                        | -                        |
|                                                     |             | <hr/>                    | <hr/>                    |
| Net Cash Generated from Operating Activities        |             | 149460                   | 282187                   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>         |             |                          |                          |
| Proceeds from Sale of Property, Plant & Equipment   |             | 1750                     | 22898                    |
| Payment for Intangible Assets                       |             | -                        | -                        |
| Payment for Property, Plant & Equipment             |             | (200985)                 | (228074)                 |
|                                                     |             | <hr/>                    | <hr/>                    |
| Net Cash used in Investing Activities               |             | (199235)                 | (205176)                 |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>         |             |                          |                          |
| Proceeds from Borrowings                            |             | -                        | -                        |
| Repayment of Borrowings                             |             | -                        | -                        |
| Proceeds from Hire Purchase                         |             | -                        | -                        |
| Repayment Hire Purchase                             |             | -                        | -                        |
| Bond Received                                       |             | -                        | -                        |
|                                                     |             | <hr/>                    | <hr/>                    |
| Net Cash used in Financing Activities               |             | -                        | -                        |
| <b>Net Increase/(Decrease) in Cash Held</b>         |             | (49775)                  | 77011                    |
| Cash and Cash Equivalents at Beginning of the Year  |             | <hr/> 770239             | <hr/> 693228             |
| <b>Cash and Cash Equivalents at End of the Year</b> | 4(a)        | <hr/> <hr/> 720464       | <hr/> <hr/> 770239       |

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the accounts set out on pages 14 to 28.

**PACIFIC PALMS BOWLING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**A.B.N. 99 546 586 347**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> June 2026**

The financial statements are for Pacific Palms Bowling Club Limited as an individual Company, incorporated and domiciled in Australia. Pacific Palms Bowling Club Limited is a Company limited by guarantee.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on the accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets (if applicable), financial assets and financial liabilities (if applicable). The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on the 15<sup>th</sup> of October 2026 by the Directors of the Company.

**Accounting Policies**

**a) Inventories**

Inventories are measured at the lower of cost and net realisable value.

**b) Property, Plant & Equipment**

Property, plant and equipment are carried at cost or at fair value, less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by the Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the fair value of the assets less cost to sell or the depreciable replacement cost of these assets.

The cost of fixed assets constructed within the Company includes the cost of materials, direct labour and borrowing costs. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Comprehensive Income during the financial period in which they are incurred.

## Depreciation

The depreciable amount of all fixed assets including buildings, and leasehold improvements but excluding freehold land, are depreciated on a straight line and/or diminishing value basis over their useful lives to the Company, commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

| <b>Class of Fixed Asset</b> | <b>Depreciation Rate</b> |
|-----------------------------|--------------------------|
| Buildings                   | 2.5% - 5%                |
| Plant and Equipment         | 7.5% - 40%               |
| Leasehold Improvements      | 4-5%                     |
| Bowling Greens              | 4%                       |
| Car Parks etc               | 2.5-10%                  |
| Greens Irrigation Equipment | 10%                      |

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Profit or Loss and Other Comprehensive Income.

### c) **Income Tax**

In accordance with Section 50.45 of the Income Tax Assessment Act, during the year the Company, lodged a Not-for-Profit Self Review Return with the Australian Taxation Office for the 2025 year, notifying the ATO that its income was not subject to income tax due to the principal activity of the Company being the promotion of lawn bowls. The Board expects no change to the principal activities of the Company, when it's lodges the Not-for-Profit Self Review Return for the 2026 year, which is due on the 31<sup>st</sup> October 2026.

### d) **Employee entitlements**

#### I. **Short Term Employee Benefits**

Provision is made for the Company's obligation for short term employee benefits. Short term employee benefits are benefits that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short term employee benefits are measured at the (undiscounted) amount expected to be paid when the obligation is settled.

The Company's obligation for short term employee benefits is recognised as part of provisions in the Statement of Financial Position.

#### II. **Long Term Employee Benefits**

The Company classifies employees' long service leave and certain annual leave entitlements as long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the Company's obligation for long term employee benefits, which are measured at the present value of the expected future payments to be made to employees including future wage and salary levels and on costs. The movement in this provision is recognised on the profit or loss under employee benefits expense.

The Company's obligation for long term employee benefits is recognised as part of non-current provisions in the Statement of Financial Position unless the Company cannot defer settlement for 12 months then they are classified as current provision.

Contributions are made by the Company to employee superannuation funds and charged as an expense when incurred.

**e) Revenue**

Revenue from the sale of goods is recognised upon delivery of goods to customers. Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. Donations and bequests are recognised as revenue when received. Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year.

When the Company receives contributed assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138). On initial recognition of an asset, the Company recognises related amounts being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer. The Company recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amounts.

When the Company receives operating grant revenue it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15. Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount. If a contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.

When the Company receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

Revenue is recognised net of the amount of goods and services tax (GST)

**f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**g) Intangibles**

Computer software is recorded at cost. Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It is being written off over the useful life of the software to the Company.

**h) Leases/Rental Agreements**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but, not the legal ownership, are transferred to the Company are classified as finance leases.

Finance lease are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for finance leases which are considered low value are charged as expenses on a straight line basis over the lease term.

In accordance AASB: 116 Property Plant and Equipment, any rectification clauses in operating leases will be recognised and measured in accordance with AASB 137: Provisions, Contingent Liabilities and Contingent Assets, only if the probable outflow is not remote and can be reliably measured.

**i) Sub Clubs**

The Directors had previously determined that the Sub Clubs namely Pacific Palms Men's Bowling Club and Pacific Palms Fishing Club are separate Clubs in their own right and as a result their trading results and net assets have not been incorporated into the Main Clubs figures. The treatment of these Clubs is always under review and they may be incorporated into the main club figures in ensuing financial years.

**j) Impairment of Assets**

At the end of each reporting period, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use or the depreciable replacement cost, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the Company estimates the recoverable amount of the cash generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation reserve in respect to the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

Impairment testing is performed annually for intangible assets with indefinite lives

**k) Financial Instruments**

**Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified “at fair value through profit and loss”, in which case transaction costs are expensed to profit or loss immediately.

### **Classification & Subsequent Measurement**

Financial assets are subsequently measured at:

1. amortised cost;
2. fair value through other comprehensive income; or
3. fair value through profit and loss.

A financial asset is subsequently measured at amortised cost when it meets the following conditions:

1. the financial asset is managed solely to collect contractual cash flows;
2. the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset is subsequently measured at fair value through other comprehensive income when it meets the following conditions:

1. the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
2. the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

The initial designation of the financial instruments to measure at fair value through profit and loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

By default, all other financial assets that do not meet the conditions of amortised cost and the fair value through other comprehensive income's measurement condition are subsequently measured at fair value through profit or loss.

### **Financial Liabilities**

Financial liabilities are subsequently measured at amortised cost using the effective interest method. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period. The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

### **Impairment**

At the end of each reporting period, the Association assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the Statement of Comprehensive Income.

### **Derecognition**

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the Statement of Financial Position.

#### Derecognition of Financial Liabilities

Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in the profit and loss.

### Derecognition of Financial Assets

A financial asset is derecognised when the Company's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss. On derecognition of an investment in equity which was elected to be classified under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to profit or loss but is transferred to retained earnings.

#### **l) Provisions**

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **m) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When the Company applies an accounting policy retrospectively, makes retrospective restatement or reclassifies items in its financial statements, a Statement of Financial Position as at the beginning of the earliest comparative period must be disclosed.

#### **n) Critical Accounting Estimates and Judgements**

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and with the Company.

#### **Key Estimates – Impairment**

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value in use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

#### **o) New and Revised Standards that are Effective for these Financial Statements**

The following Australian Accounting Standards are effective and have been applied in the preparation of the financial statements for the 2026 and prior years:

#### **AASB 1060: GPFS – Simplified Disclosures for Not-for-Profit Tier 2 Entities**

These financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures. There has been no impact on the recognition and measurement of amounts in the Statement of Financial Position, Comprehensive Income or Cash Flows as a result of this change in the basis of preparation.

**NOTE 2 – REVENUE**

|                                  | <b>Note</b> | <b>2026</b><br><b>\$</b> | <b>2025</b><br><b>\$</b> |
|----------------------------------|-------------|--------------------------|--------------------------|
| <b>Operating Revenue</b>         |             |                          |                          |
| Turnover from Trading Activities |             | 4036359                  | 3766018                  |
| <b>Non-Operating Revenue</b>     |             |                          |                          |
| ATM Rebate                       |             | 26722                    | 27096                    |
| Department of Industry Grant     |             | -                        | -                        |
| Courtesy Bus Contributions       |             | 948                      | 1435                     |
| Coffee Machine                   |             | 1741                     | 1533                     |
| Members Subscriptions            |             | 22664                    | 17063                    |
| Commissions Received             |             | 50495                    | 62024                    |
| Volume Rebates                   |             | 111444                   | 75554                    |
| Bingo and Raffle Ticket Sales    |             | 161095                   | 150127                   |
| Green Fees                       |             | 13169                    | 10348                    |
| Interest Received                |             | 10228                    | 4812                     |
| Bowls Sponsorship                |             | (3600)                   | 10400                    |
| Sundry Income                    |             | -                        | 182                      |
| Insurance Recoveries             |             | -                        | -                        |
| <b>TOTAL REVENUE</b>             |             | <b>4431265</b>           | <b>4126592</b>           |

**NOTE 3 – PROFIT/(LOSS) FOR YEAR**

|                                                   | <b>Note</b> | <b>2026</b><br><b>\$</b> | <b>2025</b><br><b>\$</b> |
|---------------------------------------------------|-------------|--------------------------|--------------------------|
| <b>a) Expenses</b>                                |             |                          |                          |
| <b>Changes in Inventories of Finished Goods</b>   |             |                          |                          |
| Bar                                               |             | 736997                   | 665657                   |
| Bistro                                            |             | 604824                   | 557626                   |
|                                                   |             | <b>1341821</b>           | <b>1223283</b>           |
| <b>Depreciation and Amortisation</b>              |             |                          |                          |
| Property, Plant & Equipment                       |             | 181373                   | 171394                   |
| Intangibles                                       |             | -                        | -                        |
|                                                   |             | <b>181373</b>            | <b>171394</b>            |
| <b>Finance Costs</b>                              |             |                          |                          |
| Interest Paid                                     |             | -                        | -                        |
| <b>Employee Benefits</b>                          |             |                          |                          |
| Employee Entitlements                             |             | 13733                    | (3329)                   |
| Fringe Benefits                                   |             | (8346)                   | -                        |
| Staff Indirect Costs                              |             | 10085                    | 8890                     |
| Salaries & Wages                                  |             | 1472498                  | 1302971                  |
|                                                   |             | <b>1487970</b>           | <b>1308532</b>           |
| <b>Employee Benefits</b>                          |             |                          |                          |
| Contributions to Defined Contribution Super Funds |             | 173898                   | 139821                   |
| <b>Rental Expense on Operating Leases</b>         |             |                          |                          |
| Minimum lease payments                            |             | 24620                    | 22908                    |
| <b>b) Significant Revenue and Expenses</b>        |             |                          |                          |
| Gain on Disposal of Non-Current Assets            |             | 1705                     | 17327                    |
| Loss on Disposal of Non-Current Assets            |             | -                        | (3028)                   |

**NOTE 4 – CASH & CASH EQUIVALENTS**

|              | Note     | 2026<br>\$    | 2025<br>\$    |
|--------------|----------|---------------|---------------|
| Cash on Hand |          | 117311        | 155867        |
| Cash at Bank |          | 603153        | 614372        |
|              | 4(a), 19 | <u>720464</u> | <u>770239</u> |

**(a) Reconciliation of Cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to Items in the Statement of Financial Position as follows:

|                           |    |               |               |
|---------------------------|----|---------------|---------------|
| Cash and Cash Equivalents |    | 720464        | 770239        |
| Bank Overdrafts           | 11 | <u>-</u>      | <u>-</u>      |
|                           |    | <u>720464</u> | <u>770239</u> |

**NOTE 5 – TRADE & OTHER RECEIVABLES****Current**

|                                    |      |              |              |
|------------------------------------|------|--------------|--------------|
| Trade Receivables                  |      | 39678        | 28872        |
| Provision for Impairment           |      | <u>-</u>     | <u>-</u>     |
|                                    |      | 39678        | 28872        |
| Other Receivables & Accrued Income |      | 1453         | 1453         |
| GST Receivable                     |      | 48710        | 42893        |
|                                    | 5(a) | <u>89841</u> | <u>73218</u> |

**NOTE 5 – TRADE & OTHER RECEIVABLES****Non-Current**

|                                |      |             |             |
|--------------------------------|------|-------------|-------------|
| Bonds & Security Deposits Paid | 5(a) | <u>7334</u> | <u>7334</u> |
|--------------------------------|------|-------------|-------------|

(a) Financial assets classified as loans and receivables:

Trade & Other Receivables:

|               |    |              |              |
|---------------|----|--------------|--------------|
| - Current     |    | 89841        | 73218        |
| - Non-Current |    | 7334         | 7334         |
|               | 19 | <u>97175</u> | <u>80552</u> |

**NOTE 6 - INVENTORIES**

|                               |  |              |              |
|-------------------------------|--|--------------|--------------|
| Finished Goods – Bar Stock    |  | 57084        | 51173        |
| Finished Goods – Bistro Stock |  | <u>13497</u> | <u>8963</u>  |
|                               |  | <u>70581</u> | <u>60136</u> |

**NOTE 7- OTHER ASSETS**

|             |  |              |              |
|-------------|--|--------------|--------------|
| Prepayments |  | <u>91963</u> | <u>91207</u> |
|-------------|--|--------------|--------------|

**NOTE 8 – PROPERTY, PLANT & EQUIPMENT**

|                                              | Cost<br>\$     | Accum<br>Dep'n<br>\$ | Accum<br>Impair't<br>Loss<br>\$ | Written<br>Down<br>Value<br>\$ |
|----------------------------------------------|----------------|----------------------|---------------------------------|--------------------------------|
| <b>Year Ended 30<sup>th</sup> June, 2026</b> |                |                      |                                 |                                |
| Land, Buildings & Improvements               | 1646532        | 919095               | -                               | 727437                         |
| Bowling Green                                | 322812         | 155865               | -                               | 166947                         |
| Plant & Equipment & Furnishings              | 1538982        | 1172414              | -                               | 366568                         |
| Irrigation Equipment                         | 54736          | 54736                | -                               | -                              |
| Work In Progress                             | 68319          | -                    | -                               | 68319                          |
|                                              | <u>3631381</u> | <u>2302110</u>       | <u>-</u>                        | <u>1329271</u>                 |

|                                              | <b>Cost</b><br>\$ | <b>Accum<br/>Dep'n</b><br>\$ | <b>Accum<br/>Impair't<br/>Loss</b><br>\$ | <b>Written<br/>Down<br/>Value</b><br>\$ |
|----------------------------------------------|-------------------|------------------------------|------------------------------------------|-----------------------------------------|
| <b>Year Ended 30<sup>th</sup> June, 2025</b> |                   |                              |                                          |                                         |
| Land, Buildings & Improvements               | 1578487           | 856900                       | -                                        | 721587                                  |
| Bowling Green                                | 322812            | 140396                       | -                                        | 182416                                  |
| Plant & Equipment & Furnishings              | 1508489           | 1166749                      | -                                        | 341740                                  |
| Irrigation Equipment                         | 54736             | 54736                        | -                                        | -                                       |
| Work In Progress                             | 63916             | -                            | -                                        | 63916                                   |
|                                              | <u>3528440</u>    | <u>2218781</u>               | <u>-</u>                                 | <u>1309659</u>                          |

#### **Movement in Carrying Amount of Property, Plant & Equipment**

|                             | <b>2026<br/>Property,<br/>Plant &amp;<br/>Equipment</b><br>\$ | <b>2025<br/>Property,<br/>Plant &amp;<br/>Equipment</b><br>\$ |
|-----------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Opening Written Down Value  | 1309659                                                       | 1261580                                                       |
| Add: Additions              | 200985                                                        | 228074                                                        |
| Less: Disposals             | -                                                             | (8601)                                                        |
| Less: Depreciation          | (181373)                                                      | (171394)                                                      |
| Add: Revaluation Increment  | -                                                             | -                                                             |
| Less: Revaluation Decrement | -                                                             | -                                                             |
|                             | <u>1329271</u>                                                | <u>1309659</u>                                                |
| Closing Written Down Value  |                                                               |                                                               |

#### **CORE ASSETS OF THE CLUB**

The current Directors disclose under the provisions of the Registered Clubs Act that the core assets of the Club are the Clubhouse at Smiths Lake including bowling green and car park.

#### **NOTE 9 – INTANGIBLE ASSETS**

|                            | <b>Cost</b><br>\$ | <b>Accum<br/>Amort'n/<br/>Impair't</b><br>\$ | <b>Written<br/>Down<br/>Value</b><br>\$ |
|----------------------------|-------------------|----------------------------------------------|-----------------------------------------|
| <b>30th June, 2026</b>     |                   |                                              |                                         |
| Computer Software          | 60900             | 60900                                        | -                                       |
| Poker Machine Entitlements | 33336             | -                                            | 33336                                   |
|                            | <u>94236</u>      | <u>60900</u>                                 | <u>33336</u>                            |
|                            |                   |                                              |                                         |
|                            | <b>Cost</b><br>\$ | <b>Accum<br/>Amort'n/<br/>Impair't</b><br>\$ | <b>Written<br/>Down<br/>Value</b><br>\$ |
| <b>30th June, 2025</b>     |                   |                                              |                                         |
| Computer Software          | 60900             | 60900                                        | -                                       |
| Poker Machine Entitlements | 33336             | -                                            | 33336                                   |
|                            | <u>94236</u>      | <u>60900</u>                                 | <u>33336</u>                            |

## Movement in Carrying Amount of Intangible Assets

|                             | 2026<br>\$ | 2025<br>\$ |
|-----------------------------|------------|------------|
| Opening Written Down Value  | 33336      | 33336      |
| Add: Additions              | -          | -          |
| Less: Disposals             | -          | -          |
| Less: Amortisation          | -          | -          |
| Add: Revaluation Increment  | -          | -          |
| Less: Revaluation Decrement | -          | -          |
|                             | <hr/>      | <hr/>      |
| Closing Written Down Value  | 33336      | 33336      |

## NOTE 10 – TRADE & OTHER PAYABLES

|                   | Note  | 2026<br>\$ | 2025<br>\$ |
|-------------------|-------|------------|------------|
| <b>Current</b>    |       |            |            |
| Trade Payables    |       | 172368     | 162113     |
| Income in Advance |       | -          | -          |
| Accrued Expenses  |       | 26959      | 59452      |
| GST Payable       |       | 106983     | 107163     |
|                   | 10(a) | <hr/>      | <hr/>      |
|                   |       | 306310     | 328728     |

(a) Financial Liabilities at amortised cost classified as trade and other payables:

|                                                 |    |        |        |
|-------------------------------------------------|----|--------|--------|
| Trade & Other Payables                          |    |        |        |
| - Current                                       |    | 306310 | 328728 |
| - Non-Current                                   |    | -      | -      |
|                                                 |    | <hr/>  | <hr/>  |
|                                                 |    | 306310 | 328728 |
| Less Income In Advance                          |    | -      | -      |
|                                                 |    | <hr/>  | <hr/>  |
| Financial Liabilities as Trade & Other Payables | 19 | 306310 | 328728 |

## NOTE 11 – BORROWINGS

|                           |             |       |       |
|---------------------------|-------------|-------|-------|
| <b>Current</b>            |             |       |       |
| Bank Overdraft – Westpac  | 11(b) & (c) | -     | -     |
| Finance Lease Liabilities | 11(b)       | -     | -     |
|                           |             | <hr/> | <hr/> |
|                           |             | -     | -     |
| <b>Non-Current</b>        |             |       |       |
| Bank Overdraft – Westpac  | 11(b) & (c) | -     | -     |
| Finance Lease Liabilities | 11(b)       | -     | -     |
|                           |             | <hr/> | <hr/> |
|                           |             | -     | -     |
| <b>Total Borrowings</b>   | 19          | <hr/> | <hr/> |
|                           |             | -     | -     |

a) Total current and non-current secured liabilities:

|                           | Note | 2026<br>\$ | 2025<br>\$ |
|---------------------------|------|------------|------------|
| Bank Overdraft – Westpac  |      | -          | -          |
| Finance Lease Liabilities |      | -          | -          |
|                           |      | <hr/>      | <hr/>      |
|                           |      | -          | -          |

b) The carrying amount of current and non-current assets pledged as security are:

|                                 | Note | 2026<br>\$     | 2025<br>\$     |
|---------------------------------|------|----------------|----------------|
| Buildings and Plant & Equipment |      | 1329271        | 1309659        |
| Floating Charge:                |      |                |                |
| Cash & Cash Equivalents         |      | 720464         | 770239         |
| Trade & Other Receivables       |      | 97175          | 80552          |
| Inventories                     |      | 70581          | 60136          |
| Other Current Assets            |      | 91963          | 91207          |
| Intangible Assets               |      | 33336          | 33336          |
|                                 |      | <u>2342790</u> | <u>2345129</u> |

c) Securities Given

i. The bank debt is secured by:

- Registered Mortgage over the property at Macwood Road Smiths Lake and a registered equitable mortgage over all assets and undertakings of the club including goodwill and uncalled capital and called but unpaid capital.

Covenants imposed by the bank are as follows:

- Annual audited financial statements provided within 120 days of end of financial year.

d) The Company currently has undrawn facilities as follows:

| Facility                  | Facility<br>Limit<br>\$ | Amount<br>Drawn<br>\$ | Undrawn<br>Facility<br>\$ |
|---------------------------|-------------------------|-----------------------|---------------------------|
| Bank Overdraft – Westpac  | 150000                  | -                     | 150000                    |
| Finance Lease Liabilities | -                       | -                     | -                         |

## **NOTE 12 – PROVISIONS**

|                                              | Annual Leave<br>Prov'n<br>\$ | Long Service<br>Leave Prov'n<br>\$ | Total<br>\$    |
|----------------------------------------------|------------------------------|------------------------------------|----------------|
| Opening Balance at 1 <sup>st</sup> July 2025 | 30291                        | 44462                              | 74753          |
| Additional provisions raised during year     | 51813                        | 3378                               | 55191          |
| Amounts used                                 | <u>(40978)</u>               | <u>(479)</u>                       | <u>(41457)</u> |
| Balance at 30 <sup>th</sup> June 2026        | <u>41126</u>                 | <u>47361</u>                       | <u>88487</u>   |

## **Analysis of Total Provisions**

|                    | Note | 2026<br>\$   | 2025<br>\$   |
|--------------------|------|--------------|--------------|
| <b>Current</b>     |      |              |              |
| Annual Leave       |      | 41126        | 30291        |
| Long Service Leave |      | <u>45404</u> | <u>37443</u> |
|                    |      | <u>86530</u> | <u>67734</u> |
| <b>Non-Current</b> |      |              |              |
| Long Service Leave |      | <u>1959</u>  | <u>7019</u>  |

## **Provision for Long Service Leave**

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1(d) of the financial statements.

## **NOTE 13 – OTHER LIABILITIES**

|                                                | <b>Note</b> | <b>2026</b><br><b>\$</b> | <b>2025</b><br><b>\$</b> |
|------------------------------------------------|-------------|--------------------------|--------------------------|
| <b>Current</b>                                 |             |                          |                          |
| Subscriptions in Advance                       |             | 17118                    | 18135                    |
| Funds Held in Trust – Junior & Women’s Bowlers |             | 6935                     | 6935                     |
|                                                |             | <u>24053</u>             | <u>25070</u>             |
| <b>Non-Current</b>                             |             |                          |                          |
| Subscriptions in Advance                       |             | <u>13382</u>             | <u>11928</u>             |

## **NOTE 14 - CONTINGENT LIABILITIES & ASSETS**

### **Contingent Liability – Poker Machine Jackpots**

The Club has a contingent liability at the 30<sup>th</sup> of June 2026 being the payment of poker machine jackpots upon the decommissioning of a machine. The payment of the jackpot being contingent upon the decommissioned machine not being replaced or the jackpot not being transferred to another machine. The potential liability is \$9857.

### **Contingent Asset – Promotional Fund**

The Club has two contingent assets at the 30<sup>th</sup> of June 2026 being the maintenance of a promotional fund by both Lion Nathan & Carlton United Breweries under the current trading agreement. Under the agreement between the Club and both suppliers an amount is set aside based on the litres purchased by the Club to be used on promotional activity agreed to by all parties. The maintenance of the fund is contingent upon a valid trading agreement between the Club and both suppliers remaining in place.

## **NOTE 15 - LEASING & CAPITAL COMMITMENTS**

### **Operating Lease Commitments**

#### **Point of Sale System & Photocopier & Bistro Pagers**

The Club entered into agreements on the 12<sup>th</sup> of December 2023, 15<sup>th</sup> of November 2022, 19<sup>th</sup> September 2023 and 23<sup>rd</sup> September 2026 for a 5-year period with Sharp Finance and Page 5, a 3-year period with BTG, and an additional 3-year period with BTG to lease a point-of-sale system and associated software, digital colour photocopier and bistro pagers. The annual rental is detailed below.

#### **Sky Channel & Foxtel**

The Club entered into an agreement to subscribe to Sky Channel as part of providing Tab facilities at the club and Foxtel for the benefit of members and guests. The annual subscriptions are detailed below.

#### **Keno**

The Club entered into an agreement to provide Keno facilities for the benefit of members and guests. The annual subscription is detailed below.

The Club’s annual rental liabilities are as follows:

|                                                    | <b>Keno</b><br><b>\$</b> | <b>Till</b><br><b>System</b><br><b>\$</b> | <b>Photo-</b><br><b>Copier</b><br><b>\$</b> | <b>Sky</b><br><b>Channel</b><br><b>\$</b> | <b>Foxtel</b><br><b>\$</b> | <b>Bistro</b><br><b>Pagers</b><br><b>\$</b> | <b>Total</b><br><b>\$</b> |
|----------------------------------------------------|--------------------------|-------------------------------------------|---------------------------------------------|-------------------------------------------|----------------------------|---------------------------------------------|---------------------------|
| Not Later Than 12 months                           | 5223                     | 18396                                     | 1510                                        | -                                         | 28800                      | 2301                                        | 56230                     |
| Later Than 12 months but<br>Not Later Than 2 years | -                        | 12132                                     | -                                           | -                                         | -                          | 2400                                        | 14532                     |
| Later Than 2 years but<br>Not Later Than 5 years   | -                        | -                                         | -                                           | -                                         | -                          | 3000                                        | 3000                      |
| Later Than 5 Years                                 | -                        | -                                         | -                                           | -                                         | -                          | -                                           | -                         |

### **Capital Commitments**

The Club has one material capital commitments at 30<sup>th</sup> of June 2026, being the completion of the carpark upgrade. Total cost to finalise the upgrade is \$82999 with the project finalised in September 2026.

### **NOTE 16 - SUPERANNUATION COMMITMENT**

The Company is committed to paying superannuation for all employees who fall within the ambit of the Superannuation Guarantee Legislation. Contributions are calculated as a percentage of employees' ordinary wages under the definition of ordinary time's earnings under the modern award.

### **NOTE 17 – KEY MANAGEMENT PERSONNEL COMPENSATION**

At the 30<sup>th</sup> of June, 2026 the Company had 12 current and 1 former key management personnel including Directors of the Company.

#### **Compensation Paid to Key Management Personnel (Directors)**

No remuneration has been paid to the Directors of the club, for their role as a director, except for the reimbursement of any expenses incurred on behalf of the Club.

#### **Compensation Paid to Key Management Personnel (Excluding Directors)**

|                    | <b>Short<br/>Term<br/>Benefits<br/>\$</b> | <b>Terminati<br/>on<br/>Benefits</b> | <b>Post<br/>Employ<br/>Benefits<br/>\$</b> | <b>Long<br/>Term<br/>Benefits<br/>\$</b> | <b>TOTAL<br/>\$</b> |
|--------------------|-------------------------------------------|--------------------------------------|--------------------------------------------|------------------------------------------|---------------------|
| <b>2026</b>        |                                           |                                      |                                            |                                          |                     |
| Total Compensation | 433526                                    | -                                    | 52310                                      | 43286                                    | 529122              |
| <b>2025</b>        |                                           |                                      |                                            |                                          |                     |
| Total Compensation | 409525                                    | -                                    | 47096                                      | 39780                                    | 496401              |

### **NOTE 18 – RELATED PARTY TRANSACTIONS**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

#### **a) Transaction between the Club and Current Key Management Personnel**

Mr Rod Reid is currently contracted to provide cleaning services to the Club during the 2025/26 year. Total compensation received during the year was \$38971. Superannuation paid during the year was \$6040.

#### **b) Transaction between the Club and Close Family Member of Key Management Personnel**

A husband of one of the key management personnel, Mr Stuart Agar purchased a trailer from the Club. The transaction was conducted in the ordinary course of business.

### **NOTE 19 – FINANCIAL RISK MANAGEMENT**

The Company's financial instruments consist mainly of deposits with banks, accounts receivable and payable and borrowings from financial and non-financial institutions.

The Company does not have any derivative instruments at the 30<sup>th</sup> of June, 2026.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

|                                          |       | 2026<br>Carrying<br>Value<br>\$ | 2026<br>Net Fair<br>Value<br>\$ | 2025<br>Carrying<br>Value<br>\$ | 2025<br>Net Fair<br>Value<br>\$ |
|------------------------------------------|-------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Financial Assets</b>                  |       |                                 |                                 |                                 |                                 |
| Cash & Cash Equivalents                  | 4     | 720464                          | 720464                          | 770239                          | 770239                          |
| Loans & Receivables                      | 5(a)  | 97175                           | 97175                           | 80552                           | 80552                           |
| <b>Total Financial Assets</b>            |       | <u>817639</u>                   | <u>817639</u>                   | <u>850791</u>                   | <u>850791</u>                   |
| <b>Financial Liabilities</b>             |       |                                 |                                 |                                 |                                 |
| Financial liabilities at amortised cost: |       |                                 |                                 |                                 |                                 |
| Trade & Other Payables                   | 10(a) | 306310                          | 306310                          | 328728                          | 328728                          |
| Borrowings                               | 11    | -                               | -                               | -                               | -                               |
| <b>Total Financial Liabilities</b>       |       | <u>306310</u>                   | <u>306310</u>                   | <u>328728</u>                   | <u>328728</u>                   |

## Net Fair Values

### Fair Value Estimation

The fair values of financial assets and financial liabilities are presented in the table at the beginning of Note 19 and can be compared to their carrying value as presented in the Statement of Financial Position. Fair value is determined in accordance with the accounting policy at Note 1(k) in the Financial Statements and Notes.

The fair values disclosed in the table at the beginning of Note 19 have been determined on the following methodologies:

- (i) Cash and cash equivalents, trade and other receivables and trade and other payables are short term instruments in nature whose carrying value is equivalent to fair value.
- (ii) Borrowings fair values are determined using discounted cash flow model incorporating current commercial borrowing rates. The fair values of fixed rate bank debt will not differ materially to their carrying value.

### Financial Instruments Measured at Fair Value

There are no financial instruments that need to be recognised at fair value in the Statement of Financial Position using the fair value hierarchy as outlined in AASB 7.

## **NOTE 20 – EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD**

### Events After Balance Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

### Future Developments

The Board has engaged an architect to prepare concept designs for a number of projects identified for potential completion over the medium to longer term. These projects include raising the roof of the bistro, utilising currently unused internal bistro space, and considering potential extensions to the southern and western sides of the Club.

The Board has committed to progressing with the submission of a Development Application (DA) for the construction of a recreational vehicle (RV) park on the eastern side of the Club.

Any proposed development works will be subject to the relevant planning and approval processes, including the lodgement and approval of a DA where required. Following the necessary approvals, the Board will consider and explore appropriate funding options for the proposed works.

Apart from this it is proposed to continue Company operations in a similar manner to the past financial year, with focus being on reduction of the Club's expenditure and the undertaking of improvements, wherever possible and within the constraints of available funds.

**NOTE 21 – ENTITY DETAILS**

The registered office and principal place of business of the Company is:

Pacific Palms Bowling Club Ltd  
8 Paradise Drive  
SMITHS LAKE NSW 2428

**NOTE 22 - MEMBERS GUARANTEE**

The Company is incorporated under the Corporations Act 2001 and is a Company Limited by Guarantee. In accordance with the Constitution of the Company every member of the Company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the Company during the time that he/she is a member or within one year thereafter. At the date of this report there are 1826 members (2025: 2001 members).



**HARRISON, MAIN & McARTHUR**

**ACCOUNTANTS, TAX AGENTS AND AUDITORS**

A.B.N. 70 470 802 504

**ANDREW McARTHUR**

B.Fin Admin, CA

**AUDITORS REPORT ON ADDITIONAL FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2026**

Our Auditors Report dated 15<sup>th</sup> October, 2026 on the financial report of Pacific Palms Bowling Club Limited for the year ended 30<sup>th</sup> June 2026, namely the Directors Declaration, the Statement of Financial Position as at 30<sup>th</sup> June 2026, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and notes to and forming part of the accounts for the year ended on that date, presented on pages 9 to 28, does not relate to the additional financial information presented hereinafter.

This additional information presented in the following statements on pages 30 to 33, namely the Bar Trading Account, Bistro Trading Account, Poker Machine Trading Account and Detailed Profit and Loss Accounts have been prepared from the accounting records of the Company and we do not express an opinion thereon.

**HARRISON, MAIN & McARTHUR**  
**ANDREW McARTHUR - CA**  
**PARTNER**  
**REGISTERED COMPANY AUDITOR**

**12-16 Wallis Street, Forster**

**15<sup>th</sup> October 2026**

**PACIFIC PALMS BOWLING CLUB LTD**  
**A.B.N. 99 546 586 347**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRADING ACCOUNT FOR THE YEAR ENDED 30th June 2026**

| 2025<br>\$ |                                       | 2026<br>\$ |
|------------|---------------------------------------|------------|
|            | <b><u>TRADING ACCOUNT</u></b>         |            |
|            | <b><u>BAR TRADING ACCOUNT</u></b>     |            |
| 1,482,305  | Sales                                 | 1,661,915  |
|            | <b><u>LESS COST OF SALES</u></b>      |            |
| 42,750     | Opening Stock                         | 51,178     |
| 674,085    | Purchases Bar                         | 742,903    |
| -          | Freight                               | -          |
| 716,835    |                                       | 794,081    |
| 51,178     | Closing Stock                         | 57,084     |
| 665,657    |                                       | 736,997    |
| 816,648    | <b>(55.09%) GROSS PROFIT (55.56%)</b> | 924,918    |
|            | <b><u>Direct Expenses</u></b>         |            |
| 315        | Consumables                           | -          |
| 8,610      | Depreciation Plant                    | 10,671     |
| 163,739    | Members Discounts                     | 200,804    |
| 897        | Bar Replacements                      | 2,672      |
| 2,952      | Replacement Glasses                   | 7,026      |
| 176,513    |                                       | 221,173    |
| 640,135    | <b>BAR TRADING PROFIT</b>             | 703,745    |
|            | <b><u>BISTRO TRADING ACCOUNT</u></b>  |            |
| 1,044,138  | Sales                                 | 1,205,588  |
|            | <b><u>LESS COST OF SALES</u></b>      |            |
| 8,976      | Opening Stock                         | 8,959      |
| 557,609    | Purchases Bistro                      | 609,362    |
| -          | Freight                               | -          |
| 566,585    |                                       | 618,321    |
| 8,959      | Closing Stock                         | 13,497     |
| 557,626    |                                       | 604,824    |
| 486,512    | <b>(46.59%) GROSS PROFIT (49.87%)</b> | 600,764    |
|            | <b><u>Direct Expenses</u></b>         |            |
| -          | Consumables                           | -          |
| -          | Depreciation Plant                    | -          |
| 29,101     | Gas                                   | 30,621     |
| -          | Members Discounts                     | -          |
| 4,659      | Kitchen Replacements                  | 6,010      |
| 33,760     |                                       | 36,631     |
| 452,752    | <b>BISTRO TRADING PROFIT</b>          | 564,133    |

These unaudited Trading Statements are to be read in conjunction with the disclaimer on page 29.

**PACIFIC PALMS BOWLING CLUB LTD**  
**A.B.N. 99 546 586 347**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRADING ACCOUNT FOR THE YEAR ENDED 30th June 2026**

| 2025<br>\$       |                                             | 2026<br>\$       |
|------------------|---------------------------------------------|------------------|
|                  | <b><u>POKER MACHINE TRADING ACCOUNT</u></b> |                  |
| 1,239,575        | Poker Machine Net Clearances                | 1,168,855        |
|                  | <b><u>Direct Expenses</u></b>               |                  |
| 32,586           | Depreciation                                | 33,919           |
| 15,461           | Licence Fees                                | 16,215           |
| 104,581          | Poker Machine Duty                          | 80,193           |
| 13,802           | Servicing & Analysis                        | 18,450           |
| 10,467           | Grants & CDSE                               | 5,289            |
| (17,180)         | GST Adjustment                              | (17,180)         |
| <u>159,717</u>   |                                             | <u>136,886</u>   |
| <u>1,079,858</u> | <b>POKER MACHINE TRADING PROFIT</b>         | <u>1,031,969</u> |
| <u>2,172,745</u> | <b>TOTAL TRADING PROFIT</b>                 | <u>2,299,847</u> |

These unaudited Trading Statements are to be read in conjunction with the disclaimer on page 29.

**PACIFIC PALMS BOWLING CLUB LTD**  
**A.B.N. 99 546 586 347**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRADING ACCOUNT FOR THE YEAR ENDED 30th June 2026**

| 2025      |                                                 | 2026      |
|-----------|-------------------------------------------------|-----------|
| \$        |                                                 | \$        |
|           | <b><u>INCOME</u></b>                            |           |
| 2,172,745 | Trading Profit - Bar, Bistro & Poker Machines   | 2,299,847 |
| 27,096    | ATM Rebate                                      | 26,722    |
| 1,533     | Coffee Machine                                  | 1,741     |
| 150,127   | Competitions                                    | 161,095   |
| 62,023    | Commission Received                             | 50,495    |
| 1,435     | Courtesy Bus Contributions                      | 948       |
| -         | Insurance Recovery                              | -         |
| 10,348    | Greens Fees                                     | 13,169    |
| 4,812     | Interest Received                               | 10,228    |
| 74,352    | Alcohol Volume Rebates                          | 110,673   |
| 10,400    | Sponsorship - Bowls                             | ( 3,600)  |
| 17,063    | Subscriptions                                   | 22,664    |
| -         | State Govt Industry Grant                       | -         |
| 1,384     | Sundry Income                                   | 771       |
| <hr/>     |                                                 | <hr/>     |
| 2,533,318 | <b>TOTAL INCOME</b>                             | 2,694,753 |
|           | <b><u>EXPENSES</u></b>                          |           |
| 17,933    | Audit & Accounting - External                   | 20,358    |
| 75,617    | Advertising & Promotions                        | 89,659    |
| -         | Amortisation Intangibles                        | -         |
| -         | Bad Debts                                       | -         |
| 1,398     | Bank Charges                                    | 1,344     |
| 62,185    | Cleaning Labor & Materials                      | 68,857    |
| 673       | Coffee Machine Expenses                         | 2,248     |
| 167,487   | Competitions                                    | 176,997   |
| 13,504    | Computer Software/Internet                      | 16,746    |
| -         | Consultants                                     | -         |
| 20,921    | Courtesy Bus                                    | 20,070    |
| 130,198   | Depreciation                                    | 136,783   |
| 8,727     | Directors Expenses                              | 9,119     |
| 9,639     | Donations & Sponsorships                        | 10,871    |
| 15,135    | EFTPOS Fees & Charges                           | 17,225    |
| 45,063    | Electricity                                     | 55,191    |
| 62,593    | Entertainment & Functions                       | 77,637    |
| 447       | Floral Tributes & Welfare                       | 922       |
| -         | Fringe Benefits Tax                             | ( 8,346)  |
| 107       | Green Maintenance - Materials                   | -         |
| 10,869    | Greens Maintenance - Labour                     | 9,096     |
| 100,583   | Insurance                                       | 118,756   |
| -         | Interest - Bank                                 | -         |
| -         | Interest - Other                                | -         |
| 10,513    | Keno & Tab Maintenance                          | 11,160    |
| -         | Legal Costs                                     | -         |
| 5,014     | Licenses, Registrations & Permits               | 5,369     |
| 8,196     | Payroll Tax                                     | 14,682    |
| 2,150     | Medical Expenses                                | 1,421     |
| 6,144     | Postage,Printing & Stationary                   | 8,419     |
| ( 3,329)  | Provision for Annual, Sick & Long Service Leave | 13,733    |

These unaudited Trading Statements are to be read in conjunction with the disclaimer on page 29.

**PACIFIC PALMS BOWLING CLUB LTD**  
**A.B.N. 99 546 586 347**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRADING ACCOUNT FOR THE YEAR ENDED 30th June 2026**

| 2025<br>\$       |                                                            | 2026<br>\$       |
|------------------|------------------------------------------------------------|------------------|
|                  | <b><u>EXPENSES Cont'd</u></b>                              |                  |
| 17,478           | Rates, Water Rates & Water                                 | 18,589           |
| 22,908           | Rent - ATM, Till System & Photocopier                      | 24,619           |
| 54,193           | Repairs & Maintenance                                      | 44,295           |
| 34,582           | Repairs & Maintenance - Labour                             | 39,678           |
| 38,838           | Security                                                   | 39,349           |
| 13,521           | Sky Channel                                                | 13,521           |
| 10,548           | Staff Training                                             | 14,871           |
| 9,691            | Subscriptions                                              | 13,616           |
| 20,360           | Subscriptions - Austar                                     | 24,110           |
| 139,821          | Superannuation - Staff                                     | 173,898          |
| 767              | Sundries                                                   | 2,743            |
| 6,071            | Staff Meals                                                | 7,960            |
| 2,959            | Staff Clothing                                             | 2,125            |
| 4,179            | Telephone                                                  | 3,322            |
| -                | Travelling Expenses                                        | 646              |
| 620              | Unders & Overs                                             | 215              |
| 1,209,739        | Wages & Salaries                                           | 1,363,343        |
| 24,463           | Waste & Effluent Removal                                   | 25,335           |
| <u>2,382,505</u> | <b>TOTAL EXPENSES</b>                                      | <u>2,690,552</u> |
| 150,813          | <b>OPERATING PROFIT</b>                                    | 4,201            |
|                  | <b><u>NON-OPERATING INCOME &amp; EXPENSES</u></b>          |                  |
|                  | <b><u>Non-Operating Income</u></b>                         |                  |
| 17,327           | Profit on Sale of Fixed Assets                             | 1,705            |
|                  | <b><u>Non-Operating Expenses</u></b>                       |                  |
| 3,028            | Loss On Sale Fixed Assets                                  | -                |
| -                | Valuation Expenses                                         | -                |
| <u>14,299</u>    |                                                            | <u>1,705</u>     |
| 165,112          | <b>OPERATING PROFIT/(LOSS) AND<br/>EXTRAORDINARY ITEMS</b> | 5,906            |
| <u>1,739,538</u> | <b>RETAINED PROFIT AT THE BEGINNING OF YEAR</b>            | <u>1,904,650</u> |
| <u>1,904,650</u> | <b>PROFIT AVAILABLE FOR APPROPRIATION</b>                  | <u>1,910,556</u> |
| <u>1,904,650</u> | <b>RETAINED PROFITS AT THE END OF YEAR</b>                 | <u>1,910,556</u> |

These unaudited Trading Statements are to be read in conjunction with the disclaimer on page 29.