

Create a Legacy of Fighting Hunger

As part of your Estate Planning, you can help ensure that future generations grow up healthy - not hungry - by making a planned gift to the Palm Beach County Food Bank. Your legacy gift helps us to secure and distribute food and groceries to those in need and promote solutions to hunger, now and for years to come.

Gifts of Retirement Assets and Beneficiary Designations

A beneficiary designation is the simplest way to make a legacy gift to the Food Bank. When you complete your beneficiary designation form, just name "Palm Beach County Food Bank" as a full or partial beneficiary and provide our tax identification number (90-0788707). In addition, these gifts bypass probate and go directly to all beneficiaries. Here are some common designation options:

Retirement plans [e.g., traditional IRA, Keogh, 401(k)]: Including the Food Bank as a beneficiary enables you to avoid substantial income taxes that would have been due if a retirement plan were left to non-spousal heirs. It is strongly advised that you name Palm Beach County Food Bank as a beneficiary of a retirement plan through your designation form and not through your will, which may jeopardize tax benefits.

Insurance policies: There are a number of ways you can name the Palm Beach County Food Bank as a beneficiary of an insurance policy, whether through your employer or a separate policy that you hold.

Savings accounts: Designating the Food Bank as a beneficiary of a savings account is simple and allows full use of savings during your life.

Bequests and Wills

Please consider adding the Food Bank as a beneficiary in your will. You may be able to add a simple codicil for a charitable bequest to an existing will.

Here are some common bequest options you can use:

Specific bequest: Determine a specific dollar amount or asset that you wish to leave to the Food Bank.

Residual bequest: After you have provided for your loved ones, name Palm Beach County Food Bank to receive a percentage or all of your residuary estate.

Contingent bequest: The Food Bank receives a bequest only in the event of the death of other beneficiaries.

For more information about all of our planned giving opportunities, contact **our Development & Philanthropy Department at info@pbcfoodbank.org or 561-670-2518**